

## 'Millennium IT' integrated system launching ceremony took place.

The State Property Committee of Mongolia, Mongolian Stock Exchange and London Stock Exchange Group have signed the "Master Services Agreement" on April 7, 2011 and started the implementation of capital markets reform initiative for the purpose of developing Mongolian capital markets in line with international standards.

Pursuant to the 'Strategic Partnership Agreement', the 'Millennium IT' integrated trading, clearing, settlement, depository, and surveillance system went live on July 2, 2012 and its official launching ceremony took place on December 17, 2012.

Prime Minister N.Altankhuyag opened the ceremony, followed by ceremony ribbon-cutting along with David Lester, Group Strategy Director of LSEG, M.Batgerel, Chairman of MSE Board of Directors and

Head of Structural Reform Policy Implementation Department of State Property Committee, B.Daajamba, Deputy Chairman of FRC and Kh.Altai, CEO of MSE, and opened the trading of December 17, 2012.

(to be continued...)

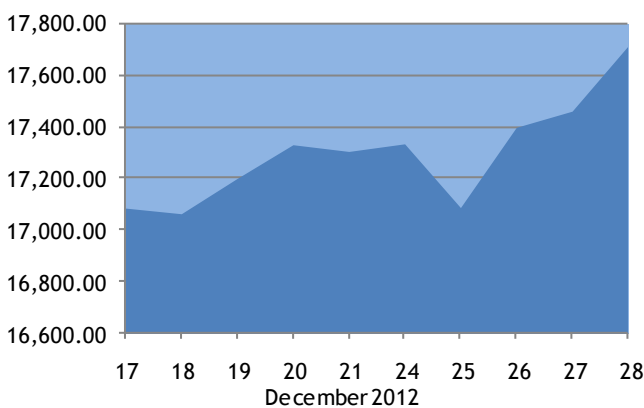


### News review:

- 'Millennium IT' integrated system launching ceremony took place.
- Market update
- Listed companies' news

## Market Update

TOP-20 index performance for the last 2 weeks



### Mongolian Stock Exchange

#### 2 weeks:

Volume	677.9 thousand
Value	MNT 699.0 million
# of traded companies	73
Top gainers:	Chatsargana /CHR/ +33.3%
	Naco tulsh /NKT/ +24.2%
	Govi /GOV/ +22.9%
Top losers:	Ereen tsav /ECV/ -15.0%
	Nekheesgui edlel /NXE/ -11.2%
	Mongol savkhi /UYN/ -10.1%

From 17 December 2012 to 28 December 2012, 677.9 thousand shares of 73 companies worth MNT 699 million have been traded through 10 trading sessions.

The most actively traded stocks by value were "Sharyn Gol" JSC with MNT 229.7 million traded, "APU" JSC with MNT 102.4 million and "BdSec" JSC with MNT 73.1 million, traded respectively.

Market capitalization: MNT 1,799.9 billion

TOP-20 index change: 17,714.51 / +3.99%

Index: TOP-20

Website: [www.mse.mn](http://www.mse.mn)

(continued)

During the ceremony, head of reform government N.Altankhuyag, pointed out the emerging opportunity for each Mongolian citizen to benefit from the capital markets that had a weak position within the financial sector, and that the Mongolian Stock Exchange which now operates in new market infrastructure in line with international standards is the second wave of development and a great venue for individuals and entities to increase their wealth.

The reform initiative has been well-evaluated and concluded by Mr. David Lester, Group Strategy Director at LSEG, that it was a significant achievement to set up a new market infrastructure in only 18 months in Mongolia which normally took many years in other places.



Members of MSE board, D.Sugar, former Chairman of the State Property Committee, B.Erdenebulgan, Deputy Minister of Mining, Julian Pierce, Delegate of Embassy of

United Kingdom, high officials from LSEG, Millennium IT team, delegates from brokerage companies and other related officials were present at the Ceremony.

### **Financial Regulatory Commission approves the offer of owners of 77.75 percent of “Mongoliin gegee” JSC to buy its remaining shares**

FRC approved the offer by G.Otgonbayar, A.Gurragchaa, G.Enkhbaatar, G.Alimaa, G.Enkhtur, G.Bat-Erdene, the related parties that currently hold 77.75 percent or 221,321 shares of the total issued 271,805 shares of “Mongoliin gegee” JSC, to buy the remaining 22.25 percent or 60,484 shares held by other shareholders of the company for the price of not less than MNT 1051 /one thousand fifty one/ per share.

The offer is valid for 60 working days beginning from 12 December 2012.

### **Financial Regulatory Commission approves the offer of owners of 92 percent of “Bukhug” JSC to buy its remaining shares**

FRC approved the offer by Ts.Chantsal, Ts.Gantsetseg, E.Gerelt-Od, the related parties that hold 92 percent or 420,718 shares of the total issued 457,293 shares of “Bukhug” JSC, to buy remaining 8 percent or 36,575 shares held by other shareholders for the price not less than MNT 2837 /two thousand eight hundred thirty seven/ per share.

The offer is valid for 60 working days beginning from 12 December 2012.