

Consolidated Balance Sheet

"Central Express CVS" JSC

6/30/2022

/in MNT/

Line No	Item	Amount	
		12/31/2021 Restated	6/30/2022
1	ASSETS		
1.1	Current assets		
1.1.1	Cash and cash equivalents	4,061,155,523.88	3,863,077,227.32
1.1.2	Accounts receivables	452,023,148.43	494,403,388.69
1.1.3	Tax and social security receivables	1,708,273,334.02	3,214,740,897.88
1.1.4	Other receivables	755,792,820.87	1,185,256,823.84
1.1.5	Other financial assets	16,878,227,397.33	102,521,643.79
1.1.6	Inventory	14,072,542,544.43	23,417,809,225.76
1.1.7	Prepayments	2,410,592,087.88	5,825,531,226.08
1.1.8	Other current assets	453,434,947.30	278,849,480.60
1.1.11	Current assets	40,792,041,804.14	38,382,189,913.96
1.2	Non current assets		
1.2.1	Fixed assets	64,914,900,174.06	89,936,080,815.19
1.2.2	Intangible assets	16,274,824,975.26	15,746,274,359.06
1.2.3	Biological assets	-	-
1.2.4	Long term Investment	-	-
1.2.6	Deferred tax assets	279,073,520.39	279,073,520.39
1.2.7	Investment property	-	-
1.2.8	Other non current assets	4,653,363,954.09	5,282,399,451.26
1.2.9	Prepayments	930,261,070.51	1,217,248,031.59
1.2.10	Goodwill	-	-
1.2.11	Non current assets	87,052,423,694.30	112,461,076,177.49
1.3	Total assets	127,844,465,498.44	150,843,266,091.45
2	LIABILITIES AND EQUITY		
2.1	Liabilities		
2.1.1	Current liabilities		
2.1.1.1	Accounts payable	21,452,685,850.35	36,943,253,899.11
2.1.1.2	Salary payable	620,177,505.20	994,657,312.52
2.1.1.3	Taxes payable	509,721,941.04	997,869,069.57
2.1.1.4	Social security fee payable	14,784,570.59	86,572,454.87
2.1.1.5	Current portion of loan	1,988,888,888.91	1,988,888,888.91
2.1.1.6	Interest payable	88,130,957.14	181,016,013.34
2.1.1.7	Dividend payable	-	-
2.1.1.8	Unearned revenue	954,316,053.37	941,630,514.54
2.1.1.9	Reserves	267,123,953.45	395,744,144.81

2.1.1.10	Current portion of finance lease liabilities	4,132,584,208.54	4,356,730,569.57
2.1.1.13	Current liabilities	30,028,413,928.59	46,886,362,867.24
2.1.2	Non current liabilities		
2.1.2.1	Loan	14,411,321,668.09	14,441,464,046.22
2.1.2.4	Lease liabilities	27,007,546,361.61	41,044,802,542.03
2.1.2.6	Non current liabilities	41,418,868,029.70	55,486,266,588.25
2.2	Total liabilities	71,447,281,958.29	102,372,629,455.49
2.3	Equity		
2.3.2	Common shares	81,776,864,300.00	81,776,864,300.00
2.3.5	Paid in capital	13,820,502,932.01	13,820,502,932.01
2.3.6	Gain on business combination	12,390,888,251.40	11,558,594,288.43
2.3.9	Retained earnings: Current year	-	(7,094,252,941.22)
2.3.10	Previous years	(51,591,071,943.26)	(51,591,071,943.26)
2.3.11	Equity	56,397,183,540.15	48,470,636,635.96
2.4	LIABILITIES AND EQUITY	127,844,465,498.44	150,843,266,091.45

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Consolidated Statement of Comprehensive Income

"Central Express CVS" JSC

6/30/2022

/in MNT/

Line	Item	6/30/2021 Half year	12/31/2021 Full year	6/30/2022 Half year
1	Net revenue	32,457,246,371.21	94,038,016,992.39	111,166,350,765.05
2	Cost of sales	(36,255,199,250.18)	100,906,087,233.29	110,602,744,698.80
3	Gross profit (loss)	(3,797,952,878.97)	(6,868,070,240.90)	563,606,066.24
4	Rental income			7,472,727.25
5	Interest income		1,429,901,878.23	878,108,870.36
8	Other income		250,166,881.96	210,864,850.05
9	Sales, marketing expense		-	511,322,323.45
10	General, administrative expense	2,702,817,658.21	7,854,845,434.63	4,059,016,817.99
11	Finance Cost	2,289,139,505.50	5,700,493,770.87	3,796,785,250.66
12	Other expenses	343,108,137.63		325,413,873.31
13	Currency exchange gain/loss			(28,182,451.88)
14	Gain/loss on disposal of asset		689,059,121.77	61,034,836.71
18	EBT	(8,446,801,905.05)	(18,054,281,564.44)	(6,999,633,366.67)
19	Tax expenses	20,912,949.76	11,496,302.71	94,619,574.55
20	Net income	(8,425,888,955.29)	(18,065,777,867.15)	(7,094,252,941.22)
23	Other comprehensive income	(137,949,275.63)	(1,212,245,234.72)	(832,293,962.97)
24	Comprehensive income	(8,563,838,230.92)	(19,278,023,101.87)	(7,926,546,904.19)

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Consolidated Statement of Change In Equity

"Central Express CVS" JSC

6/30/2022

/in MNT/

№	Item	Common shares	Treasury shares	Paid in capital	Gain on business combination	Currency translation adjustment	Other equity	Accumulated loss	Total
1	1/1/2022	81,776,864,300.00	-	13,820,502,932.01	12,390,888,251.40	-	-	(51,591,071,943.26)	56,397,183,540.15
2	Prior period adjustments								-
3	Adjusted balance	81,776,864,300.00	-	13,820,502,932.01	12,390,888,251.40	-	-	(51,591,071,943.26)	56,397,183,540.15
4	Net income (loss) for the period							(7,094,252,941.22)	(7,094,252,941.22)
5	Other comprehensive income								-
6	Change in equity	-		-	(832,293,962.97)		-		(832,293,962.97)
7	Dividend declared								-
8	Amortization of revaluation surplus								-
21	6/30/2022	81,776,864,300.00	-	13,820,502,932.01	11,558,594,288.43	-	-	(58,685,324,884.48)	48,470,636,635.96

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Consolidated Statement of Cash Flows

"Central Express CVS" JSC

6/30/2022

/in MNT/

Line	Item	12/31/2021 Full year	6/30/2022 Half year
1	Operating Cash Flows		
1.1	Cash Inflow (+)	108,308,976,473.00	125,367,951,141.34
1.1.1	Sale of goods and services	107,224,799,192.51	125,121,298,472.22
1.1.2	Fees and royalty	859,752,023.11	20,547,112.12
1.1.3	Insurance	27,287,227.60	9,192,690.00
1.1.6	Other cash income	197,138,029.78	216,912,867.00
1.2	Cash outflow (-)	109,244,281,852.03	119,494,072,265.09
1.2.1	Paid to employees	11,129,027,796.21	9,851,955,716.97
1.2.2	Paid for social insurance fee	3,311,823,116.48	2,842,940,421.23
1.2.3	Paid for inventory purchase	77,607,782,276.75	89,515,469,141.25
1.2.4	Paid for utility expenses	1,739,527,296.32	2,567,247,871.82
1.2.5	Fuel and vehicle expenses	1,485,924,353.60	2,207,456,280.21
1.2.6	Paid for interest	1,681,309,788.75	682,404,884.15
1.2.7	Paid for taxes	2,083,081,201.58	2,773,670,774.91
1.2.8	Paid for insurance	101,719,121.33	102,259,191.57
1.2.9	Other cash expenses	10,104,086,901.01	8,950,667,982.98
1.3	Net operating cash flows	(935,305,379.03)	5,873,878,876.25
2	Investing cash flows		
2.1	Cash Inflow (+)	2,102,765,406.40	19,742,615,943.43
2.1.1	Proceeds from sale of fixed assets	25,863,213.51	22,994,764.26
2.1.2	Proceeds from sale of intangible assets	-	-
2.1.3	Proceeds from sale of investments	500,000,000.00	17,044,042,547.85
2.1.5	Proceeds from repayment of loan	1,305,620,537.00	2,017,211,000.05
2.1.6	Interest received	28,505,224.41	658,367,631.27
2.1.8	Acquisition of subsidiaries, net of cash acquired	242,776,431.48	-
2.2	Cash outflow (-)	34,244,766,124.19	19,434,763,508.60
2.2.1	Fixed asset purchases	14,243,937,494.46	16,291,703,108.97
2.2.2	Intangible asset purchases	965,203,456.09	448,068,415.76
2.2.3	Paid for investment	16,385,625,173.64	2,583,661,983.87
2.2.4	Paid for other non current assets	-	111,330,000.00
2.2.5	Loans granted to others	2,650,000,000.00	-
2.3	Net investing cash flows	(32,142,000,717.79)	307,852,434.83
3	Financing cash flows		
3.1	Cash Inflow (+)	39,612,903,875.29	2,847,000,000.00
3.1.1	Borrowings	5,199,774,051.49	2,782,000,000.00
3.1.2	Proceeds from share issuance	29,616,599,832.01	-
3.1.4	Transaction with Related parties	4,796,529,991.79	65,000,000.00
3.2	Cash outflow (-)	8,543,695,716.37	9,110,214,533.83
3.2.1	Repayment of borrowings	653,840,617.86	2,782,000,000.00
3.2.2	Finance lease payment	6,477,562,541.56	6,263,214,533.83
3.2.5	Transaction with Related parties	1,412,292,556.95	65,000,000.00
3.3	Net financing cash flows	31,069,208,158.92	(6,263,214,533.83)
4	Currency exchange difference	34,823,162.22	116,595,073.81
4.1	Net cash flows	(2,042,921,100.12)	(198,078,296.56)
5	Beginning balance of cash and cash equivalents	6,104,076,624.00	4,061,155,523.88
6	Ending balance of cash and cash equivalents	4,061,155,523.88	3,863,077,227.32

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