

Organization name: Mandal future growth mutual fund llc
Register: 6702988
BALANCE SHEET (in compliance with IFRS)

MNT '000

No	Items	At Dec 31, 2022	At Dec 31, 2023
1	Assets	0	0
1.1	Current Asset	0	0
1.1.1	Cash and cash equivalent	1,817,899.70	121,584.00
1.1.2	Trade receivables	0	0.00
1.1.3	Tax receivable	0.00	0
1.1.4	Other receivable	1,188,389.00	909,385
1.1.5	Other current financial assets	0	36516661.7
1.1.6	Inventories	0.00	0.00
1.1.7	Prepayments	64,216.30	
1.1.8	Other current assets	39,731,380	22,810,574
1.1.9	Assets classified as held for sale	0.00	0
1.1.10		0	0
1.1.11	Total Current Asset	42,801,884.70	60,358,205
1.2	Non-current asset	0	0
1.2.1	Property, plant and equipment	0.00	0.00
1.2.2	Intangible assets	0.00	0.00
1.2.3	Livestock (Agricultural)	0	0
1.2.4	Long term investments	12,900,392.50	0.00
1.2.5	Research	0	0
1.2.6		0	0
1.2.7	Investment properties	0	0
1.2.8	Other non-current assets	0	0
1.2.9		0	0
1.2.10	Total Non-Current Asset	12,900,392.50	0.00
1.3	Total Asset	55,702,277.20	60,358,205.00
2	Liabilities and Equity	0	0
2.1	Liabilities	0	0
2.1.1	Current Liabilities	0	0
2.1.1.1	Account payables	535,833.00	157,982.90
2.1.1.2	Salary payable	0.00	0.00
2.1.1.3	Tax liability	16,632.50	21,499
2.1.1.4	Tax payable	0.00	0.00
2.1.1.5	Short term loans and borrowings	0	0
2.1.1.6	Interest payable	0.5	0.5
2.1.1.7	Dividend payable	0.00	0.00
2.1.1.8	Deferred revenue	0.00	0.00
2.1.1.9	Provisions	0	0
2.1.1.10	Other liabilities	0	10,464.10
2.1.1.11		0	0
2.1.1.12		0	0
2.1.1.13	Total current liabilities	552,466.00	189,946.30
2.1.2	Long term liabilities	0	0
2.1.2.1	Long term loans and borrowings	0	0
2.1.2.2	Provisions	0	0
2.1.2.3	Deferred tax liability	213238.3	89376
2.1.2.4	Other liabilities	0	0
2.1.2.5		0	0
2.1.2.6	Total long term liabilities	213238.3	89376
2.2	Total Liabilities	765,704.30	279,322.30
	Equity	0	0
2.3	property	50,000,000.00	50,000,000.00
2.3.1	state owned	0.00	0.00
2.3.2	private	50,000,000.00	50,000,000.00
2.3.3	Listed	0	0
2.3.4	Treasury shares	0	0
2.3.5	additional paid in capital	0	0
2.3.6	Revaluation reserve	0.00	0.00
2.3.7	Foreign currency translation reserve	0	0
2.3.8	Other components of equity	971455.7	409365.1
2.3.9	Retained earnings	3,965,117.20	9,669,517.60
2.3.10		0	0
2.3.11	Total equity	54,936,572.90	60,078,882.70
2.4	Total Liabilities and Equity	55,702,277.20	60,358,205.00

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INCOME STATEMENT

MNT '000

No	Items	At Dec 31, 2022	At Dec 31, 2023
1	Sale of goods	0.00	0.00
2	Cost of sales	0.00	0.00
3	Gross profit	-	-
4	Rental income	-	-
5	Interest income	4,086,888.80	4,160,333.70
6	Dividends income	37,579.30	718,452.50
7	Commission income	-	-
8	Other income	246,031.10	213,238.30
9	Selling and advertisement expense	-	-
10	General and administrative expense	1,196,556.20	724,587.50
11	Finance costs	-	-
12	Other operating expense	-	-
13	Foreign exchange gain (loss)	1,314,470.20	596,342.50
14	Gain (loss) on disposal of Property, plant and equipment	-	-
15	Gain (loss) on disposal of intangible assets	-	-
16	Gain (loss) on disposal of investments	-	967,382.70
17	Other gain (loss)	-	-
18	Profit before tax	4,488,413.20	5,931,162.20
19	Income tax expense	365,944.10	226,761.80
20	Profit after tax	4,122,469.10	5,704,400.40
21	Profit (loss) after tax from discontinued operations	-	-
22	Profit for the year	4,122,469.10	5,704,400.40
23	Other comprehensive income	971,455.60	(562,090.60)
23.1	Revaluation of assets	-	-
23.2	Exchange differences on translation of foreign operations	-	-
23.3	Other gain (loss)	971,455.60	(562,090.60)
24	Net profit (loss) representing total comprehensive income (loss)	5,093,924.70	5,142,309.80
25	Earnings per share	82.45	114.09

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STATEMENT OF CHANGE IN EQUITY

MNT '000

No	Items	Issued capital	Treasury shares	Additional paid in capital	Revaluation reserve	Foreign currency translation reserve	Other components of equity	Retained Earnings	Total
8	At 31 December 2021	50,000,000.00	0	0	0.00	0	0	-157,351.80	49,842,648
1	Adjustments due to changes in accounting policies	0	0	0	0	0	0	0	0
2	Restated balance	50,000,000.00	0	0	0.00	0	0	-157,351.80	49,842,648
3	Profit (loss) for the period	0	0	0	0	0	0	4,122,469.10	4,122,469.10
4	Other comprehensive income	0	0	0	0	0	0	0	0
5	Issue of share capital	0	0	0	0.00	0	971455.6	0.00	971,455.60
6	Dividends	0	0	0	0	0	0	0	0
7	Revaluation	0	0	0	0.00	0	0	0	0.00
8	At 31 December 2022	50,000,000.00	0	0	0.00	0	971455.7	3,965,117.20	54,936,572.90
1	Adjustments due to changes in accounting policies	0	0	0	0	0	0	0.00	0.00
2	Restated balance	50,000,000.00	0	0	0.00	0	971455.7	3,965,117.20	54,936,573
3	Profit (loss) for the period	0	0	0	0	0	0	5,704,400.40	5,704,400.40
4	Other comprehensive income	0	0	0	0	0	0	0	0
5	Issue of share capital	0	0	0	0	0	-562090.6	0	-562090.6
6	Dividends	0	0	0	0	0	0	0.00	0.00
7	Revaluation	0	0	0	0	0	0	0	0
8	At 31 December 2023	50,000,000.00	0	0	0.00	0	409365.1	9,669,517.60	60,078,882.70

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CASH FLOW STATEMENT

MNT '000

No	Items	At Dec 31, 2022	At Dec 31, 2023
1	Cash flows from operating activities	0	0
1.1	Cash inflow	1,447,408.10	0.00
1.1.1	Sales of goods, rendering of services	0.00	0.00
1.1.2	Commission income	0	0
1.1.3	Insurance compensation	0	0
1.1.4	Tax Return	0	0
1.1.5	Grants and subsidies	0	0
1.1.6	Other cash income	1,447,408.10	0.00
1.2	Cash outflow	1,073,763.50	12,572,776.70
1.2.1	Employee's salary payment	0	0.00
1.2.2	Social and health insurance	0.00	0
1.2.3	Inventories purchased	0.00	0
1.2.4	Cash paid for utility	0.00	0
1.2.5	Fuel, petrol, transportation fee, spare parts purchase	0.00	0
1.2.6	Interest payment	0	0
1.2.7	Tax payment	89,647.10	54,983
1.2.8	Insurance payments	0	0.00
1.2.9	Other cash payments	984,116.40	12,517,794.20
1.3	Net cash flow from generated from operating activities	373,644.60	-12,572,776.70
2	Cash flows from investing activities	0	0
2.1	Cash inflow	186,329,330.20	48,744,756.00
2.1.1	Proceeds from disposal of property, plant and equipment	0	0
2.1.2	Proceeds from disposal of intangible assets	-	-
2.1.3	Proceeds from disposal of investments	184,679,523.90	44,671,166.20
2.1.4	Proceeds from disposal of other non current assets	-	-
2.1.5	Repayment of loan receivables, reimbursement of prepayments	-	-
2.1.6	Interest received	1,615,986.40	3,355,137.30
2.1.7	Dividends received	33,819.90	718,452.50
2.1.8		-	-
2.2	Cash outflow	185,343,738.70	42,740,771.00
2.2.1	Additions to property, plant and equipment	-	-
2.2.2	Additions to intangible assets	-	-
2.2.3	Investments	180,997,931.80	42,740,771.00
2.2.4	Acquisition of other assets	4,345,806.90	-
2.2.5	Loans provided, and prepayments	-	-
2.2.6		-	-
2.3	Net cash flow used in investing activities	985,591.50	6,003,985.00
3	Cash flows from financing activities	-	-
3.1	Cash inflow	-	-
3.1.1	Bank loans and bonds	-	-
3.1.2	Issue of share capital	-	-
3.1.3	Donations	-	-
3.1.4	Foreign exchange profit	-	-
3.2	Cash outflow	353,007.20	-
3.2.1	Repayment of loans and debts	-	-
3.2.2	Financial leases	-	-
3.2.3	Share repurchase	353,007.20	-
3.2.4	Dividends	-	-
3.2.5	Foreign exchange loss	-	-
3.3	Net cash used in financing activities	(353,007.20)	-
4	Foreign exchange difference	801,393.10	4,872,476.00
4.1	Net increase/decrease in cash and cash equivalents	1,807,622.10	(1,696,315.70)
5	Cash and cash equivalents at 31 Dec 2022	10,277.60	1,817,899.70
6	Cash and cash equivalents at 31 Dec 2023	1,817,899.70	121,584.00