

As of 30 September 2023

(MNT)

	Items of the statement of financial position	Beginning balance /2022.12.31/	Ending balance /2023.09.30/
1	ASSETS		
1.1	Cash and cash equivalents	1,277,711,125,330.34	1,126,736,721,061.81
1.1.1	Cash on hand	100,774,591,743.98	43,428,917,800.90
1.1.2	Due from banks and financial institutions	612,027,384,270.16	398,430,961,299.74
1.1.3	Cash equivalents	564,137,017,190.58	683,393,682,331.99
1.1.4	Accrued interest on cash and cash equivalents	772,132,125.63	1,483,159,629.17
1.2	Due from banks and financial institutions	255,682,836,623.36	250,327,662,683.48
1.2.1	Due from the Bank of Mongolia	256,086,933,009.69	250,732,632,022.12
1.2.2	Due from other banks and financial institutions	-	-
1.2.3	Other assets	-	-
1.2.4	Accrued interest on due from banks and financial institutions	-	-
1.2.5	Provision for impairment of due from banks and financial institutions	(404,096,386.33)	(404,969,338.64)
1.3	Investment	120,830,123,902.62	120,369,392,951.99
1.3.1	Trading securities (FVTPL)	-	-
1.3.2	Available for sale securities	91,044,888,945.30	104,548,613,826.64
1.3.3	Securities held to maturity	12,000,000,000.00	9,714,300,648.78
1.3.4	Securities classified as loan and receivables	-	-
1.3.5	Investment in subsidiary, associate, and joint venture	-	-
1.3.6	Encumbered securities	12,279,000,000.00	-
1.3.7	Accrued interest on investment	8,519,337,947.60	8,942,371,501.43
1.3.8	Provision for impairment of investment	(3,013,102,990.28)	(2,835,893,024.87)
1.4	Loan (net)	2,002,817,445,688.36	2,645,206,116,318.27
1.4.1	Loan within due	1,911,717,012,107.82	2,509,735,478,268.46
1.4.2	Past due loan	60,727,231,904.68	92,144,394,787.31
1.4.3	Substandard loan	10,153,790,906.68	10,785,462,657.78
1.4.4	Doubtful loan	21,575,232,546.46	8,921,343,573.01
1.4.5	Loss loan	49,878,158,874.41	65,044,414,410.05
1.4.6	Deferred transaction cost (fees on loans)	(8,271,205,308.33)	(11,856,469,192.01)
1.4.7	Accrued interest on loan	31,570,832,312.50	42,064,281,156.04
1.4.8	Loan loss provision	(74,533,607,655.86)	(71,632,789,342.37)
1.5	Derivative financial assets	107,798,729,692.39	75,437,865,031.40
1.6	Other financial assets	14,286,075,670.40	26,181,490,470.55
1.6.1	Receivables from others (net)	14,286,075,670.40	26,181,490,470.55
1.6.2	Interbank receivables	-	-
1.6.3	Repossessed collaterals – financial assets (net)	-	-
1.6.4	Other financial assets	-	-
1.7	Other non-financial assets	68,767,517,039.92	58,324,947,749.98
1.7.1	Other settlements	21,987,106,736.59	29,839,647,425.85
1.7.2	Inventories materials and valuables (excluding precious materials)	1,983,807,244.65	1,969,493,280.19
1.7.3	Gold and other precious metals (net)	94,439,362.68	94,439,362.68
1.7.4	Repossessed collaterals – non financial assets (net)	33,153,931,641.67	9,895,988,006.44
1.7.5	Current income tax prepayment	21,925,455.76	21,294,044.77
1.7.6	Deferred income tax assets	5,232,743,421.79	6,897,688,500.06
1.7.7	Other non financial assets	6,293,563,176.78	9,606,397,129.99
1.8	Property, plant and equipment	61,927,693,943.12	66,066,053,326.47
1.9	Investment properties	-	-
1.10	Non-current asset held for sale	2,063,167,155.40	1,348,830,278.36
1.11	Intangible asset	18,895,588,438.64	18,789,508,224.28
	Total assets	3,930,780,303,484.54	4,388,788,588,096.57
2	LIABILITIES		
2.1	Current accounts	599,905,003,467.57	569,842,723,024.82
2.1.1	Nominal amount	599,905,003,467.57	569,842,723,024.82
2.1.2	Accrued interest payable on current accounts	-	-
2.2	Savings accounts	1,771,382,449,842.60	1,911,870,270,537.86
2.2.1	Demand deposit savings	142,277,592,644.74	162,521,769,044.64
2.2.2	Time deposit savings	1,607,526,693,126.36	1,725,556,227,327.51
2.2.3	Other types of current and savings accounts	12,213,869,569.20	13,275,447,245.50
2.2.4	Accrued interest payable on savings accounts	9,364,294,502.30	10,516,826,920.22
2.3	Due to banks and financial institutions	937,549,491,990.06	1,173,234,989,232.44
2.3.1	Deposits placed by other banks and financial institutions	106,383,363,477.73	83,158,763,112.04
2.3.2	Loan from other banks and financial institutions	830,172,876,661.84	1,070,099,280,314.25
2.3.3	Deferred transaction fee	(4,979,285,699.67)	(8,954,022,887.26)
2.3.4	Accrued interest payable on due to banks and financial institutions	5,972,537,550.16	28,930,968,693.41
2.4	Other borrowed funds	39,660,166,538.02	20,634,795,046.88
2.4.1	Bonds and bills issued by the bank	-	-
2.4.2	Securities issued by the bank	-	-
2.4.3	Project loan financing	15,033,764,182.22	8,047,062,295.62

2.4.4	Repurchase agreements (repos)	9,999,283,086.03	-
2.4.5	Syndicated fund	363,732,899.06	406,364,948.48
2.4.6	Other	12,764,489,484.54	11,848,790,532.59
2.4.7	Deferred transaction fee	-	-
2.4.8	Accrued interest payable on other borrowed funds	1,498,896,886.16	332,577,270.19
2.5	Derivative financial liabilities	1,639,595,288.69	2,624,644,534.75
2.6	Other financial liabilities	50,434,909,536.04	63,668,355,228.48
2.7	Other non-financial liabilities	54,521,027,007.90	66,380,067,677.67
2.8	Subordinated debt	-	-
2.9	Preferred shares (liability)	-	-
	Total liabilities	3,455,092,643,670.88	3,808,255,845,282.90
3	EQUITY		
3.1	Share capital	100,000,000,000.00	105,270,000,000.00
3.1.1	Preferred shares (equity)	-	-
3.1.2	Common shares	100,000,000,000.00	105,270,000,000.00
3.2	Paid-in capital	1,817,773,344.70	30,586,768,164.70
3.3	Treasury share	-	-
3.4	Revaluation surplus	18,528,613,201.77	18,528,613,201.77
3.5	Retained earnings	278,161,784,485.17	363,205,655,744.98
3.6	Other components of equity	77,179,488,781.95	62,941,705,702.21
3.6.1	Share option	-	-
3.6.2	Reserve funds	11,439,407,367.49	11,439,407,367.49
3.6.3	Reserve of translation and revaluation	-	-
3.6.4	Non-distributable regulatory reserve for BOM loan loss provisions	62,820,178,115.26	49,413,301,374.51
3.6.5	Reserve for staff social development funds	-	-
3.6.6	Equity part of convertible debt instrument	-	-
3.6.7	Equity part of convertible borrowings	-	-
3.6.8	Reserve for revaluation of available for sale securities	-	-
3.6.9	Reserve for revaluation of hedging instrument	-	-
3.6.10	Other	2,919,903,299.20	2,088,996,960.21
3.7	Total owners' equity	475,687,659,813.59	580,532,742,813.66
	Total liabilities and equity	3,930,780,303,484.47	4,388,788,588,096.57

CHIEF EXECUTIVE OFFICER

CHIEF FINANCIAL OFFICER



TSEVEGJAV GUMENJAV

ERDENEБAYAR GANZORIG

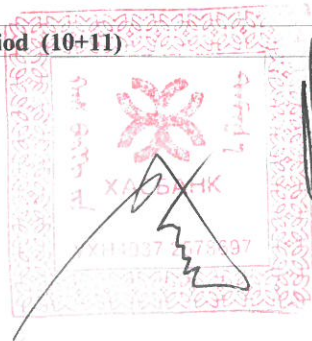
As of 30 September 2023

(MNT)

Д/д	Items of income and expense	Beginning balance /2022.12.31/	Ending balance /2023.09.30/
1	Interest income	375,306,477,653.35	383,041,877,669.97
1.1	Interest income of due from the Bank of Mongolia	7,359,332,809.35	13,187,620,281.32
1.2	Interest income of due from other banks and financial institutions	1,031,482,540.80	1,011,645,115.76
1.3	Interest income of investment	66,667,587,500.93	79,147,666,761.60
1.4	Interest income of loan	290,232,727,007.36	282,061,616,753.29
1.5	Other interest income	10,015,347,794.91	7,633,328,758.00
2	Interest expense	160,682,894,200.64	204,918,313,734.63
2.1	Interest expense of current accounts	-	1,301,278,583.36
2.2	Interest expense of savings	111,705,166,881.99	114,881,447,701.72
2.3	Interest expense of borrowings	37,775,226,655.18	66,176,798,885.37
2.4	Interest expense of debt instruments	332,121,096.36	374,521,493.29
2.5	Other interest expense	10,870,379,567.11	22,184,267,070.89
3	Net interest income/expense [(1)-(2)]	214,623,583,452.72	178,123,563,935.34
4	Impairment loss on	10,326,230,541.11	59,003,987.37
4.1	Due from banks and financial institutions	485,285,379.61	39,828,197.07
4.2	Investment	1,451,972,562.09	19,175,790.30
4.3	Loans	8,388,972,599.41	-
5	Net income after impairment loss [(3)-(4)]	204,297,352,911.60	178,064,559,947.97
6	Other revenue	59,689,634,346.60	50,514,522,772.43
6.1	<i>Non-interest income</i>	55,252,049,444.71	47,600,421,160.59
6.1.1	Gain or (loss) on trading of financial instruments	15,112,730,232.03	8,301,266,312.84
6.1.2	Gain or (loss) on translation or revaluation of financial instruments	152,817,339.66	-
6.1.3	Income from service fee and charges	38,725,827,574.41	36,378,400,613.18
6.1.4	Other non-interest income	1,260,674,298.61	2,920,754,234.57
6.2	<i>Other income and gains</i>	4,437,584,901.89	2,914,101,611.84
7	Other expense	117,297,712,285.54	92,521,803,047.55
7.1	<i>Non-interest expense</i>	114,919,912,998.58	91,062,969,065.05
7.1.1	Other impairment loss	305,921,866.23	1,808,681,256.35
7.1.2	Gain or (loss) on trading	-	-
7.1.3	Gain or (loss) on translation or revaluation	-	1,060,744,929.36
7.1.4	Expenses of service fee and charges	11,572,938,661.41	9,855,720,108.98
7.1.5	Other operating expenses	103,041,052,470.94	78,337,822,770.36
7.2	<i>Other expense and loss</i>	2,377,799,286.96	1,458,833,982.50
8	Profit or (loss) before tax (5+6-7)	146,689,274,972.67	136,057,279,672.85
9	Income tax expense	40,850,688,811.59	34,420,285,153.76
10	Profit or (loss) after tax (8-9)	105,838,586,161.08	101,636,994,519.08
11	Net profit or (loss) after tax from discontinued activities	-	-
12	Profit or (loss) for the reporting period (10+11)	105,838,586,161.08	101,636,994,519.08
13	Other comprehensive income	854,230,310.01	(830,906,338.99)
13.1	Increase or decrease of revaluation surplus of PPE and intangible assets	-	-
13.2	Increase or decrease of Reserve for revaluation of available for sale securities	854,230,310.01	(830,906,338.99)
13.3	Increase or decrease of reserve of translation and revaluation	-	-
13.4	Increase or decrease of non-distributable regulatory reserve for BOM loan loss provisions	-	-
13.5	Other	-	-
14	Profit or (loss) for the reporting period (10+11)	106,692,816,471.09	100,806,088,180.09

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STATEMENT OF CHANGES IN EQUITY

As of 30 September 2023

(MNT)

Equity items	Share capital	Share premium	Treasury share	Revaluation reserve for premises	Other components of equity	Retained earnings	Total equity
balance as of 31 December 2021	100,000,000,000.00	1,817,773,344.70	-	18,528,613,201.77	66,073,799,064.11	197,574,657,731.92	383,994,843,342.50
Adjustment of changes in accounting policies and error							-
Adjusted balance	100,000,000,000.00	1,817,773,344.70	-	18,528,613,201.77	66,073,799,064.11	197,574,657,731.92	383,994,843,342.50
Net profit or loss for the period	-	-	-	-	854,230,310.01	105,838,586,161.08	105,838,586,161.08
Other comprehensive income	-	-	-	-	10,251,459,407.83	(10,251,459,407.83)	854,230,310.01
Changes in equity	-	-	-	-	-	(15,000,000,000.00)	(15,000,000,000.00)
Distributed dividends	-	-	-	-	-	-	-
Realized amount of revaluation surplus	-	-	-	-	-	-	-
balance as of 31 December 2022	100,000,000,000.00	1,817,773,344.70	-	18,528,613,201.77	77,179,488,781.95	278,161,784,485.17	475,687,659,813.59
Adjustment of changes in accounting policies and error						(0.02)	(0.02)
Adjusted balance	100,000,000,000.00	1,817,773,344.70	-	18,528,613,201.77	77,179,488,781.95	278,161,784,485.15	475,687,659,813.57
Net profit or loss for the period	-	-	-	-	(830,906,338.99)	101,636,994,519.08	101,636,994,519.08
Other comprehensive income	-	-	-	-	(830,906,338.99)	-	(830,906,338.99)
Changes in equity	5,270,000,000.00	28,768,994,820.00	-	-	(13,406,876,740.75)	13,406,876,740.75	34,038,994,820.00
Distributed dividends	-	-	-	-	-	(30,000,000,000.00)	(30,000,000,000.00)
Realized amount of revaluation surplus	-	-	-	-	-	-	-
balance as of 30 September 2023	105,270,000,000.00	30,586,768,164.70	-	18,528,613,201.77	62,941,705,702.21	363,205,655,744.98	580,532,742,813.66

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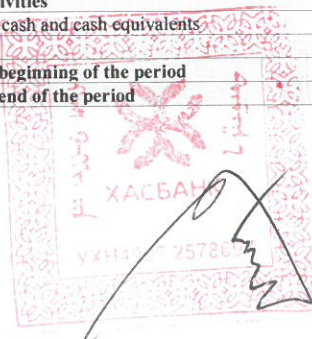
As of 30 September 2023

(MNT)

	Items	Beginning balance /2022.12.31/ ***	Ending balance /2023.09.30/ ***
1	Cash flows from operating activities:		
1.1	Profit or (loss) after tax	148,071,320,949.90	137,445,255,971.45
1.2	Adjustments of gain or loss:	(196,931,218,438.58)	(172,746,062,610.18)
1.2.1	Impairment loss (+)	9,246,082,215.64	(1,268,473,896.70)
1.2.2	Depreciation and amortization expense (+)	8,237,113,823.79	7,451,428,020.34
1.2.3	Revaluation gain (-) or losses (+) on financial instruments excluding cash and cash equivalents	-	-
1.2.4	Accrued interest income (-)	(375,306,477,653.35)	(383,041,877,669.97)
1.2.5	Accrued interest expense (+)	160,682,894,200.64	204,918,313,734.63
1.2.6	Gains (-) or losses (+) on disposal of assets	315,321,867.10	(805,452,798.48)
1.2.7	Other gains (-) or losses (+)	(106,152,892.40)	-
1.3	Adjustments of changes in assets and liabilities:	(20,598,882,369.48)	(486,341,768,811.57)
1.3.1	Increase (-) or decrease (+) in due to banks and financial institutions	(41,677,850,565.31)	5,354,300,987.57
1.3.2	Increase (-) or decrease (+) in trading securities	-	-
1.3.3	Increase (-) or decrease (+) in loans	(202,713,557,293.35)	(628,994,403,472.88)
1.3.4	Increase (-) or decrease (+) in other financial assets	(67,705,034,405.49)	19,899,902,170.32
1.3.5	Increase (-) or decrease (+) in other non-financial assets	(1,622,485,554.42)	10,006,677,285.42
1.3.6	Increase (+) or decrease (-) in current accounts and savings accounts	166,437,551,573.69	109,273,007,834.59
1.3.7	Increase (+) or decrease (-) in due to banks and financial institutions	122,624,379,285.23	(26,402,316,039.50)
1.3.8	Increase (+) or decrease (-) in other financial liabilities	4,659,813,539.33	14,172,614,721.09
1.3.9	Increase (+) or decrease (-) in other non-financial liabilities	(601,698,949.16)	10,348,447,701.82
1.4	Other adjustments:	171,665,781,840.01	155,990,613,024.63
1.4.1	Interest received (+)	358,360,333,497.43	372,125,395,272.60
1.4.2	Interest paid (-)	(156,546,990,324.76)	(181,973,669,789.44)
1.4.3	Payment of income tax (-)	(23,098,641,251.06)	(34,161,112,458.53)
1.4.4	Written-off loan and receivables with loan loss provision (-)	(7,048,920,081.61)	-
1.4.5			
1.5	Net cash flows from operating activities	102,207,001,981.85	(365,651,962,425.68)
2	Cash flows from investing activities:	***	***
2.1	Total cash inflows (+)	22,800,871,676.40	15,491,615,743.03
2.1.1	Proceeds from disposal of PPE	40,451,771.75	4,215,000.00
2.1.2	Proceeds from disposal of intangible assets	-	-
2.1.3	Proceeds from disposal of investment properties		
2.1.4	Proceeds from disposal of investment in subsidiary, associate, and joint venture		
2.1.5	Proceeds from disposal of other non-current assets	878,485,516.18	922,701,391.81
2.1.6	Proceeds from disposal of securities classified as loan and receivables		
2.1.7	Proceeds from disposal of securities available for sale	176,034,388.47	-
2.1.8	Proceeds from disposal of securities held to maturity	-	2,285,699,351.22
2.1.9	Dividend received		
2.1.10	Other proceeds	21,705,900,000.00	12,279,000,000.00
2.2	Total cash outflows (-)	(19,599,178,724.63)	(26,123,382,669.35)
2.2.1	Acquisition of PPE	8,197,713,700.37	9,313,416,308.55
2.2.2	Acquisition of intangible assets	5,509,236,391.88	2,070,651,932.84
2.2.3	Acquisition of investment properties	-	-
2.2.4	Acquisition of investment in subsidiary, associate, and joint venture		
2.2.5	Acquisition of securities classified as loan and receivables		
2.2.6	Acquisition of securities available for sale	3,900,900,000.03	14,541,718,503.93
2.2.7	Acquisition of securities held to maturity	-	-
2.2.8	Acquisition of other non-current assets	1,991,328,632.35	197,595,924.03
2.2.9	Other outflows	-	-
2.3	Net cash flows from investing activities	3,201,692,951.77	(10,631,766,926.32)
3	Cash flows from financing activities:	***	***
3.1	Total cash inflows (+)	368,524,930,695.15	504,045,728,154.00
3.1.1	Repayment of other borrowed funds	368,524,930,695.15	470,006,733,334.00
3.1.2	Proceeds from subordinated debt	-	-
3.1.3	Proceeds from issuance of shares		34,038,994,820.00
3.1.4	Donation		
3.1.5	Other		
3.2	Total cash outflows (-)	(359,835,821,693.02)	(278,736,403,070.54)
3.2.1	Repayment of other borrowed funds	344,835,821,693.02	248,736,403,070.54
3.2.2	Repayment of subordinated debt		
3.2.3	Finance lease payment		
3.2.4	Repurchase of treasury shares		
3.2.5	Dividends paid	15,000,000,000.00	30,000,000,000.00
3.2.6	Other		
3.3	Net cash flows from financing activities	8,689,109,002.13	225,309,325,083.46
4	Effect of exchange rate changes on cash and cash equivalents		
5	Net cash flows	114,097,803,935.76	(150,974,404,268.53)
6	Cash and cash equivalents at the beginning of the period	1,163,613,321,394.59	1,277,711,125,330.34
7	Cash and cash equivalents at the end of the period	1,277,711,125,330.34	1,126,736,721,061.81

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TSEVEGJAV GUMENJAV

ERDENEBAVAR GANZORIG

STATEMENT OF OFF-BALANCE SHEET

As of 30 September 2023

(in MNT)

№	Items of off-balance sheet	Amount
1	Credit related commitments	199,461,620,863.5
2	Collateral received	7,200,549,531,997.9
3	Written-off loan and other assets	105,747,270,964.7
4	Derivative financial instruments	1,319,286,150,514.5
5	Fiduciary assets	-
6	Assets pledged	-
7	Other off-balance sheet accounts	346,731,044,810.7
Total		9,171,775,619,151.3

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