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"DEVSHIL MANDAL" STOCK COMPANY
2022 YEAR 4-th QUARTER
FINANCIAL BALANCE

Authorized government office	Date	Signature

"DEVSHIL MANDAL" STOCK COMPANY

BALANCE

December 31, 2022

Row No.	Items	Balance	
		01-Jan-22	31-Dec-22
1	ASSETS		
1.1	Current asset		
1.1.1	Cash and cash equivalent	16,522,761.00	16,558,399.00
1.1.2	Short term investment		
1.1.3	Short term investment provision		
1.1.4	Accounts receivable	400,940.00	400,940.00
1.1.5	Allowance for bad debts		
1.1.6	Other receivable		
1.1.7	Inventory	10,600.00	10,600.00
1.1.8	Livestock		
1.1.9	Prepaid expenses		330,000.00
1.1.10	Prepayments		
1.1.20	Total current asset	16,934,301.00	17,299,939.00
1.2	Noncurrent asset		
1.2.1	Fixed asset	10,563,000.00	10,563,000.00
1.2.2	Accumulated depreciation	(422,520.00)	(845,040.00)
1.2.3	Other fixed assets		
1.2.4	Accumulated depreciation		
1.2.5	Building under construction		
1.2.6	Livestock (Agricultural)		
1.2.7	Intangible asset		
1.2.8	Accumulated depreciation		
1.2.9	Investment and other assets		
1.2.10	Unrealized loss on long term investments		
1.2.11	Exploration for and evaluation of mineral resources		
1.2.2	Total noncurrent asset	10,140,480.00	9,717,960.00
1.3	TOTAL ASSET	27,074,781.00	27,017,899.00
2	LIABILITIES AND OWNER'S EQUITY		
2.1	LIABILITY		
2.1.1	Current liability		
2.1.1.1	Accounts payable		
2.1.1.2	Wages payable		
2.1.1.3	Corporate income tax payable		
2.1.1.4	Personal income tax payable		
2.1.1.5	VAT payable		
2.1.1.6	Other tax payables		
2.1.1.7	Social & health insurance payable		
2.1.1.8	Dividend payable		
2.1.1.9	Short term bank loan		
2.1.1.10	Other payables	50,022,940.00	53,612,940.00

2.1.1.11	Unearned revenue		
2.1.1.12			
2.1.20	Total current liabilities	50,022,940.00	53,612,940.00
2.1.2	Long term liabilities		
2.1.2.1	Long term notes payable		
2.1.2.2	Long term loans		
2.1.2.3	Long term bonds payable		
2.1.2.4	Other payables		
2.1.2.5	Allowance for long term liabilities		
2.1.2.6			
2.1.20	Total long term liabilities		-
2.2.2	Total liabilities	50,022,940.00	53,612,940.00
2.3	STOCKHOLDERS' EQUITY		
2.3.1	Share : a) government		
2.3.2	b) private	10,563,000.00	10,563,000.00
2.3.3	Treasury stock		
2.3.4	Total stock		
2.3.5	Additional paid-in capital		
2.3.6	Revaluation surplus		
2.3.7	Other capital	5,212,000.00	5,212,000.00
2.3.8	Retained earnings	(38,723,159.00)	(42,370,041.00)
2.3.8.1	Current year	(36,093,687.00)	(38,723,159.00)
2.3.8.2	Prior period	(2,629,472.00)	(3,646,882.00)
2.3.20	Total stockholders' equity	(22,948,159.00)	(26,595,041.00)
2.4	From which: Minority interest		
2.5.20	TOTAL LIABILITIES & OWNER' EQUITY	27,074,781.00	27,017,899.00



Director

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/Amarmandakh.S/

Chief accountant


"DEVSHIL MANDAL" STOCK COMPANY

STATEMENT OF STOCKHOLDERS' EQUITY

December 31, 2022

Row No.	ITEMS	Capital	Paid-in capital	Revaluation surplus	Foreign currency translation gain & loss	Retained earnings	TOTAL
1	Balance as at 31 Dec. 2020	15,775,000.00				(36,093,687.00)	(20,318,687.00)
2	Change in accounting principle						
3	Adjusted balance						
4	Increase or decrease in fixed asset revaluation						
5	Increase or decrease in investment revaluation						
6	Foreign currency translation gain & loss						
7	Unrealized gain or loss: of long term investment						
8	Net income (loss) of current period					(2,629,472.00)	(2,629,472.00)
9	Dividend						
10	Issued capital						
11	Balance as at 31 Dec 2022	15,775,000.00				(38,723,159.00)	(22,948,159.00)
12	Change in accounting principle						
13	Adjusted balance						
14	Increase or decrease in fixed asset revaluation						
15	Increase or decrease in investment revaluation						
16	Foreign currency translation gain & loss						
17	Unrealized gain or loss						
18	Net income (loss) of current period					(3,646,882.00)	(3,646,882.00)
19	Dividend						
20	Issued capital						
21	Balance as at 31 Dec 2018	15,775,000.00				(42,370,041.00)	(26,595,041.00)

(MNT)



 Director S. Sytko / Amarmancakh. S/

 Chief accountant _____

"DEVSHIL MANDAL" STOCK COMPANY

CASH FLOW STATEMENT

December 31, 2022

(MNT)

Row No.	Items	Preveous year period	Current period
1	Cash flows from operating activities		
1.1	Cash inflow		
1.1.1	Cash sales and collections from customers		
1.1.2	Cash from supplementary service and manufacturing		
1.1.3	Insurance compensation		
1.1.4			
1.2	Cash outflow	1,262,507.00	4,417,362.00
1.2.1	Employees' salary payment		
1.2.2	Social Security tax payment		
1.2.3	Merchandise purchase		
1.2.4	Cash paid for utility expenses		
1.2.5	Fuel, petrol, transportation fee, spare part purchase		347,671.00
1.2.6	Other payments to suppliers	25,300.00	2,826,929.00
1.2.7	Paid interest		
1.2.8	Paid tax	1,237,207.00	1,242,762.00
1.2.9	Paid insurance premuim		
1.2.10			
1.20	Net cash from operating activities	(1,262,507.00)	(4,417,362.00)
2	Cash flows from investing activities		
2.1	Cash from selling assets		
2.2	Noncurrent asset acquisition		
2.3	Cash from investment sales		
2.4	Investment purchase	1,000,000.00	4,453,000.00
2.5	Dividend/interest received		
2.20	Net cash from investing activities	1,000,000.00	4,453,000.00
3	Cash flows from financing activities		
3.1	Cash from stock issuance		
3.2	Bank loan		
3.3	Financial leasing payment		
3.4	Loan payment		
3.5	Funding from government		
3.6	Donations		
3.7	Current portion payment of long term liabilities		
3.8	Stock reacquisition		
3.9	Dividend paid in cash		
3.10	Interest income		
3.11	Gain or loss from forex		

3.20		Net cash from financing activities		-
4		Net cash movement	(262,507.00)	35,638.00
5.1		Cash & cash equivalent at the beginning of period	16,785,268.00	16,522,761.00
5.2		Cash & cash equivalent at the end of period	16,522,761.00	16,558,399.00



Director *[Signature]* /Amarmandakh.S/

Chief accountant _____