

STATEMENT OF FINANCIAL POSITION

/in MNT'000/

STATE BANK		2022/12/31	2023/12/31
Items of the statement of financial position		Beginning balance	Ending balance
1	ASSETS		
1.1	Cash and cash equivalents	1,156,312,729.63	1,597,085,622.23
1.1.1	Cash on hand	50,185,616.40	60,227,339.69
1.1.2	Due from banks and financial institutions	655,073,979.79	1,115,796,337.15
1.1.3	Cash equivalents	450,766,401.16	418,236,563.00
1.1.4	Accrued interest on cash and cash equivalents	286,732.27	2,825,382.39
1.2	Due from banks and financial institutions	252,388,800.39	333,846,242.25
1.2.1	Due from the Bank of Mongolia	252,064,040.65	333,047,920.17
1.2.2	Due from other banks and financial institutions	0.00	1,014,546.64
1.2.3	Other assets	0.00	0.00
1.2.4	Accrued interest on due from banks and financial institutions	500,282.44	0.00
1.2.5	Provision for impairment of due from banks and financial institutions	(175,522.70)	(216,224.56)
1.3	Investment	714,248,970.10	967,852,378.43
1.3.1	Trading securities (FVTPL)	10,694.47	8,436.73
1.3.2	Available for sale securities	247,546,974.21	266,793,288.69
1.3.3	Securities held to maturity	0.00	0.00
1.3.4	Securities classified as loan and receivables	67,005,889.40	10,000,726.21
1.3.5	Investment in subsidiary, associate, and joint venture	0.00	0.00
1.3.6	Encumbered securities	385,080,844.46	677,114,462.05
1.3.7	Accrued interest on investment	15,067,782.40	14,052,150.93
1.3.8	Provision for impairment of investment	(463,214.83)	(116,686.19)
1.4	Loan (net)	1,868,626,502.08	2,247,305,450.93
1.4.1	Loan within due	1,773,695,414.22	2,167,329,380.84
1.4.2	Past due loan	32,694,127.79	17,469,360.25
1.4.3	Substandard loan	22,561,911.78	8,248,292.11
1.4.4	Doubtful loan	34,088,091.98	15,945,840.01
1.4.5	Loss loan	172,620,948.58	186,090,788.22
1.4.6	Deferred transaction cost (fees on loans)	(7,635,578.20)	(11,008,143.01)
1.4.7	Accrued interest on loan	31,876,166.97	51,313,436.53
1.4.8	Loan loss provision	(191,274,581.03)	(188,083,504.02)
1.5	Derivative financial assets	15,034,433.45	2,387,556.51
1.6	Other financial assets	8,016,284.93	546,751.70
1.6.1	Receivables from others (net)	8,016,284.93	546,751.70
1.6.2	Interbank receivables	0.00	0.00
1.6.3	Repossessed collaterals – financial assets (net)	0.00	0.00
1.6.4	Other financial assets	0.00	0.00
1.7	Other non-financial assets	10,263,521.82	45,168,029.28
1.7.1	Other settlements	1,784,817.49	36,168,599.96
1.7.2	Inventories materials and valuables (excluding precious materials)	3,380,200.75	5,333,767.40
1.7.3	Gold and other precious metals (net)	0.00	0.00
1.7.4	Repossessed collaterals – non financial assets (net)	1,329,245.97	3,661,527.42
1.7.5	Current income tax prepayment	0.00	0.00
1.7.6	Deferred income tax assets	3,765,435.81	0.00
1.7.7	Other non financial assets	3,821.79	4,134.50
1.8	Property, plant and equipment	118,067,096.64	164,389,748.55
1.9	Investment properties	2,848,500.00	2,232,000.00
1.10	Non-current asset held for sale	12,894,112.70	668,452.80
1.11	Intangible asset	5,940,581.88	6,788,663.82
1.12	Total assets	4,164,641,533.63	5,368,270,896.51
2	LIABILITIES		
2.1	Current accounts	811,681,881.63	1,320,906,394.92
2.1.1	Nominal amount	811,681,881.63	1,320,906,394.92
2.1.2	Accrued interest payable on current accounts	0.00	0.00
2.2	Savings accounts	1,930,013,406.58	2,095,958,631.47
2.2.1	Demand deposit savings	250,385,877.13	281,952,446.96
2.2.2	Time deposit savings	1,625,875,591.13	1,740,800,130.97
2.2.3	Other types of current and savings accounts	0.00	0.00
2.2.4	Accrued interest payable on savings accounts	53,751,938.32	73,206,053.53
2.3	Due to banks and financial institutions	435,041,459.06	597,378,695.06
2.3.1	Deposits placed by other banks and financial institutions	313,450,464.80	342,687,277.26

2.3.2	Loan from other banks and financial institutions	119,075,516.54	248,365,708.27
2.3.3	Deferred transaction fee	0.00	0.00
2.3.4	Accrued interest payable on due to banks and financial institutions	2,515,477.71	6,325,709.54
2.4	Other borrowed funds	456,321,207.08	711,164,323.83
2.4.1	Bonds and bills issued by the bank	0.00	0.00
2.4.2	Securities issued by the bank	0.00	0.00
2.4.3	Project loan financing	114,229,465.13	99,521,563.44
2.4.4	Repurchase agreements (repos)	331,209,466.33	598,898,699.27
2.4.5	Syndicated fund	0.00	0.00
2.4.6	Other	7,665,224.44	9,960,240.37
2.4.7	Deferred transaction fee	0.00	0.00
2.4.8	Accrued interest payable on other borrowed funds	3,217,051.17	2,783,820.75
2.5	Derivative financial liabilities	2,286,265.01	6,356,764.11
2.6	Other financial liabilities	25,907,029.51	37,292,366.32
2.7	Other non-financial liabilities	7,181,105.61	23,863,808.98
2.8	Subordinated debt	0.00	0.00
2.9	Preferred shares (liability)	0.00	0.00
	Total liabilities	3,668,432,354.49	4,792,920,984.69
3	EQUITY		
3.1	Share capital	188,774,062.50	188,774,062.50
3.1.1	Preferred shares (equity)	0.00	0.00
3.1.2	Common shares	188,774,062.50	188,774,062.50
3.2	Paid-in capital	14,652,725.00	14,652,725.00
3.3	Treasury share	0.00	0.00
3.4	Revaluation surplus	22,586,672.57	42,375,326.89
3.5	Retained earnings	278,566,613.00	305,100,480.51
3.6	Other components of equity	(8,370,893.93)	24,447,316.91
3.6.1	Share option	0.00	0.00
3.6.2	Reserve funds	693,668.76	693,668.76
3.6.3	Fund of foreign currency exchange translation and valuation	0.00	0.00
3.6.4	Non-distributable regulatory reserve for BOM loan loss provisions	(0.00)	20,150,707.12
3.6.5	Reserve for staff social development funds	728,853.45	696,295.87
3.6.6	Convertible liability	0.00	0.00
3.6.7	Security-backed loans	0.00	0.00
3.6.8	Other	(9,793,416.14)	2,906,645.17
3.7	Total owners' equity	496,209,179.13	575,349,911.81
4	Total liabilities and equity	4,164,641,533.63	5,368,270,896.51

Chief Executive Officer

Acting Deputy CEO

Director of Finance Department

Accounting and monitoring specialist of Finance Department

Director of Financial Reporting Division

Monitoring specialist of Financial Reporting Division

Reporting specialist of Financial Reporting Division



Gantur U.

Lkhagvasuren Kh.

Gantuya M.

Batbaatar Sh.

Lkhagvasuren D.

Narantsatsral D.

Jargalmaa D.

STATEMENT OF CASH FLOWS

/in MNT'000/

STATE BANK		2022/12/31	2023/12/31
Items		Prior period amount	Current period amount
1	Cash flows from operating activities:	***	***
1.1	Profit or (loss) after tax	124,153,619.79	123,587,844.64
1.2	Adjustments of gain or loss:	-203,745,526.72	-222,523,751.60
1.2.1	Impairment loss (+)	4,771,798.21	1,521,141.77
1.2.2	Depreciation and amortization expense (+)	13,976,414.96	21,028,653.89
1.2.3	Revaluation gain (-) or losses (+) on financial instruments excluding cash and cash equivalents	0.00	0.00
1.2.4	Accrued interest income (-)	-404,929,919.18	-500,599,538.83
1.2.5	Accrued interest expense (+)	182,859,622.92	256,526,566.48
1.2.6	Gains (-) or losses (+) on disposal of assets	-423,443.62	-1,000,574.91
1.2.7	Other gains (-) or losses (+)	0.00	0.00
1.3	Adjustments of changes in assets and liabilities:	561,250,037.84	559,745,142.25
1.3.1	Increase (-) or decrease (+) in due to banks and financial institutions	-52,852,243.51	-81,957,724.30
1.3.2	Increase (-) or decrease (+) in trading securities	-23,473,585.19	-9,954,204.67
1.3.3	Increase (-) or decrease (+) in loans	360,691,875.54	-360,735,034.031
1.3.4	Increase (-) or decrease (+) in other financial assets	-21,645,024.68	20,116,410.18
1.3.5	Increase (-) or decrease (+) in other non-financial assets	4,315,360.14	-37,597,652.48
1.3.6	Increase (+) or decrease (-) in current accounts and savings accounts	-98,533,534.12	694,623,853.38
1.3.7	Increase (+) or decrease (-) in due to banks and financial institutions	166,399,649.19	166,147,467.83
1.3.8	Increase (+) or decrease (-) in other financial liabilities	216,249,174.02	136,963,487.07
1.3.9	Increase (+) or decrease (-) in other non-financial liabilities	10,098,366.46	32,138,539.26
1.4	Other adjustments:	184,388,042.18	174,473,972.24
1.4.1	Interest received (+)	399,607,648.74	482,678,184.18
1.4.2	Interest paid (-)	-188,401,065.78	-279,357,683.09
1.4.3	Payment of income tax (-)	-26,858,776.58	-28,818,741.81
1.4.4	Written-off loan and receivables with loan loss provision (-)	-115,808.18	-27,787.03
1.4.5	Accounting changes	156,043.99	0.00
1.5	Net cash flows from operating activities	666,046,173.09	635,283,207.54
2	Cash flows from investing activities:	***	***
2.1	Total cash inflows (+)	23,659,267,079.00	10,577,500,795.00
2.1.1	Proceeds from disposal of PPE	0.00	39,601.00
2.1.2	Proceeds from disposal of intangible assets	0.00	0.00
2.1.3	Proceeds from disposal of investment properties	0.00	10,658,874.00
2.1.4	Proceeds from disposal of investment in subsidiary, associate, and joint venture	0.00	0.00
2.1.5	Proceeds from disposal of other non-current assets	0.00	10,566,802,320.00
2.1.6	Proceeds from disposal of securities classified as loan and receivables	0.00	0.00
2.1.7	Proceeds from disposal of securities available for sale	23,659,267,079.00	0.00
2.1.8	Proceeds from disposal of securities held to maturity	0.00	0.00
2.1.9	Dividend received	0.00	0.00
2.1.10	Other proceeds	0.00	0.00
2.2	Total cash outflows (-)	-23,987,503,608.79	-10,837,638,086.00
2.2.1	Acquisition of PPE	15,535,176.80	30,301,330.00
2.2.2	Acquisition of intangible assets	1,076,247.99	3,190,930.00
2.2.3	Acquisition of investment properties	0.00	10,804,145,826.00
2.2.4	Acquisition of investment in subsidiary, associate, and joint venture	0.00	0.00
2.2.5	Acquisition of securities classified as loan and receivables	0.00	0.00
2.2.6	Acquisition of securities available for sale	23,970,892,184.00	0.00
2.2.7	Acquisition of securities held to maturity	0.00	0.00
2.2.8	Acquisition of other non-current assets	0.00	0.00
2.2.9	Other outflows	0.00	0.00
2.3	Net cash flows from investing activities	-328,236,529.79	-260,137,291.00
3	Cash flows from financing activities:	***	***
3.1	Total cash inflows (+)	637,024,662.78	510,332,167.33
3.1.1	Repayment of other borrowed funds	611,597,875.28	510,332,167.33
3.1.2	Proceeds from subordinated debt	0.00	0.00
3.1.3	Proceeds from issuance of shares	25,426,787.50	0.00
3.1.4	Donation	0.00	0.00
3.1.5	Other	0.00	0.00
3.2	Total cash outflows (-)	-636,126,003.49	-444,705,191.27
3.2.1	Repayment of other borrowed funds	636,050,626.36	392,885,768.07
3.2.2	Repayment of subordinated debt	0.00	0.00
3.2.3	Finance lease payment	37,427.13	3,734,894.00
3.2.4	Repurchase of treasury shares	0.00	0.00
3.2.5	Dividends paid	0.00	48,084,529.20
3.2.6	Other	37,950.00	0.00
3.3	Net cash flows from financing activities	898,659.29	65,626,976.06
4	Effect of exchange rate changes on cash and cash equivalents	0.00	0.00
5	Net cash flows	338,708,302.59	440,772,892.60
6	Cash and cash equivalents at the beginning of the period	817,604,427.04	1,156,312,729.63
7	Cash and cash equivalents at the end of the period	1,156,312,729.63	1,597,085,622.23

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Reporting specialist of Financial Reporting Division



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Batbaatar Sh.

Lkhagvasuren D.

Narantsatsral D.

Jargalmaа D.

STATEMENT OF OTHER COMPREHENSIVE INCOME

/in MNT'000/

STATE BANK		12/31/2022	12/31/2023
	Items of income and expense	Prior period amount	Current period amount
1	Interest income	404,929,919.18	500,599,538.83
1.1	Interest income of due from the Bank of Mongolia	10,358,273.48	18,620,095.44
1.2	Interest income of due from other banks and financial institutions	5,638,177.93	9,675,768.54
1.3	Interest income of investment	83,668,435.45	107,559,201.04
1.4	Interest income of loan	298,051,481.97	352,292,610.48
1.5	Other interest income	7,213,550.34	12,451,863.34
2	Interest expense	182,859,622.92	256,526,566.48
2.1	Interest expense of current accounts	0.00	10,095,750.30
2.2	Interest expense of savings	157,809,615.75	203,142,364.93
2.3	Interest expense of borrowings	2,322,444.97	11,512,810.79
2.4	Interest expense of debt instruments	8,756,980.97	9,822,728.98
2.5	Other interest expense	13,970,581.23	21,952,911.49
3	Net interest income/expense [(1)-(2)]	222,070,296.26	244,072,972.35
4	Impairment loss on	129,907.45	40,701.86
4.1	Due from banks and financial institutions	129,907.45	40,701.86
4.2	Investment	0.00	0.00
4.3	Loans	0.00	0.00
5	Net income after impairment loss [(3)-(4)]	221,940,388.81	244,032,270.49
6	Other revenue	70,295,774.99	69,256,831.19
6.1	<i>Non-interest income</i>	64,420,727.07	57,361,743.87
6.1.1	Gain or (loss) on trading of financial instruments	13,526,390.48	17,413,277.42
6.1.2	Gain or (loss) on translation or revaluation of financial instruments	15,369,456.65	0.00
6.1.3	Income from service fee and charges	34,132,518.35	39,782,976.93
6.1.4	Other non-interest income	1,392,361.59	165,489.52
6.2	<i>Other income and gains</i>	5,875,047.93	11,895,087.32
7	Other expense	168,082,544.01	189,701,257.04
7.1	<i>Non-interest expense</i>	167,499,169.46	189,101,511.20
7.1.1	Other impairment loss	4,641,890.76	1,480,439.91
7.1.2	Gain or (loss) on trading	64,787.33	0.00
7.1.3	Gain or (loss) on translation or revaluation	16,222,021.03	13,457,550.95
7.1.4	Expenses of service fee and charges	8,828,413.83	11,437,503.14
7.1.5	Other operating expenses	137,742,056.52	162,726,017.21
7.2	<i>Other expense and loss</i>	583,374.55	599,745.85
8	Profit or (loss) before tax (5+6-7)	124,153,619.79	123,587,844.64
9	Income tax expense	26,858,776.58	28,818,741.81
10	Profit or (loss) after tax (8-9)	97,294,843.21	94,769,102.83
11	Net profit or (loss) after tax from discontinued activities	0.00	0.00
12	Profit or (loss) for the reporting period (10+11)	97,294,843.21	94,769,102.83
13	Other comprehensive income	(15,061,945.65)	32,456,159.05
13.1	Increase or decrease of revaluation surplus of PPE and intangible assets	11,134.86	19,788,654.32
13.2	Increase or decrease of Reserve for revaluation of available for sale securities	(15,035,130.51)	12,700,061.34
13.3	Increase or decrease of reserve of translation and revaluation	0.00	0.00
13.4	Increase or decrease of non-distributable regulatory reserve for BOM loan loss provisions	0.00	0.00
13.5	Other	(37,950.00)	(32,556.61)
14	Profit or (loss) for the reporting period (10+11)	82,232,897.56	127,225,261.88

Chief Executive Officer

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Gantur U.

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Batbaatar Sh.

Lkhagvasuren D.

Narantsatsral D.

Jargalmaа D.

STATEMENT OF CHANGES IN EQUITY

/in MNT'000/
12/31/2023

STATE BANK

	Equity items	Share capital	Share premium	Treasury share	Revaluation reserve	Other components of equity	Retained earnings	Total equity
1	At 1 January 2022	178,000,000.0	0.0	0.0	22,666,025.3	6,702,186.6	181,115,725.8	388,483,937.6
2	Adjustment of changes in accounting policies and error	0.0	0.0	0.0	0.0	0.0	0.0	-
3	Adjusted balance	178,000,000.0	0.0	0.0	22,666,025.3	6,702,186.6	181,115,725.8	388,483,937.6
4	Net profit or loss for the period	0.0	0.0	0.0	0.0	0.0	97,294,843.2	97,294,843.2
5	Other comprehensive income	0.0	0.0	0.0	11,134.9	(15,073,080.5)	0.0	(15,061,945.7)
6	Share issued	10,774,062.5	14,652,725.0	0.0	0.0	0.0	65,556.4	25,492,343.9
7	Distributed dividends	0.0	0.0	0.0	0.0	0.0	0.0	-
8	Realized amount of revaluation surplus	0.0	0.0	0.0	(90,487.6)	0.0	90,487.6	-
9	At 31 December 2022	188,774,062.5	14,652,725.0	0.0	22,586,672.6	(8,370,893.9)	278,566,613.0	496,209,179.1
10	Adjustment of changes in accounting policies and error	0.0	0.0	0.0	0.0	20,150,706.1	(20,150,706.1)	-
11	Adjusted balance	188,774,062.5	14,652,725.0	0.0	22,586,672.6	11,779,812.2	258,415,906.9	496,209,179.1
12	Profit for the year	0.0	0.0	0.0	0.0	0.0	94,769,102.8	94,769,102.8
13	Other comprehensive income	0.0	0.0	0.0	19,788,654.3	12,667,504.7	0.0	32,456,159.0
14	Changes in equity	0.0	0.0	0.0	0.0	0.0	0.0	-
15	Distributed dividends	0.0	0.0	0.0	0.0	0.0	(48,084,529.2)	(48,084,529.2)
16	Realized amount of revaluation surplus	0.0	0.0	0.0	0.0	0.0	0.0	-
17	At 31 December 2023	188,774,062.5	14,652,725.0	0.0	42,375,326.9	24,447,316.9	305,100,480.5	575,349,911.8

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Reporting specialist of Financial Reporting Division

Gantur U.

Lkhagvasuren Kh.

Gantuya M.

Batbaatar Sh.

Lkhagvasuren D.

Narantsaikal D.

Jargalmaa D.



Notes to the financial statements

1. Basis of preparation

The bank's financial statements are fully compliant with IFRS. In accordance with the laws and regulations of Mongolia, the Bank of Mongolia, and the regulations, instructions

2. Changes in accounting policies

The updated accounting policy of the Bank of Mongolia was implemented in accordance with IFRS on November 24, 2017.

3. Cash and cash equivalents includes cash on hand, due from banks and other financial institutions and short term investments with good liquidity limited to maturity of 3 months or less.

4.1. Due from banks and other financial institutions

No.	Items	2017.12.31	2017.03.31
1	Due from the Bank of Mongolia	202,112.1	202,112.1
2	Due from other banks and financial institutions	251,917,078.6	33,597,633.8
3	Banks and financial institutions from OECD member country	-	1,014,546.6
4	Other foreign banks and financial institutions	-	1,014,546.6
5	Domestic banks	-	-
6	Other domestic financial institutions	-	-
7	Other assets	471,721.8	(65,240.2)
8	Other foreign banks and financial institutions	-	-
9	Domestic banks	(38,560.6)	(65,240.2)
10	Accrued interest on due from banks and financial institutions	500,292.4	-
11	Total amount	252,308,800.4	333,816,342.2

4.2. Impairment of due from banks and other financial institutions

No.	Items	Not due	Up to 30 days overdue	30-90 days overdue	91-180 days overdue	181-360 days overdue	More than 360 days overdue
1	Due from the Bank of Mongolia	0.0	0.0	0.0	0.0	0.0	0.0
2	Due from other banks and financial institutions	0.0	0.0	0.0	0.0	0.0	0.0
3	Other assets	0.0	0.0	0.0	0.0	0.0	0.0
4	Accrued interest receivables	0.0	0.0	0.0	0.0	0.0	0.0
5	Less: Impairment provision	0.0	0.0	0.0	0.0	0.0	0.0
6	Total amount	0.0	0.0	0.0	0.0	0.0	0.0

5.1. Investment in securities

No.	Items	Trading securities	Available for sale securities	Securities held to maturity	Securities classified as loans and receivables	Encumbered investment securities	Accrued interest receivables on investments	Total amount
1	Government bills	-	176,868.2	-	-	-	-	176,868.2
2	Bank of Mongolia bills	-	117,407,000.0	-	-	-	-	117,407,000.0
3	Bank of exchange issued by	-	-	-	-	-	-	-
4	Bills issued by	8,416.7	10,816,272.0	-	-	-	-	19,232,688.7
5	Asset-backed securities	-	143,17,688.3	-	-	-	-	143,17,688.3
6	Securities issued by	-	1,190,000.0	-	-	-	-	1,190,000.0
7	Debt instrument issued by	-	64,761,839.6	-	9,883,313.3	9,300.0	10,600,237.0	75,146,452.9
8	Premium of securities	-	-	-	2,762.3	15,070,653.4	373,833.6	17,837,249.3
9	Total amount	8,416.7	266,793,288.7	0.0	9,883,313.3	67,114,462.1	14,052,150.9	397,052,170.7

5.2. Investment period

No.	Items	No time limit	Up to 6 months	6-12 months	1-5 years	More than 5 years	Total amount
1	Trading securities	8,416.7	-	-	-	-	8,416.7
2	Available for sale securities	10,813,950.1	148,700.0	112,642,650.9	1,000,000.0	3,421,167,977.7	3,667,793,388.7
3	Securities held to maturity	-	-	-	-	-	-
4	Securities classified as loans and receivables	-	-	-	10,000,256.2	-	10,000,256.2
5	Investment in subsidiary, associate, and joint venture	-	-	-	-	-	-
6	Encumbered investment securities	-	497,373,431.0	-	64,023,503.9	115,811,527.2	677,114,462.1
7	Accrued interest receivables on investments	-	1,993.1	-	2,183,812.3	11,866,133.5	14,052,150.9
8	Investment provision on investment/securities	-	-	-	(116,206.2)	-	(116,206.2)
9	Total amount	10,822,366.8	497,346,126.1	112,642,650.9	77,091,386.2	3,493,849,348.3	3,957,852,170.3

5.3. Impairment of investment

No.	Items	Not due	Up to 30 days overdue	30-90 days overdue	91-180 days overdue	181-360 days overdue	More than 360 days overdue
1	Trading securities	0.0	0.0	0.0	0.0	0.0	0.0
2	Available for sale securities	0.0	0.0	0.0	0.0	0.0	0.0
3	Securities held to maturity	0.0	0.0	0.0	0.0	0.0	0.0
4	Securities classified as loans and receivables	0.0	0.0	0.0	0.0	0.0	0.0
5	Investment in subsidiary, associate, and joint venture	0.0	0.0	0.0	0.0	0.0	0.0
6	Encumbered investment securities	0.0	0.0	0.0	0.0	0.0	0.0
7	Accrued interest receivables on investments	0.0	0.0	0.0	0.0	0.0	0.0
8	Less: Impairment provision	0.0	0.0	0.0	0.0	0.0	0.0
9	Total amount	0.0	0.0	0.0	0.0	0.0	0.0

6.1. Loan disbursement amount and changes thereto

Sl. No.	Items	in MNTRY00R		
		Business loans	Consumer loans	Other
1	Total amount	533,388,563.0	610,234,392.1	371,190,401.2
2	Additions (+)	483,774,945.0	1,818,022,355.4	269,077,448.9
3	Decrease (-)	684,591,746.3	1,599,560,810.6	424,494,475.9
3.1	Loan repayments	684,591,746.3	1,599,560,810.6	424,494,475.9
3.2	Write-off	-	-	-
3.3	Other	-	-	-
4	Transfer to non-residents	402,569,548.9	398,355,914.1	594,230,632.8
5	Transfer to individuals (less on loans)	(1,865,761.8)	(1,419,674.1)	(1,695,117.3)
6	Add. Accrued interest on loan	6,161,401.8	17,509,745.0	25,872,806.0
7	Net amount	406,867,066.9	847,445,985.0	516,418,115.4

6.2. Discharge of loan collateral

Sl. No.	Items	in MNTRY00R		
		Business loans	Consumer loans	Other
1	Unsecured loans	0.0	0.0	0.0
2	Loans with other bank guarantees	0.0	0.0	0.0
3	Loans with third party securities	0.0	0.0	0.0
4	Collateral loan:	1,624,386,610.0	1,666,822,299.0	1,472,944,811.0
5	- Aircraft	461,494,179.4	711,381,978.8	2,371,837.9
6	- Other immovable properties	2,099,851,047.9	91,744,187.4	81,072,440.7
7	- Trading securities	69,418,253.3	38,329.4	496,810.3
8	- Deposit	1,026,335.9	580,177.5	509.0
9	- Other assets	1,082,596,811.5	4,017,217,655.9	1,564,298,882.9
10	Total amount	3,624,386,610.0	1,666,822,299.0	1,472,944,811.0

6.3. Changes in loan loss provision

Sl. No.	Items	in MNTRY00R		
		Business loans	Consumer loans	Other
1	Total amount	150,329,018.0	21,051,800.0	12,872,951.4
2	Additions (+)	157,752,266.0	21,681,900.0	8,242,200.4
3	Decrease (-)	(7,423,248.0)	(3,306,770.0)	(3,369,249.0)
3.1	Write-off	27,202,540.0	15,405,152.0	1,270,522.0
3.2	Other	-	-	-
3.3	Other	-	-	-
4	Total amount	150,329,018.0	21,051,800.0	12,872,951.4

6.4. Impairment of loans

Sl. No.	Items	Net due	in MNTRY00R		
			Up to 30 days overdue	31-90 days overdue	91-360 days overdue
1	Business loans	0.0	0.0	0.0	0.0
2	Consumer loans	0.0	0.0	0.0	0.0
3	Mortgage loans	0.0	0.0	0.0	0.0
4	Other	0.0	0.0	0.0	0.0
5	Accrued interest receivables	0.0	0.0	0.0	0.0
6	Less: Impairment provision	0.0	0.0	0.0	0.0
7	Total amount	0.0	0.0	0.0	0.0

6.5. Concentration of credit

Sl. No.	Items	in MNTRY00R		
		2022.12.31	2023.12.31	Percentage (%)
1	Loan to government	0.0	0.0	0%
2	Loan to interbank banking market	2,656,593.9	3,633,040.5	0%
3	Loan to other financial institutions	248,984,396.5	175,704,967.6	8%
4	Loan to non-financial institutions	4,143,942.4	1,629,947.0	0%
5	- State organizations	244,840,454.1	174,075,020.6	8%
6	- Private entities	1,616,949,310.1	2,077,921,355.7	92%
7	Loan to individuals (for households)	7,484.4	21,769.2	0%
8	Loan to non-profit organizations which serves to households and individuals (including political parties and churches)	0.0	0.0	0%
9	Loan to non-residents	58,917.2	24,337.9	0%
10	Total amount	1,868,626,502.1	2,247,305,450.9	100%

7. Derivative financial instruments

Sl. No.	Items	Recognised as asset		Recognised as liability	
		2022.12.31	2023.12.31	2022.12.31	2023.12.31
1	Financial derivatives	0.0	0.0	0.0	0.0
2	Swap contracts	14,975,687.6	2,342,642.6	3,286,365.0	6,356,764.1
3	Option positions	55,745.8	44,913.9	0.0	0.0
4	Business positions	0.0	0.0	0.0	0.0
5	Other positions	0.0	0.0	0.0	0.0
6	Total amount	15,031,433.5	2,387,556.5	2,286,365.0	6,356,764.1

8. Other financial assets

№	Items	in MNST RUB/	
		Receivables from others	Receivables from others (net)
1		29,537,622.2	3,016,384.9
2	Additions	12,621,477.2	1,063,809,353.1
3	Decrease (-)	1,179,175.5	3,070,978,886.3
3.1	Repayments	3,072,262.4	3,070,978,886.3
3.2	Write-off	772,365.2	772,365.2
4	Total amount	2,291,459.5	546,753.7

9.1. Other settlements

№	Items	in MNST RUB/	
		Receivables from others	Impairment provision on others
1		673,320.6	673,320.6
2	Staff receivables before market rate limits	34,030,049.9	34,030,049.9
3	Share claim fee	1,407,092.2	1,025,034.5
4	Accounts related to extinguishment of loan	40,859.3	97,012.4
5	Advancements	63,829.1	49,627.1
6	Other	0.0	0.0
7	Total amount	1,784,817.5	36,186,690.0

9.2. Precious metals

№	Items	in MNST RUB/			
		Refined gold	Refined silver	Other refined metals	Net amount
1		0.0	0.0	0.0	0.0
2	Additions	0.0	0.0	0.0	0.0
3	Decrease (-)	0.0	0.0	0.0	0.0
4	Total amount	0.0	0.0	0.0	0.0

9.3. Tax and Social Insurance Receivable

№	Items	in MNST RUB/	
		Corporate income tax receivable	VAT receivable
1		0.0	0.0
2	Social insurance tax receivable	0.0	0.0
3	Personal income tax receivable	0.0	0.0
4	Other tax receivables	0.0	0.0
5	Total amount	0.0	0.0

10. Repressed asset

№	Items	in MNST RUB/	
		2022.12.31	2023.12.31
1	Repressed financial assets	-	-
2	Impairment provision on repressed financial collateral	15,014,328.0	19,086,694.0
3	Intangible property	-	-
4	Monetary property	-	-
5	Impairment provision on repressed non-financial collateral	(13,265,992.0)	(14,425,166.6)
6	Total amount	1,322,460.0	4,661,527.4

11. Property, plant and equipment

№	Items	in MNST RUB/							Total amount	
		Buildings	Computer and supplementary equipment	Automobiles and vehicles	Furniture and fixtures	Construction work in process	Advances for procuring IPAs	Leased assets		
1	FIXED ASSET / CONST	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1.1	Additions	84,885,820.0	461,349,216.9	8,444,279.9	42,093,024.3	3,222,012.0	0.0	12,851,492.6	0.0	198,336,215.7
1.2	Produced	29,036,672.9	7,855,227.1	2,917,800.0	10,370,442.8	9,153,866.9	19,266,011.6	12,394,699.2	0.0	90,994,333.6
1.2.1	Purchased	5,680,918.3	0.0	0.0	0.0	9,153,866.9	0.0	12,394,699.2	0.0	27,229,204.5
1.2.2	Obtained free of charge	23,355,754.6	0.0	0.0	0.0	0.0	19,266,011.6	0.0	0.0	40,409,683.5
1.2.3	Revaluation surplus	8,133,894.4	1,676,018.8	953,881.7	753,029.3	5,220,519.5	19,266,011.6	12,851,492.6	0.0	23,355,444.6
1.3	Disposals	-	-	-	-	-	-	-	-	-
1.3.1	Sold (-)	-	-	-	-	-	-	-	-	-
1.3.2	Transferred free of charge (-)	-	-	-	-	-	-	-	-	-
1.3.3	Write-offs (-)	-	-	-	-	-	-	-	-	-
1.3.4	Revaluation loss	-	-	-	-	-	-	-	-	-
1.4	Revaluations	8,133,894.4	1,676,018.8	953,881.7	753,029.3	5,220,519.5	19,266,011.6	12,851,492.6	0.0	23,355,444.6
1.4.1	Transfer between fixed asset and investment property	-	-	-	-	-	-	-	-	-
1.4.2	Revaluation loss	-	-	-	-	-	-	-	-	-
2	ACCUMULATED DEPRECIATION	105,782,882.2	52,130,145.2	10,588,253.3	31,210,307.2	7,155,072.4	4,072.8	12,851,492.6	0.0	239,881,337.7
2.1	Additions	6,348,836.3	3,345,561.2	6,170,864.6	19,414,432.0	0.0	0.0	12,851,492.6	0.0	80,160,000.0
2.2	Increase from revaluation	1,725,688.2	9,925,290.3	482,892.6	3,881,325.0	0.0	0.0	4,152,139.1	0.0	15,627,313.3
2.2.1	Depreciation for the year	1,725,688.2	9,925,290.3	482,892.6	3,881,325.0	0.0	0.0	4,152,139.1	0.0	15,627,313.3
2.2.2	Increase from revaluation	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2.3	Disposals (-)	-	-	-	-	-	-	-	-	-
2.3.1	Write-offs	8,133,894.4	1,676,018.8	953,881.7	753,029.3	5,220,519.5	19,266,011.6	12,851,492.6	0.0	24,364,752.2
2.3.2	Decrease from revaluation	-	-	-	-	-	-	-	-	-
2.3.3	Impairment	-	-	-	-	-	-	-	-	-
2.4	Net carrying amount	78,526,883.7	10,254,655.6	2,164,415.3	22,678,657.4	3,222,012.0	0.0	20,572,657.4	0.0	138,067,026.6
3.1		105,782,882.2	52,130,145.2	10,588,253.3	31,210,307.2	7,155,072.4	4,072.8	12,851,492.6	0.0	164,389,748.6
3.2		105,782,882.2	52,130,145.2	10,588,253.3	31,210,307.2	7,155,072.4	4,072.8	12,851,492.6	0.0	164,389,748.6

12. Investment properties

No	Items	/in MNTRY/000/	
		2022.12.31	2023.12.31
1	Initial value	3,848,500.00	2,332,000.00

13. Non-current assets and liabilities held for sale

No	Items	/in MNTRY/000/	
		2022.12.31	2023.12.31
1	Non-current assets held for sale	12,894,112.7	676,452.5
2	Liabilities held for sale	0.0	0.0

14. Intangible assets

No	Items	Software	Goodwill	Other Intangibles	Advances for preparing intangible assets	/in MNTRY/000/	
						Total amount	
1	INTANGIBLE ASSET /CONSP	0.0	0.0	0.0	0.0	0.0	0.0
1.1	Additions	4,000,509.3	0.0	10,611,282.8	0.0	0.0	14,611,792.1
1.2	Intangible amortized	352,081.0	0.0	2,838,530.0	0.0	0.0	3,190,611.0
1.2.1	Intangible amortized	352,081.0	0.0	2,838,530.0	0.0	0.0	3,190,611.0
1.2.2	Revaluation loss of charge	0.0	0.0	0.0	0.0	0.0	0.0
1.2.4	Revaluation surplus	0.0	0.0	0.0	0.0	0.0	0.0
1.3	Disposal (-)	748,641.5	0.0	1,392,451.5	0.0	0.0	2,141,093.0
1.3.1	Disposal	748,641.5	0.0	1,392,451.5	0.0	0.0	2,141,093.0
1.3.2	Transferred fee of charge	0.0	0.0	0.0	0.0	0.0	0.0
1.3.3	Write-off	748,641.5	0.0	1,392,451.5	0.0	0.0	2,141,093.0
1.4	ACCUMULATED AMORTISATION	3,633,867.8	0.0	12,658,166.3	0.0	0.0	16,292,034.1
2		3,651,653.8	0.0	5,650,061.2	0.0	0.0	9,301,715.0
2.1	Additions	169,677.2	0.0	1,181,304.4	0.0	0.0	1,350,981.6
2.2	Increased from revaluation	0.0	0.0	0.0	0.0	0.0	0.0
2.2.1	Increased from revaluation	0.0	0.0	0.0	0.0	0.0	0.0
2.2.2	Increased from revaluation	0.0	0.0	0.0	0.0	0.0	0.0
2.3	Disposal (-)	248,641.3	0.0	391,245.3	0.0	0.0	640,886.6
2.3.1	Disposal	248,641.3	0.0	391,245.3	0.0	0.0	640,886.6
2.3.2	Transferred from revaluation	0.0	0.0	0.0	0.0	0.0	0.0
2.3.3	Impairment	0.0	0.0	0.0	0.0	0.0	0.0
2.4	Net Carrying Amount	2,463,649.3	0.0	6,439,821.0	0.0	0.0	8,903,470.3
3		978,855.8	0.0	4,961,226.1	0.0	0.0	5,940,081.9
3.1		1,170,218.5	0.0	5,618,445.3	0.0	0.0	6,788,663.8
3.2		0.0	0.0	0.0	0.0	0.0	0.0

15. Due to customers

No	Items	/in MNTRY/000/	
		2022.12.31	2023.12.31
1	Current account	831,681,881.6	1,230,906,334.9
2	Accrued interest payable on current account	0.0	0.0
3	Demand deposit	290,385,877.1	281,957,447.0
4	Time deposit accounts	1,625,875,521.1	1,740,830,131.0
5	Other deposit accounts	53,251,978.3	71,306,833.5
6	Accrued interest payable on savings accounts	2,721,625,488.2	3,415,656,246.2
7	Total amount	3,403,544,768.0	4,731,657,092.6

16. Due to banks and financial institutions

No	Items	/in MNTRY/000/	
		2022.12.31	2023.12.31
1	Deposits placed to other banks and financial institutions	311,849,464.8	343,687,277.3
2	Loans from other banks and financial institutions	119,075,516.5	248,765,708.3
3	Within due date	0.0	0.0
4	Passed due date	0.0	0.0
5	Deferred payments	0.0	0.0
6	Accrued interest payable on due to banks and financial institutions	2,515,477.2	6,335,719.5
7	Total amount	433,440,458.5	597,788,695.1

17. Other borrowed funds

No	Items	/in MNTRY/000/	
		2022.12.31	2023.12.31
1	Bonds and bills issued by the bank	0.0	0.0
2	Deposits placed by the bank	0.0	0.0
3	Loans from other banks and financial institutions	114,229,465.3	974,531,563.3
4	Within due date	311,209,465.3	288,338,095.3
5	Passed due date	0.0	0.0
6	Deferred payments	7,665,224.4	9,260,240.3
7	Accrued interest payable on other borrowed funds	3,217,051.2	2,783,820.8
8	Total amount	436,111,746.9	1,275,363,629.4

18. Other financial liabilities

Nº	Items	2022.12.31	2023.12.31	in MNTRYBZ
1	Accounts payables	25,907,029.51	20,331,231	
2	Within due date	0.00	17,292,166.3	
3	Passed due date	0.00	0.00	
4	Total amount	25,907,029.51	17,292,166.3	

19.1. Tax payable

Nº	Items	2022.12.31	2023.12.31	in MNTRYBZ
1	VAT payable	152,692.00	13,126.2	
2	CUF payable/TT-02 Comand/	1,106,145.6	10,490,018.5	
3	IFI payable/Withholding tax-1/	35,801.9	1,240,153.7	
4	IFI payable/Withholding tax-2/	0.00	0.00	
5	Other tax payables	0.00	0.00	
6	CUF payable/TT-13 Withholding tax/	0.00	0.00	
7	Total amount	1,616,639.5	11,749,288.4	

19.2. Short Term provision (liability)

Nº	Items	Additions	Reversal of provision And utilized/	Increases (provision utilized) (-)	in MNTRYBZ/
1	Provision for the legal claim	0.00	0.00	0.00	
2	Legal Obligations	0.00	0.00	0.00	
3		0.00	0.00	0.00	
4	Total amount	0.00	0.00	0.00	

19.3. Other liabilities

Nº	Items	Amount	Percentage (%)	in MNTRYBZ
1	Payroll payable	0.00	0.00	3.4
2	Health and social insurance payable	0.00	0.00	0.0
3	Deferred tax liability	5,334,399.6	3,238,974.5	0.0
4	Social development funds (liability)	0.00	0.00	0.0
5	Deferred revenue	2,762.1	2,919.2	0.0
6	Subsidiary share options	0.00	0.00	0.0
7	Private pension plan liabilities	12,679.4	249.0	0.0
8	Deferred lease income	214,675.0	8,892,385.5	0.0
9	Others	5,564,472.3	23,114,612.6	0.0
10	Total amount			

20. Subordinated debt

None

21.1. Ownership type

Nº	Items	Amount	Percentage (%)	in MNTRYBZ
1	State owned	178,000,000.0	94.3	
2	Private	0.00	0.0	
3	Lease	10,724,063.5	5.7	
4	Total amount	188,724,063.5	100.0	

21.2. Share capital

Nº	Items	Preference share		Fully paid share in circulation		Total share capital
		Quantity	Par value per share	Quantity	Par value per share	
1	Additions	0.00	0.00	755,096,280.00	0.3	188,724,062.5
2	Reductions	0.00	0.00	0.00	0.00	0.00
3		0.00	0.00	0.00	0.00	0.00
4	Total amount	0.00	0.00	755,096,280.00	0.3	188,724,062.5

21.3. Addition in revaluation reserve

Nº	Items	Revaluation surplus of fixed asset	Revaluation surplus of intangible asset	Revaluation surplus of available for sale securities	Total amount
1	Additions	21,191,364.9	1,395,407.7	0.00	22,586,772.6
2	Reversal of impairment on revalued asset	0.00	0.00	0.00	0.00
2.1	Reversal of impairment on revalued asset	19,717,622.1	21,032.2	0.00	19,738,654.3
3	Decrease amount (-)	0.00	0.00	0.00	0.00
3.1	Difference in revaluation surplus	0.00	0.00	0.00	0.00
3.2	Realized portions of revaluation surplus	0.00	0.00	0.00	0.00
3.3	Impairment loss of re-valued asset	40,908,887.0	1,466,439.2	0.00	42,375,326.2
4	Total amount				

21.4. Loan loss reserves

№	Items	/in MNT/000/		
		Securities	Loan	Other
1	2022.12.31	14,563,385.7	0.0	0.0
2	Additions	0.0	0.0	0.0
3	Less loss reserve	5,787,331.4	5,787,331.4	5,787,331.4
4	Decreased	0.0	0.0	0.0
5	Reflection in loan loss reserves	0.0	0.0	0.0
6	Reflected loan loss reserves	0.0	0.0	0.0
7	2023.12.31	20,150,707.1	0.0	0.0
8	Total amount	20,150,707.1	0.0	0.0

21.6. Equity management

№	Items	/in MNT/000/	
		2022.12.31	2023.12.31
1	1st tier capital	188,724,062.5	188,724,062.5
2	Share capital	14,652,725.0	14,652,725.0
3	Share premium	278,566,131.0	305,100,800.5
4	Treasury shares	481,993,406.5	508,527,268.0
5	Retained earnings	27,886,672.6	27,886,672.6
6	Total amount	65,770,893.9	24,447,316.9
7	2nd tier capital	14,215,778.6	6,827,643.8
8	Share capital-preferred shares	0.0	0.0
9	Share premium-preferred shares	0.0	0.0
10	Reserves	14,215,778.6	6,827,643.8
11	Subordinated debt	0.0	0.0
12	Total amount	495,809,479.1	525,349,912.8
13	Capital adequacy ratio	0.11	0.11
14	Capital to total assets ratio	3.91	3.60
15	Capital and risk-weighted asset ratio	24.91	21.60

21.7. Breakdown of risk-weighted assets

№	Items	2022.12.31		2023.12.31	
		Assets	Risk-weighted assets	Assets	Risk-weighted assets
1	0%	1,716,285,516.9	0.0	2,448,050,247.5	0.0
2	20%	225,114,569.0	45,022,909.0	271,086,002.0	54,217,200.4
3	50%	482,167,204.5	241,083,602.3	571,782,716.1	285,891,358.0
4	70%	0.0	0.0	0.0	0.0
5	90%	0.0	0.0	0.0	0.0
6	100%	1,520,433,730.8	1,520,433,730.8	1,702,581,531.0	1,702,581,531.0
7	125%	0.0	0.0	0.0	0.0
8	150%	36,184,877.1	54,277,315.6	119,996,094.9	179,995,082.3
9	200%	1,613,900.0	3,227,800.0	904,000.0	1,807,999.9
10	Total amount	3,991,800,396.4	1,864,045,607.2	5,174,401,811.6	2,284,494,341.9

22. Interest income

According to the updated accounting policy of the Bank of Mongolia, the interest income will be calculated.

23. Interest expense

According to the updated accounting policy of the Bank of Mongolia, the interest expense will be calculated.

24. Impairment loss

№	Items	/in MNT/000/	
		2022.12.31	2023.12.31
1	Impairment losses on Due from Banks and Financial Institutions	302,123.31	203,123.31
2	Impairment losses on securities	139,907.4	40,701.92
3	Loan loss	0.0	0.0
4	Impairment losses on repossessed collateral	4,641,897.8	740,084.0
5	Impairment losses on previous results	0.0	0.0
6	Impairment losses on other assets (10th debt loss)	0.0	246,333.2
7	Total amount	4,771,792.2	1,521,411.6

25. Net trading income and expense

№	Items	/in MNT/000/	
		2022.12.31	2023.12.31
1	Net foreign exchange gain (loss)	13,472,781.1	17,413,277.4
2	Net trading securities gain (loss)	(64,287.3)	-
3	Net trading precious metals gain (loss)	51,609.4	-
4	Net other trading gain (loss)	13,461,683.2	17,413,277.4
5	Total amount	13,461,683.2	17,413,277.4

26. Net gain or loss from foreign exchange transaction and valuation

№	Items	/in MNT'000/	
		2022.12.31	2023.12.31
1	Net gain or loss from foreign exchange transaction	116,229,021.0	(13,457,551.9)
2	Net gain or loss from transaction and valuation of securities	2,565,370.8	-
3	Net gain or loss from transaction and valuation of derivative for fair value	12,804,085.8	-
4	Net gain or loss from transaction and valuation of precious metals	-	-
5	Net gain or loss from transaction and valuation of other for fair value	-	-
6	Total amount	131,598,477.6	(13,457,551.9)

27. Bank's net fee and commission income

The Bank implements the general conditions of service interest and fees, which was approved by the order No. A-76, dated 04.12.2023 of the Chief Executive Director of the Statebank.

28. Other income, gain/(loss), profit/(loss)

№	Items	/in MNT'000/	
		2022.12.31	2023.12.31
1	Gains on disposal of assets	691,995.1	1,046,007.0
2	Gains on sale of assets in A, sale and leaseback	1,016.4	0.0
3	Revaluation gain on investment property	831,623.6	0.0
4	Rent income	144,765.0	142,867.5
5	Dividends income	47,274.3	151,287.6
6	Dividend income	14.4	4.8
7	Recovery from off-balance accounts	4,581.3	5,706.2
8	Share of associates' and profit	0.0	0.0
9	Gain on initial recognition of assets at rate above market	0.0	2,229,864.1
10	Gain on initial recognition of liabilities at rate below market	0.0	0.0
11	Other	4,501,839.8	8,317,951.1
12		0.0	0.0
13	Total amount	5,675,047.2	11,625,007.5

29.1. Selling and Marketing and Advertisement Expenses

№	Items	/in MNT'000/	
		2022.12.31	2023.12.31
1	Expenditures related to employees	86,511,177.3	100,427,492.3
2	Travel	175,390.6	241,695.4
3	Expense related to redemption of loan and other receivables	1,772,379.4	3,101,470.4
4	Maintenance expense of reassessed collateral	0.0	0.0
5	Professional fees	9,999,807.5	9,758,925.3
6	Advertisement and marketing expense	3,999,966.6	4,345,888.1
7	Depreciation and amortization expense	13,976,415.0	21,028,653.9
8	Rent expense	5,714,441.9	1,270,115.5
9	Utility expense	2,971,295.9	3,181,238.4
10	Current maintenance of PPE and site operation expense	1,401,041.1	2,153,252.2
11	Current expenses on software and automation	3,692,094.7	3,831,653.2
12	Share of joint security expense	1,453,334.7	1,713,260.9
13	Current expenses on security	1,000,000.0	1,000,000.0
14	Communication	5,127,139.8	5,144,144.3
15	Bank, bank, transaction expense	1,035,336.2	1,113,115.7
16	Money collection expense	378,704.5	446,633.0
17	Business gift	1,244,717.7	2,038,462.6
18	Salary	301,316.2	695,983.2
19	Land lease	39,373.8	10,467.8
20	Tax on immoveable property	813,276.6	876,044.7
21	Royalty	0.0	0.0
22	Written-off bad receivables	0.0	0.0
23	Written-off reassessed collateral	0.0	0.0
24	Other operating expense	1,156,339.4	996,495.0
25	Total amount	137,742,656.5	162,726,017.2

29.2. Other expenses

№	Items	/in MNT'000/	
		2022.12.31	2023.12.31
1	Loss on disposal of PPE	208,461.5	45,012.1
2	Loss on liquidation of investment properties	0.0	0.0
3	Loss on sale of investment property	77,232.4	0.0
4	Dividend	0.0	0.0
5	Penalty	2,820.0	20,813.5
6	Share of associates' and losses	0.0	0.0
7	Loss on initial recognition of assets at rate below market	0.0	200,480.3
8	Gain on initial recognition of liabilities at rate above market	0.0	0.0
9	Provision for credit related commitments and loan sales	234,300.4	253,019.9
10	Other non operating expense	861,374.5	599,145.8
11	Total amount	1,012,888.4	1,018,451.6

30. Income tax expense

	2022.12.31	2023.12.31
30		
1	Current income tax expense	26,858,776.6
2	Deferred tax expense (income)	26,818,741.9
3	Total income tax (expense)	26,858,776.6

31.1. Information of parent company and ultimate controlling entity or individual

No	Name	Parent company	Ultimate controlling entity	Ultimate controlling individual	Explanation
1	Registered (branch) country	Ministry of Finance			
2	Percentage of Ownership	Ministry of Finance			
3		Ministry of Finance			

31.2. Compensation of key management

No	Items	2022.12.31	2023.12.31
1	Long-term and short-term benefits	0.0	0.0
2	Retirement and termination benefits	0.0	0.0
3	Share based payment	0.0	0.0
4	Total amount	0.0	0.0

31.3. Transaction with related parties

No	Name of the related parties	Nature of the transaction	Amount	Explanation
1			0	

34. Investments

No	Items	From company's own fund	From state budget	From government budget	Bank loan	Foreign direct investments	Foreign loan	Foreign grants	Grant under projects or programs	Other sources	Amount
34											
1.1	Tangible assets:	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1.1.1	Land improvement	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1.2	Buildings and constructions:	105,782,888.5	29,420,120.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	29,420,120.6
1.2.1	Of which: Acquisitions	105,782,888.5	29,420,120.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	29,420,120.6
1.2.2	Rent	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1.3	Machinery and equipments:	31,663,416.4	6,907,319.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6,907,319.1
1.4	Vehicles	10,508,954.7	2,917,400.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2,917,400.0
1.5	Furniture	18,027,091.5	4,599,482.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4,599,482.4
1.6	Computers and other	52,130,155.2	7,855,737.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7,855,737.0
1.7	Biological assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1.8	Other intangible assets:	2,332,000.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1.8.1	Of which: Investment property	2,332,000.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1.9	Total intangible assets:	2,332,000.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1.10	Total tangible assets:	222,559,476.2	51,700,149.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	51,700,149.1
2.1	Copyright	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2.2	Computer software	3,613,807.8	2,838,930.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2,838,930.0
2.3	Of which: Software	3,613,807.8	2,838,930.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2,838,930.0
2.4	Patents	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2.5	Special license	11,987,234.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2.6	Land reclamation right	71,032.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2.7	Other intangible assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2.7.1	Of which: Drawing and budgeting work, technical feasibility study, research	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2.8	Amount of intangible assets	15,692,134.1	2,838,930.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2,838,930.0
3	Exhaustion and evaluation asset	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3.1	Of which: Tangible assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3.2	Intangible assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4	Total amount	238,251,610.3	54,539,079.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	54,539,079.1

35.1. Disclosure of foreign exchange risk

No	Items	Financial assets	Financial liability	Derivative	Net position	Financial assets	Financial liability	Derivative	Net position
1	NET RMB	3,723,059.1	3,765,020.6	0.0	42,961.5	4,231,188.3	4,200,157.2	0.0	31,031.1
2	USD	2,573,183.5	1,483,185.5	116,801,141.5	118,891,141.5	13,500,609.7	8,048,345.3	182,693,293.3	231,160,533.3
3	CNY	31,218,270.1	31,141,331.3	2,526,347.8	2,575,478.5	6,188,345.3	30,718,233.2	0.0	(35,529,887.5)
4	EUR	6,484,044.2	6,144,451.3	0.0	339,592.9	17,465,865.7	17,406,366.3	0.0	59,499.4
5	GBP	105,521.0	9,885.2	0.0	95,635.8	10,624,452.1	8,239,631.7	0.0	2,384,820.4
6	Other	2,831,615.8	1,530,332.0	0.0	95,283.8	110,889.0	1,054.6	0.0	109,834.4
7	Total amount	4,164,641,537.6	4,164,641,537.6	116,891,141.5	116,891,141.5	5,368,270,896.5	5,368,270,896.5	187,693,193.1	187,693,193.1

35.2. Sensitivity to changes in exchange rates

№	Items	Effect on profit or loss		Effect on equity		Effect on profit or loss		Effect on equity	
		On demand and less than 3 months	3 to 6 months	6 to 12 months	More than 1 years	On demand and less than 3 months	3 to 6 months	6 to 12 months	More than 1 years
1	USD rate appreciates by 20%	6,756,172.1	6,756,172.1	7,167,595.3	7,167,595.3	7,167,595.3	7,167,595.3	7,167,595.3	7,167,595.3
2	USD rate depreciates by 20%	(6,756,172.1)	(6,756,172.1)	(7,167,595.3)	(7,167,595.3)	(7,167,595.3)	(7,167,595.3)	(7,167,595.3)	(7,167,595.3)
3	CNY rate appreciates by 20%	515,269.6	515,269.6	33,899.9	33,899.9	33,899.9	33,899.9	33,899.9	33,899.9
4	CNY rate depreciates by 20%	(515,269.6)	(515,269.6)	(33,899.9)	(33,899.9)	(33,899.9)	(33,899.9)	(33,899.9)	(33,899.9)
5	EUR rate appreciates by 20%	66,050.6	66,050.6	478,965.1	478,965.1	478,965.1	478,965.1	478,965.1	478,965.1
6	EUR rate depreciates by 20%	(66,050.6)	(66,050.6)	(478,965.1)	(478,965.1)	(478,965.1)	(478,965.1)	(478,965.1)	(478,965.1)
7	Other currency rate appreciates by 20%	279,409.9	279,409.9	60,864.0	60,864.0	60,864.0	60,864.0	60,864.0	60,864.0
8	Other currency rate depreciates by 20%	(279,409.9)	(279,409.9)	(60,864.0)	(60,864.0)	(60,864.0)	(60,864.0)	(60,864.0)	(60,864.0)
9	Total amount	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

35.3. Disclosure of interest rate risk

№	Items	On demand and less than 3 months				3 to 6 months				6 to 12 months				More than 1 years				Non-monetary		Total amount		
		Carrying value	Active market rate (Level 1)	Unobservable inputs (Level 2)	Unobservable inputs (Level 3)	Carrying value	Active market rate (Level 1)	Unobservable inputs (Level 2)	Unobservable inputs (Level 3)	Carrying value	Active market rate (Level 1)	Unobservable inputs (Level 2)	Unobservable inputs (Level 3)	Carrying value	Active market rate (Level 1)	Unobservable inputs (Level 2)	Unobservable inputs (Level 3)	Carrying value	Active market rate (Level 1)	Unobservable inputs (Level 2)	Unobservable inputs (Level 3)	
1	PERVIOUS YEAR:																					
2	Total financial assets	1,116,448,450.0	521,144,323.9	407,163,083.2	188,007,042.9	521,144,323.9	179,291,675.0	547,701,675.0	455,614,016.7	1,399,580,370.6	1,399,580,370.6	1,399,580,370.6	1,399,580,370.6	1,399,580,370.6	1,399,580,370.6	1,399,580,370.6	1,399,580,370.6	1,399,580,370.6	1,399,580,370.6	1,399,580,370.6	1,399,580,370.6	1,399,580,370.6
3	Total financial liabilities	996,120,541.0	138,121,011.0	141,353,688.9	678,965,851.1	996,120,541.0	138,121,011.0	141,353,688.9	678,965,851.1	996,120,541.0	996,120,541.0	996,120,541.0	996,120,541.0	996,120,541.0	996,120,541.0	996,120,541.0	996,120,541.0	996,120,541.0	996,120,541.0	996,120,541.0	996,120,541.0	996,120,541.0
4	Net interest amount	120,327,909.0	389,999,999.9	265,809,394.3	719,041,191.8	120,327,909.0	389,999,999.9	265,809,394.3	719,041,191.8	403,459,829.6	403,459,829.6	403,459,829.6	403,459,829.6	403,459,829.6	403,459,829.6	403,459,829.6	403,459,829.6	403,459,829.6	403,459,829.6	403,459,829.6	403,459,829.6	403,459,829.6
5	REPORTING YEAR:																					
6	Total financial assets	1,418,476,731.8	416,005,502.3	316,175,676.9	1,486,295,552.6	1,418,476,731.8	416,005,502.3	316,175,676.9	1,486,295,552.6	1,418,476,731.8	1,418,476,731.8	1,418,476,731.8	1,418,476,731.8	1,418,476,731.8	1,418,476,731.8	1,418,476,731.8	1,418,476,731.8	1,418,476,731.8	1,418,476,731.8	1,418,476,731.8	1,418,476,731.8	1,418,476,731.8
7	Total financial liabilities	798,118,546.5	892,374,244.6	892,374,244.6	1,486,295,552.6	798,118,546.5	892,374,244.6	892,374,244.6	1,486,295,552.6	798,118,546.5	798,118,546.5	798,118,546.5	798,118,546.5	798,118,546.5	798,118,546.5	798,118,546.5	798,118,546.5	798,118,546.5	798,118,546.5	798,118,546.5	798,118,546.5	798,118,546.5
8	Net interest amount	620,358,185.3	(776,368,742.3)	(576,198,567.7)	(299,999,999.9)	620,358,185.3	(776,368,742.3)	(576,198,567.7)	(299,999,999.9)	620,358,185.3	620,358,185.3	620,358,185.3	620,358,185.3	620,358,185.3	620,358,185.3	620,358,185.3	620,358,185.3	620,358,185.3	620,358,185.3	620,358,185.3	620,358,185.3	620,358,185.3

35.4. Payback period analysis

№	Items	On demand and less than 3 months				3 to 6 months				6 to 12 months				More than 1 years				Non-monetary		Total amount		
		Carrying value	Active market rate (Level 1)	Unobservable inputs (Level 2)	Unobservable inputs (Level 3)	Carrying value	Active market rate (Level 1)	Unobservable inputs (Level 2)	Unobservable inputs (Level 3)	Carrying value	Active market rate (Level 1)	Unobservable inputs (Level 2)	Unobservable inputs (Level 3)	Carrying value	Active market rate (Level 1)	Unobservable inputs (Level 2)	Unobservable inputs (Level 3)	Carrying value	Active market rate (Level 1)	Unobservable inputs (Level 2)	Unobservable inputs (Level 3)	
1	PERVIOUS YEAR:																					
2	Total financial assets	1,934,092,629.6	1,161,211,089.2	806,281,438.2	1,884,007,659.1	1,934,092,629.6	1,161,211,089.2	806,281,438.2	1,884,007,659.1	1,934,092,629.6	1,934,092,629.6	1,934,092,629.6	1,934,092,629.6	1,934,092,629.6	1,934,092,629.6	1,934,092,629.6	1,934,092,629.6	1,934,092,629.6	1,934,092,629.6	1,934,092,629.6	1,934,092,629.6	1,934,092,629.6
3	Total financial liabilities	1,161,211,089.2	116,000,616.3	806,281,438.2	1,884,007,659.1	1,161,211,089.2	116,000,616.3	806,281,438.2	1,884,007,659.1	1,161,211,089.2	1,161,211,089.2	1,161,211,089.2	1,161,211,089.2	1,161,211,089.2	1,161,211,089.2	1,161,211,089.2	1,161,211,089.2	1,161,211,089.2	1,161,211,089.2	1,161,211,089.2	1,161,211,089.2	1,161,211,089.2
4	Difference in the liquidity of financial instruments	772,881,540.4	1,045,190,472.9	(3,000,000.0)	(1,000,000.0)	772,881,540.4	1,045,190,472.9	(3,000,000.0)	(1,000,000.0)	772,881,540.4	772,881,540.4	772,881,540.4	772,881,540.4	772,881,540.4	772,881,540.4	772,881,540.4	772,881,540.4	772,881,540.4	772,881,540.4	772,881,540.4	772,881,540.4	772,881,540.4
5	REPORTING YEAR:																					
6	Total financial assets	2,755,125,249.2	429,419,323.1	451,601,747.7	1,874,104,178.4	2,755,125,249.2	429,419,323.1	451,601,747.7	1,874,104,178.4	2,755,125,249.2	2,755,125,249.2	2,755,125,249.2	2,755,125,249.2	2,755,125,249.2	2,755,125,249.2	2,755,125,249.2	2,755,125,249.2	2,755,125,249.2	2,755,125,249.2	2,755,125,249.2	2,755,125,249.2	2,755,125,249.2
7	Total financial liabilities	1,434,312,201.7	1,080,768,540.1	1,080,768,540.1	1,668,699,406.7	1,434,312,201.7	1,080,768,540.1	1,080,768,540.1	1,668,699,406.7	1,434,312,201.7	1,434,312,201.7	1,434,312,201.7	1,434,312,201.7	1,434,312,201.7	1,434,312,201.7	1,434,312,201.7	1,434,312,201.7	1,434,312,201.7	1,434,312,201.7	1,434,312,201.7	1,434,312,201.7	1,434,312,201.7
8	Difference in the liquidity of financial instruments	1,320,813,047.5	(651,349,217.0)	(629,166,792.4)	205,404,771.7	1,320,813,047.5	(651,349,217.0)	(629,166,792.4)	205,404,771.7	1,320,813,047.5	1,320,813,047.5	1,320,813,047.5	1,320,813,047.5	1,320,813,047.5	1,320,813,047.5	1,320,813,047.5	1,320,813,047.5	1,320,813,047.5	1,320,813,047.5	1,320,813,047.5	1,320,813,047.5	1,320,813,047.5

36.1. Disclosure of fair value of financial instruments measured at amortized cost

№	Items	2023.12.31				2023.12.31			
		Carrying value	Active market rate (Level 1)	Unobservable inputs (Level 2)	Unobservable inputs (Level 3)	Carrying value	Active market rate (Level 1)	Unobservable inputs (Level 2)	Unobservable inputs (Level 3)
1	FINANCIAL ASSETS:								
2	Cash and cash equivalents	1,156,312,729.6	1,156,312,729.6	0.0	0.0	1,156,312,729.6	1,156,312,729.6	0.0	0.0
3	Investment	312,824,652.8	312,824,652.8	0.0	0.0	312,824,652.8	312,824,652.8	0.0	0.0
4	Due to banks and financial institutions	252,036,800.4	252,036,800.4	0.0	0.0	252,036,800.4	252,036,800.4	0.0	0.0
5	Other financial assets	67,005,869.3	67,005,869.3	0.0	0.0	67,005,869.3	67,005,869.3	0.0	0.0
6	Securities classified as loan and receivables	1,878,626,503.1	1,878,626,503.1	0.0	0.0	1,878,626,503.1	1,878,626,503.1	0.0	0.0
7	Derivative financial assets	15,034,433.5	15,034,433.5	0.0	0.0	15,034,433.5	15,034,433.5	0.0	0.0
8	Other financial assets	8,016,384.9	8,016,384.9	0.0	0.0	8,016,384.9	8,016,384.9	0.0	0.0
9	Financial assets measured at amortized cost	3,686,779,329.7	3,686,779,329.7	0.0	0.0	3,686,779,329.7	3,686,779,329.7	0.0	0.0
10	FINANCIAL LIABILITY	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
11	Due to customers	2,741,695,288.2	2,741,695,288.2	0.0	0.0	2,741,695,288.2	2,741,695,288.2	0.0	0.0
12	Due to banks and financial institutions	435,624,459.1	435,624,459.1	0.0	0.0	435,624,459.1	435,624,459.1	0.0	0.0
13	Other borrowed funds	456,321,207.1	456,321,207.1	0.0	0.0	456,321,207.1	456,321,207.1	0.0	0.0
14	Other financial liabilities	28,193,294.5	28,193,294.5	0.0	0.0	28,193,294.5	28,193,294.5	0.0	0.0
15	Subordinated debt	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
16	Financial liability measured at amortized cost	3,661,214,249.9	3,661,214,249.9	0.0	0.0	3,661,214,249.9	3,661,214,249.9	0.0	0.0
17	Derivative financial liability	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

36.2. Fair value hierarchy of financial instruments expressed at fair value

№	Items	Active market rate (Level 1)				Unobservable inputs (Level 2)				Unobservable inputs (Level 3)			
		Carrying value	Active market rate (Level 1)	Unobservable inputs (Level 2)	Unobservable inputs (Level 3)	Carrying value	Active market rate (Level 1)	Unobservable inputs (Level 2)	Unobservable inputs (Level 3)	Carrying value	Active market rate (Level 1)	Unobservable inputs (Level 2)	Unobservable inputs (Level 3)
1	FINANCIAL ASSETS:												
2	Investment	204,357,084.6	204,357,084.6	0.0	0.0	112,302.4	112,302.4	0.0	0.0	2,665,553,680.0	2,665,553,680.0	0.0	
3	Available for sale securities	28,863.0	28,863.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
4	Derivative financial assets	204,328,221.6	204,328,221.6	0.0	0.0	112,302.4	112,302.4	0.0	0.0	2,665,553,680.0	2,665,553,680.0	0.0	
5	Other financial assets	67,005,869.3	67,005,869.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
6	Financial assets at fair value	474,557,046.5	474,557,046.5	0.0	0.0	224,604.8	224,604.8	0.0	0.0	2,665,553,680.0	2,665,553,680.0	0.0	
7	FINANCIAL LIABILITY	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
8	Derivative financial liability	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
9	Other financial liability	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
10	Financial liability at fair value	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
11	Net instruments at fair value	474,											

36.3. Changes and movements of instruments belonging to the third level of the fair value hierarchy

№	Items	in MNT'000/			in MNT'000/	
		Debt instruments	Equity instruments	Debt instruments	Equity instruments	Derivative financial assets
1	Fair value at 1 January 2023		112,492.9			
2	Recognised through profit and loss of the year					
3	Recognised in other comprehensive income and expense					
4	Purchased		108.7			
5	Additions		0.0			
6	Sold		0.0			
7	Paid back		0.0			
8	Transferred from the third level		0.0			
9	Transferred to the third level		0.0			
10	Fair value at 31 December 2023		112,601.7			

37. Off balance sheet accounts -

№	Items	in MNT'000/	
		2022.12.31	2023.12.31
1	Credit related commitments/net	15,086,573.0	18,596,021.9
2	Collateral received	8,234,946,847.9	8,239,692,251.3
3	Written-off loan and other assets	103,225,493.9	90,403,427.3
4	Derivative financial instruments	222,716,339.0	378,717,794.2
5	Fiduciary assets	0.0	0.0
6	Assets held/used	485,291,824.5	679,837,930.3
7	Other off-balance sheet accounts	561,232,618.7	561,232,618.7
8	Total amount	9,051,867,078.3	9,988,286,043.5

Chief Executive Officer

Acting Deputy CEO

Director of Finance Department

Accounting and monitoring specialist of Finance Department

Director of Financial Reporting Division

Monitoring specialist of Financial Reporting Division

Reporting specialist of Financial Reporting Division

