

Company name: Trade and Development bank of Mongolia

Register: 2635534

STATEMENT OF FINANCIAL POSITION (in compliance with IFRS)

\*000 MNT

No	Balance sheet items	Beginning balance	Ending balance
1	<b>Assets</b>	0.0	0.0
1.1	<b>Cash and cash equivalents</b>	<b>2,502,344,099.4</b>	<b>3,867,167,489.0</b>
1.1.1	Cash on hand	69,650,934.2	68,202,440.3
1.1.2	Deposits and placements with banks and other financial institutions (with maturity up to 3 months)	1,628,052,199.1	2,839,863,505.2
1.1.3	Cash equivalents	803,738,290.3	955,865,808.8
1.1.4	Accrued interest receivables	902,675.8	3,235,734.7
1.2	<b>Deposits and placements with banks and other financial institutions</b>	<b>824,669,125.2</b>	<b>1,049,226,841.3</b>
1.2.1	Balances with Bank of Mongolia	824,674,621.8	1,049,656,108.4
1.2.2	Deposits and placements with banks and other financial institutions	0.0	0.0
1.2.3	Other assets	0.0	0.0
1.2.4	Accrued interest receivables	0.0	0.0
1.2.5	Provision for impairment losses	-5,496.6	-429,267.1
1.3	<b>Investment securities</b>	<b>867,097,978.0</b>	<b>967,259,402.4</b>
1.3.1	Trading investment securities	0.0	0.0
1.3.2	Available-for-sale investment securities	595,449,655.7	931,422,293.5
1.3.3	Held-to-maturity investment securities	232,438,594.5	0.0
1.3.4	Other securities classified as loans and advances	0.0	0.0
1.3.5	Investment in associates, subsidiaries and joint ventures	924,684.8	5,196,223.0
1.3.6	Pledged investment securities	0.0	0.0
1.3.7	Accrued interest receivables	38,463,394.8	30,656,400.9
1.3.8	Provision for impairment losses	-178,351.8	-15,515.0
1.4	<b>Loans and advances, net</b>	<b>4,137,182,398.3</b>	<b>4,933,457,222.6</b>
1.4.1	Performing loans	3,269,634,366.6	4,232,500,717.5
1.4.2	Past due loans	389,330,610.1	361,745,446.4
1.4.3	Substandard loans	234,342,458.1	98,094,237.3
1.4.4	Doubtful loans	122,239,041.0	122,352,069.1
1.4.5	Bad loans	401,534,832.8	339,800,150.1
1.4.6	Deferred loan payments	-5,366,852.3	-8,890,827.4
1.4.7	Accrued interest receivables	206,152,768.2	199,842,821.3
1.4.8	Reserve for probable loan losses	-480,684,826.2	-411,987,391.7
1.5	<b>Derivative financial instruments</b>	<b>265,374,430.6</b>	<b>172,188,576.6</b>
1.6	<b>Other financial assets</b>	<b>94,564,467.8</b>	<b>163,492,442.1</b>
1.6.1	Receivables, net	74,836,122.6	130,963,553.7
1.6.2	Bank, interbranch settlements	17,526,441.9	29,370,837.2
1.6.3	Foreclosed other assets (net)	0.0	0.0
1.6.4	Other	2,201,903.3	3,158,051.2
1.7	<b>Other non-financial assets</b>	<b>371,386,092.4</b>	<b>345,746,019.5</b>
1.7.1	Other settlements	88,304,812.5	30,097,273.7
1.7.2	Inventory	4,169,502.9	5,151,016.0
1.7.3	Precious metals, net	84,657.0	24,703,648.8
1.7.4	Foreclosed other assets (net)	277,158,336.1	284,291,614.4
1.7.5	Income tax receivables	1,668,553.9	1,501,698.5
1.7.6	Deferred income tax asset	0.0	0.0
1.7.7	Other	230.0	768.1
1.8	<b>Property and equipment, net</b>	<b>470,625,143.4</b>	<b>581,214,456.8</b>
1.9	<b>Investment properties</b>	<b>95,446,888.5</b>	<b>53,256,860.0</b>
1.10	<b>Held-for-sale assets</b>	<b>24,665,717.2</b>	<b>8,259,130.1</b>
1.11	<b>Intangible assets, net</b>	<b>1,421,360.7</b>	<b>25,308,105.0</b>
1.12	<b>Total assets</b>	<b>9,654,777,701.5</b>	<b>12,166,576,545.4</b>
2	<b>LIABILITIES</b>	<b>0.0</b>	<b>0.0</b>
2.1	<b>Current accounts</b>	<b>2,371,545,871.7</b>	<b>3,913,330,516.8</b>
2.1.1	Current accounts	2,371,545,871.7	3,913,329,939.0
2.1.2	Accrued interest payables	0.0	577.8

2.2	<b>Deposits</b>	<b>3,662,819,621.5</b>	<b>4,594,267,409.6</b>
2.2.1	Savings deposits	441,741,502.8	504,899,398.1
2.2.2	Time deposits	3,141,701,009.5	3,973,579,336.0
2.2.3	Other deposits	4,602,284.0	782,138.0
2.2.4	Accrued interest payables	74,774,825.2	115,006,537.5
2.3	<b>Deposits and placements of banks and other financial institutions</b>	<b>1,528,012,863.3</b>	<b>1,669,206,994.4</b>
2.3.1	Deposits and placements of banks and other financial institutions	150,381,039.0	836,004,691.5
2.3.2	Borrowings	1,366,588,634.8	794,115,155.5
2.3.3	Deferred liabilities	-1,369,376.8	-376,189.5
2.3.4	Accrued interest payables	12,412,566.3	39,463,336.9
2.4	<b>Other liabilities</b>	<b>413,687,269.2</b>	<b>152,377,331.9</b>
2.4.1	Debt securities issued	0.0	0.0
2.4.2	Bonds in issue	0.0	0.0
2.4.3	Project loan financing	42,050,781.6	41,045,873.5
2.4.4	Bills sold under repurchase agreements	290,051,220.3	45,590,568.3
2.4.5	Syndicated loans sources	0.0	0.0
2.4.6	Other	54,731,557.2	59,989,736.0
2.4.7	Deferred payments of other liabilities	0.0	0.0
2.4.8	Accrued interest payables	26,853,710.1	5,751,154.1
2.5	<b>Derivative financial liabilities</b>	<b>166,203,537.1</b>	<b>159,109,749.3</b>
2.6	<b>Financial other liabilities</b>	<b>269,119,781.2</b>	<b>177,218,603.1</b>
2.7	<b>Non-financial other liabilities</b>	<b>65,377,494.3</b>	<b>92,687,046.2</b>
2.8	<b>Subordinated debt</b>	<b>0.0</b>	<b>0.0</b>
2.9	<b>Preferred stock (liabilities)</b>	<b>0.0</b>	<b>0.0</b>
2.10	<b>Total Liabilities</b>	<b>8,476,766,438.3</b>	<b>10,758,197,651.3</b>
3	<b>SHAREHOLDERS' EQUITY</b>	<b>0.0</b>	<b>0.0</b>
3.1	<b>Issued capital</b>	<b>323,810,302.8</b>	<b>340,852,904.4</b>
3.1.1	Preferred stock	0.0	0.0
3.1.2	Common stock	323,810,302.8	340,852,904.4
3.2	<b>Share premium</b>	<b>690.1</b>	<b>64,069,779.4</b>
3.3	<b>Treasury stock</b>	<b>0.0</b>	<b>0.0</b>
3.4	<b>Revaluation reserves</b>	<b>145,651,452.1</b>	<b>143,479,413.2</b>
3.5	<b>Retained earnings</b>	<b>594,796,775.1</b>	<b>689,288,519.2</b>
3.6	<b>Other equity</b>	<b>113,752,043.1</b>	<b>170,688,277.9</b>
3.6.1	Share options	0.0	0.0
3.6.2	Reserves fund	494,515.5	494,515.5
3.6.3	Foreign currency exchange translation and valuation fund	0.0	0.0
3.6.4	Fund for loss allowances	110,252,114.9	134,778,727.7
3.6.5	Fund for social development	0.0	0.0
3.6.6	Securities convertible into shares (equity)	0.0	0.0
3.6.7	Resources convertible into shares (equity)	0.0	0.0
3.6.8	Available-for-Sale Securities Revaluation Fund	3,005,412.7	35,415,034.7
3.6.9	Hedge Instrument Revaluation Fund	0.0	0.0
3.6.10	Other	0.0	0.0
3.7	<b>Total equity</b>	<b>1,178,011,263.2</b>	<b>1,408,378,894.1</b>
4	<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>	<b>9,654,777,701.5</b>	<b>12,166,576,545.4</b>

Chief Executive Officer

Director of Financial management and Control Department

Financial analyst



ORKHON O

ENKHTUYA D

ENKHZAYA P



Company name: Trade and Development bank of Mongolia  
 Register: 2635534

**INCOME STATEMENT**

\*000 MNT

No	Income statement items	Beginning balance	Ending balance
1	<b>Interest income</b>	<b>674,078,051.9</b>	<b>764,712,399.4</b>
1.1	Balances with the Bank of Mongolia	13,062,605.9	41,860,603.6
1.2	Due from other banks and financial institutions	9,518,807.2	35,335,322.8
1.3	Investments in securities	164,106,503.3	173,619,149.6
1.4	Loans and advances	487,390,135.5	513,897,323.4
1.5	Other	0.0	0.0
2	<b>Interest expense</b>	<b>354,478,115.5</b>	<b>469,048,440.4</b>
2.1	Current accounts	0.0	37,883,523.9
2.2	Savings	233,907,353.7	339,751,292.0
2.3	Borrowings	93,257,108.9	78,350,667.0
2.4	Securities	26,148,459.1	10,962,353.7
2.5	Others	1,165,193.8	2,100,603.8
3	<b>Net interest income [(1)-(2)]</b>	<b>319,599,936.4</b>	<b>295,663,959.0</b>
4	<b>Provision expenses</b>	<b>24,768,699.4</b>	<b>78,768,202.1</b>
4.1	Deposits and placements with banks and other financial institutions	0.0	0.0
4.2	Investment securities	0.0	171,520.1
4.3	Loans and advances	24,768,699.4	78,596,682.0
5	<b>Net interest income after provision [(3)-(4)]</b>	<b>294,831,237.0</b>	<b>216,895,756.9</b>
6	<b>Other income</b>	<b>273,943,000.5</b>	<b>224,577,343.6</b>
6.1	<b>Non-interest income</b>	<b>277,449,216.9</b>	<b>213,991,794.8</b>
6.1.1	Trading income	49,010,057.3	43,917,804.9
6.1.2	Gains from foreign currency exchange translation and valuation	99,158,755.6	1,563,764.0
6.1.3	Fees and commission income	77,922,725.9	94,497,318.6
6.1.4	Other non-interest income	51,357,678.1	74,012,907.3
6.2	Other income	-3,506,216.4	10,585,548.8
7	<b>Other expense</b>	<b>328,875,438.5</b>	<b>244,666,919.6</b>
7.1	<b>Non-interest expense</b>	<b>312,993,053.8</b>	<b>242,183,648.9</b>
7.1.1	Other provision expense	11,362,016.9	17,821,155.9
7.1.2	Trading expense	8,464,793.6	1,091,075.7
7.1.3	Losses from foreign currency exchange translation and valuation	109,163,451.5	8,835,292.0
7.1.4	Fees and commission expense	31,844,263.2	38,800,035.5
7.1.5	Other operating expense	152,158,528.6	175,636,089.8
7.2	Other expense	15,882,384.7	2,483,270.7
8	<b>Profit before tax (5+6-7)</b>	<b>239,898,799.0</b>	<b>196,806,180.9</b>
9	Income tax expense	45,650,105.8	45,587,713.8
10	<b>Profit after tax (8-9)</b>	<b>194,248,693.2</b>	<b>151,218,467.1</b>
11	Net income (loss) from discontinued operations	0.0	0.0
12	<b>Profit after tax(10+11)</b>	<b>194,248,693.2</b>	<b>151,218,467.1</b>
13	<b>Other comprehensive income</b>	<b>-1,351,661.4</b>	<b>58,029,931.2</b>
13.1	Net change in revaluation reserves of property, plant, and equipment	0.0	25,620,309.1
13.2	Net unrealized change in fair value of available-for-sale financial assets	-1,351,661.4	32,409,622.1
13.3	Net changes in the fund of foreign currency exchange translation and valuation	0.0	0.0
13.4	Net changes in the fund for loss allowances	0.0	0.0
13.5	Other	0.0	0.0
14	<b>Total comprehensive income for the year (10+11)</b>	<b>192,897,031.8</b>	<b>209,248,398.3</b>

No	Off-balance items	*000 MNT
1	Contingencies and commitments (net)	971,579,589

Chief Executive Officer

Director of Financial management and Control Department

Financial analyst



Company name: Trade and Development bank of Mongolia

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**CASHFLOW STATEMENT**

\*000 MNT

No	Indicators	Previous	Period
1	<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	***	***
1.1	Profit/loss before tax	239,898,799.1	196,806,180.9
1.2	<b>Adjustments of income, expense:</b>	<b>(342,836,174.8)</b>	<b>(337,283,219.1)</b>
1.2.1	Provisions, discount expense (+)	(17,199,199.5)	(53,967,334.3)
1.2.2	Depreciation and amortisation (+)	(6,037,038.8)	12,348,074.2
1.2.3	Gain of exchange rate and valuation (other from cash and its equivalents)	0.0	0.0
1.2.4	Interest income (-)	(674,078,052.0)	(764,712,399.4)
1.2.5	Interest expense (+)	354,478,115.5	469,048,440.4
1.2.6	Gains (-) or losses (+) from disposal of fixed assets and long-term investments	0.0	0.0
1.2.7	Other gains (-) or losses (+)	0.0	0.0
1.3	<b>Adjustments of assets and liabilities:</b>	<b>201,123,158.6</b>	<b>1,527,175,090.6</b>
1.3.1	Changes in operating assets	64,971,012.8	(224,504,824.3)
1.3.2	Net increase (-), decrease (+) in short term investments	0.0	0.0
1.3.3	Net increase (-), decrease (+) in OREO	248,637,053.4	(1,084,599,374.7)
1.3.4	Net increase (-), decrease (+) in other assets	(57,264,315.0)	291,042,635.4
1.3.5	Net increase (-), decrease (+) in other non-financial assets	(276,763,866.6)	(21,153,630.7)
1.3.6	Net increase (-), decrease (+) in deposits and current accounts	427,960,722.6	2,433,000,143.1
1.3.7	Increase (-), decrease (+) in other sources attracted from non-banking institutions	(542,130,864.8)	(14,890,405.3)
1.3.8	Net increase (-), decrease (+) in other financial liabilities	278,857,921.5	70,448,598.9
1.3.9	Increase (-), decrease (+) in other non-financial liabilities	56,855,494.7	77,831,948.1
1.4	<b>Other adjustments:</b>	<b>420,405,041.3</b>	<b>303,296,238.3</b>
1.4.1	Taken interest (+)	830,914,113.0	772,766,340.8
1.4.2	Repaid interest (-)	(364,858,965.9)	(423,882,388.7)
1.4.3	Repayment of Income tax (-)	(45,650,105.8)	(45,587,713.8)
1.4.4	Provision from written off loan, Receivable (-)	0.0	0.0
1.4.5		0.0	0.0
1.5	<b>NET CASH FLOW FROM OPERATING ACTIVITIES</b>	<b>518,590,824.2</b>	<b>1,689,994,290.7</b>
2	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>	***	***
2.1	<b>Cash inflow (+)</b>	<b>3,869,810,352.8</b>	<b>2,531,046,210.6</b>
2.1.1	Sale of assets	119,241,555.0	86,076,764.5
2.1.2	Sale of intangible assets	1,460,790.2	3,053,935.2
2.1.3	Sale of investment assets	31,944,309.6	40,936,017.0
2.1.4	Sale of investment subsidiary company	15,479,417.9	0.0
2.1.5	Sale of other long-term investments	0.0	0.0
2.1.6	Sale of loans and receivables are classified at amortized cost accounted investments	0.0	0.0
2.1.7	Sale of securities available for sale	3,325,206,369.2	1,518,798,414.0
2.1.8	Sale of securities held to the end of term	347,555,185.9	654,692,710.9
2.1.9	Dividends	0.0	0.0
2.1.10	Other cash inflow	28,922,725.0	227,488,369.0



2.2	<b>Cash outflow (-)</b>	<b>3,812,382,111.7</b>	<b>(2,691,098,117.1)</b>
2.2.1	Fixed assets acquired	123,800,855.6	181,822,895.3
2.2.2	Intangible assets acquired	803,514.9	27,856,592.1
2.2.3	Long-term investments disposed off	47,122,199.3	5,753,185.6
2.2.4	Subsidiary company	418,387.9	4,689,926.1
2.2.5	Loans and receivables are classified at amortized cost accounted investments	0.0	0.0
2.2.6	Purchase of available for sale securities	3,434,203,125.6	1,588,876,902.1
2.2.7	Purchase of securities held to the end of term	156,990,976.0	692,218,871.9
2.2.8	Purchase of other assets	0.0	0.0
2.2.9	Other outflows	49,043,052.4	189,879,744.0
2.3	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>	<b>57,428,241.1</b>	<b>(160,051,906.5)</b>
3	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>	<b>***</b>	<b>***</b>
3.1	<b>Cash inflow (+)</b>	<b>5,479,821,634.7</b>	<b>4,158,536,043.6</b>
3.1.1	Received other funding	2,538,606,037.6	2,822,912,720.6
3.1.2	Received derivative	0.0	0.0
3.1.3	Received share and equity securities	0.0	0.0
3.1.4	Donation	0.0	0.0
3.1.5	Others	2,941,215,597.1	1,335,623,323.0
3.2	<b>Cash outflow (-)</b>	<b>5,806,058,396.5</b>	<b>(4,323,655,038.2)</b>
3.2.1	Paid in other funding	2,779,425,753.0	3,092,822,144.6
3.2.2	Paid in derivative	0.0	0.0
3.2.3	Paid in leasing payables	0.0	0.0
3.2.4	Purchase securities	(404.2)	(17,042,601.5)
3.2.5	Dividends paid (-)	0.0	0.0
3.2.6	Others	3,026,633,047.7	1,247,875,495.1
3.3	<b>NET CASH FLOW FROM FINANCING ACTIVITIES</b>	<b>(326,236,761.8)</b>	<b>(165,118,994.6)</b>
4	Exchange difference	0.0	0.0
5	<b>TOTAL NET CASH FLOW</b>	<b>249,782,303.5</b>	<b>1,364,823,389.6</b>
6	<b>BEGINNING BALANCE OF CASH END CASH EQUIVALENTS</b>	<b>2,252,561,795.9</b>	<b>2,502,344,099.4</b>
7	<b>ENDING BALANCE OF CASH AND CASH EQUIVALENTS</b>	<b>2,502,344,099.4</b>	<b>3,867,167,489.0</b>

Chief Executive Officer

Director of Financial management and Control Department

Financial analyst


  
 ORKHON O  
 ENKHTUYA D  
 ENKHZAYA P

Company name: Trade and Development bank of Mongolia  
 Register: 2635534

STATEMENT OF CHANGES IN EQUITY

\*000 MNT

No	Equity indicators	Share capital	Share premium	Treasury shares	Revaluation reserves	Other reserves	Retained earnings	Total equity
	<b>Balances at 2021.12.31</b>	<b>323,809,898.7</b>	<b>26.3</b>	<b>0.0</b>	<b>151,189,070.3</b>	<b>59,448,777.6</b>	<b>485,660,947.3</b>	<b>1,020,108,720.2</b>
1	Impact of changes in accounting policies and error correction	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2	<b>Corrected balance</b>	<b>323,809,898.7</b>	<b>26.3</b>	<b>0.0</b>	<b>151,189,070.3</b>	<b>59,448,777.6</b>	<b>485,660,947.3</b>	<b>1,020,108,720.2</b>
3	Net profit, loss for the period	0.0	0.0	0.0	0.0	0.0	194,248,693.2	194,248,693.2
4	Other comprehensive income	0.0	0.0	0.0	0.0	-1,351,661.4	0.0	-1,351,661.4
5	Changes in equity	404.1	663.8	0.0	0.0	55,654,926.9	-55,654,926.9	1,067.9
6	Allocated dividends	0.0	0.0	0.0	0.0	0.0	-34,995,556.9	-34,995,556.9
7	Implemented amount of revaluation surplus	0.0	0.0	0.0	-5,537,618.2	0.0	5,537,618.4	0.2
	<b>Balances at 2022.12.31</b>	<b>323,810,302.8</b>	<b>690.1</b>	<b>0.0</b>	<b>145,651,452.1</b>	<b>113,752,043.1</b>	<b>594,796,775.1</b>	<b>1,178,011,263.2</b>
1	Impact of changes in accounting policies and error correction	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2	<b>Corrected balance</b>	<b>323,810,302.8</b>	<b>690.1</b>	<b>0.0</b>	<b>145,651,452.1</b>	<b>113,752,043.1</b>	<b>594,796,775.1</b>	<b>1,178,011,263.2</b>
3	Net profit, loss for the period	0.0	0.0	0.0	0.0	0.0	151,218,467.1	151,218,467.1
4	Other comprehensive income	0.0	0.0	0.0	0.0	32,409,622.0	25,620,309.2	58,029,931.2
5	Changes in equity	17,042,601.6	64,069,089.3	0.0	0.0	24,526,612.8	-24,526,612.8	81,111,690.9
6	Allocated dividends	0.0	0.0	0.0	0.0	0.0	-59,992,458.3	-59,992,458.3
7	Implemented amount of revaluation surplus	0.0	0.0	0.0	-2,172,038.9	0.0	2,172,038.9	0.0
	<b>Balances at 2023.12.31</b>	<b>340,852,904.4</b>	<b>64,069,779.4</b>	<b>0.0</b>	<b>143,479,413.2</b>	<b>170,688,277.9</b>	<b>689,288,519.2</b>	<b>1,408,378,894.1</b>

Chief Executive Officer

Director of Financial management and Control Department

Financial analyst



ORKHON O

ENKHTUYA D

ENKHZAYA P