

GOLOMT BANK JSC
STATEMENT OF FINANCIAL POSITION

6/30/2023

/in thousands of MNT/

№	Balance sheet items	Opening Balance	Closing Balance
1	ASSETS	0.0	0.0
1.1	Cash and cash equivalents	2,236,452,492.6	1,940,939,172.3
1.1.1	Cash on hand	101,014,386.6	109,770,022.9
1.1.2	Due from other banks and financial institutions	1,530,401,568.3	941,499,927.2
1.1.3	Cash equivalents	604,672,712.0	889,432,556.9
1.1.4	Accrued interest receivables	363,825.7	236,665.3
1.2	Deposits with other banks and financial institutions	1,435,169,647.9	1,429,907,443.1
1.2.1	Balances with the Bank of Mongolia	357,581,958.6	349,378,002.5
1.2.2	Due from other banks and financial institutions	1,076,702,695.9	1,077,418,799.3
1.2.3	Other assets	0.0	0.0
1.2.4	Accrued interest receivables	4,700,591.7	3,417,856.8
1.2.5	Credit loss allowance	-3,815,598.4	-307,215.5
1.3	Financial investments	648,091,787.7	853,522,535.2
1.3.1	Investment securities fair value through profit or loss	91,754,809.3	102,866,009.3
1.3.2	Investment securities available for sale	146,689,777.8	285,676,336.7
1.3.3	Investment securities held to maturity	153,265,925.5	210,291,346.2
1.3.4	Other securities classified as loans and receivables	0.0	0.0
1.3.5	Investments in subsidiary	0.0	0.0
1.3.6	Pledged securities	222,952,580.0	221,320,273.0
1.3.7	Accrued interest receivables	24,695,982.1	27,553,222.1
1.3.8	Credit loss allowance	8,732,713.1	5,815,347.9
1.4	Loans and advances to customers (net)	3,697,633,344.7	4,034,918,850.0
1.4.1	Performing loans	3,358,379,680.3	3,670,306,614.9
1.4.2	Special mention loans	221,222,460.3	300,325,717.7
1.4.3	Substandard loans	45,764,975.8	58,400,016.3
1.4.4	Doubtful loans	47,430,410.7	86,812,868.2
1.4.5	Loss loans	171,707,139.0	169,098,040.6
1.4.6	Deferred loan payments	-19,565,191.6	-19,133,451.0
1.4.7	Accrued interest receivables	71,844,229.3	32,648,546.8
1.4.8	Provision for loan impairment	-199,150,359.2	-263,539,503.4
1.5	Derivative financial assets	436,146,109.2	360,229,498.2
1.6	Other financial assets	53,204,362.7	14,884,014.5
1.6.1	Other financial assets	12,334,700.4	8,927,754.6
1.6.2	Receivables on cash and settlements services	13,812,625.8	146,841.6
1.6.3	Repossessed collaterals	6,146,251.5	0.0
1.6.4	Other	20,910,785.0	5,809,418.3
1.7	Other non-financial assets	288,581,708.6	42,248,922.9


1.7.1	Other prepayments	245,962,785.9	15,147,073.7
1.7.2	Inventory	4,470,902.4	5,487,577.6
1.7.3	Precious metals	160,633.1	7,392,415.0
1.7.4	Repossessed collaterals	37,045,069.6	12,675,256.0
1.7.5	Tax receivables	0.0	0.0
1.7.6	Deferred tax assets	0.0	307,613.4
1.7.7	Other	942,317.6	1,238,987.3
1.8	Premises and equipments	151,367,641.3	469,616,376.2
1.9	Investment properties	10,276,475.1	6,586,475.1
1.10	Assets for sale	6,687,574.6	13,474,915.4
1.11	Intangible assets	20,948,388.0	21,168,682.4
1.12	Total assets	8,984,559,532.3	9,187,496,885.3
2	LIABILITIES	0.0	0.0
2.1	Current accounts	2,701,602,797.6	2,928,038,411.3
2.1.1	Principle balance of current accounts	2,701,602,797.6	2,928,033,211.1
2.1.2	Accrued interest liabilities	0.0	5,200.2
2.2	Savings	2,917,007,681.1	3,116,730,821.9
2.2.1	Demand deposits	415,285,451.6	427,427,177.8
2.2.2	Term deposits	2,403,983,437.1	2,566,654,423.1
2.2.3	Other deposits	36,549,073.1	35,843,617.1
2.2.4	Accrued interest liabilities	61,189,719.4	86,805,603.8
2.3	Due to other banks and financial institutions	1,999,288,881.4	1,894,632,434.5
2.3.1	Placements of other banks	136,015,007.8	134,881,216.6
2.3.2	Borrowings from other banks and financial institutions	1,862,895,556.4	1,758,061,307.0
2.3.3	Deferred payments of due to other banks	-10,709,024.4	-10,147,735.6
2.3.4	Accrued interest liabilities	11,087,341.5	11,837,646.6
2.4	Other funds	306,165,446.8	277,255,102.6
2.4.1	Debt securities issued by bank	0.0	0.0
2.4.2	Issued securities of the bank	0.0	0.0
2.4.3	Borrowed funds under projects	33,351,388.2	32,539,638.1
2.4.4	REPO Arrangements	196,064,993.0	155,142,112.7
2.4.5	Co-financed borrowed funds	19,759,217.0	26,607,304.3
2.4.6	Other	41,292,200.0	50,288,031.2
2.4.7	Deferred payments of other funds	-16,572.3	-2,215.0
2.4.8	Accrued interest liabilities	15,714,221.0	12,680,231.3
2.5	Derivative financial liabilities	0.0	106,727.0
2.6	Other financial liabilities	127,001,773.2	78,647,633.5
2.7	Other non-financial liabilities	71,587,189.7	45,750,768.6
2.8	Subordinary debts	0.0	0.0
2.9	Preferred shares (liabilities)	0.0	0.0
2.10	Total liabilities	8,122,653,769.8	8,341,161,899.4
3	EQUITY	0.0	0.0
3.1	Share capital	202,164,326.5	202,164,326.5
3.1.1	Preferred shares	0.0	0.0
3.1.2	Ordinary shares	202,164,326.5	202,164,326.5
3.2	Share premium	301,481,120.0	301,481,120.0
3.3	Treasury stock	0.0	0.0

3.4	Revaluation reserve for premises	6,994,662.0	6,994,662.0
3.5	Retained earnings	283,420,820.9	333,332,734.6
3.6	Other components of equity	67,844,833.1	2,362,142.8
3.6.1	Share-based options	847,460.8	0.0
3.6.2	Reserves	66,997,372.3	351,195.9
3.6.3	Foreign currency translation reserves	0.0	0.0
3.6.4	Provision reserves	0.0	0.0
3.6.5	Social development reserves	0.0	0.0
3.6.6	Convertible securities (equity)	0.0	0.0
3.6.7	Convertible debts (equity)	0.0	0.0
3.6.8	Revaluation reserve for available for sale securities	0.0	0.0
3.6.9	Revaluation reserve for Hedge instrument	0.0	0.0
3.6.10	Other	0.0	2,010,946.9
3.7	Total equity	861,905,762.5	846,334,985.9
4	Total liabilities and equity	8,984,559,532.3	9,187,496,885.3

Chief Executive Officer

Director of Financial Management Division

Director of Accounting Policy and Controlling Department

Norihiko Kato 

Munkhtuya Suren 

Urantugs Sukhee 

GOLOMT BANK JSC
INCOME STATEMENT

6/30/2023

/in thousands of MNT/

No	Income statement Items	Opening Balance	Closing Balance
1	Interest income	609,909,165.5	448,841,183.7
1.1	Balances with the Bank of Mongolia	20,131,191.9	12,817,758.6
1.2	Due from other banks and financial institutions	22,922,861.4	12,037,205.2
1.3	Investments in securities	98,909,162.9	85,578,634.2
1.4	Loans and advances to customers	454,067,741.8	261,710,479.2
1.5	Other	13,878,207.6	76,697,106.5
2	Interest expense	224,338,381.8	235,369,817.8
2.1	Customer accounts	0.0	8,734,596.2
2.2	Savings	163,358,682.3	110,843,528.6
2.3	Borrowed funds	57,326,436.8	38,089,590.5
2.4	Securities	0.0	0.0
2.5	Other	3,653,262.7	77,702,102.6
3	Net interest income	385,570,783.7	213,471,365.9
4	Provision expenses	49,549,713.1	5,608,896.0
4.1	Due from other banks	3,584,406.3	0.0
4.2	Securities	-4,181.5	0.0
4.3	Loans and advances to customers	45,969,488.3	5,608,896.0
5	Net interest income after provision	336,021,070.6	207,862,469.9
6	Other income	200,988,399.2	109,630,988.3
6.1	Non-interest income	196,807,806.2	101,859,522.7
6.1.1	Gains from trading in foreign currencies	69,242,251.2	53,038,254.9
6.1.2	Gains from foreign currency exchange translation	38,154,919.7	0.0
6.1.3	Fees and commission income	84,131,978.3	48,821,267.8
6.1.4	Other non-interest income	5,278,657.0	0.0
6.2	Other income	4,180,593.0	7,771,465.6
7	Other expense	343,211,486.1	221,389,553.0
7.1	Non-interest expense	324,385,375.7	219,881,994.3
7.1.1	Other provision expense	103,553,807.2	14,507,211.1
7.1.2	Losses from trading in foreign currencies	0.0	4,227.7
7.1.3	Losses from foreign currency exchange translation	10,071,182.7	86,442,229.1
7.1.4	Fees and commission expense	39,961,184.8	26,371,314.2
7.1.5	Other operating expense	170,799,200.9	92,557,012.2
7.2	Other expense	18,826,110.4	1,507,558.7
8	Profit before tax	193,797,983.7	96,103,905.2
9	Income tax expense	77,295,935.8	17,868,245.3
10	Profit after tax	116,502,048.0	78,235,659.9
11	Net income and expenses from discontinued operations	0.0	0.0
12	Net profit and loss for the reporting period	116,502,048.0	78,235,659.9
13	Other comprehensive income	-38,236,097.2	39,828,356.1
13.1	Increases and decreases in revaluation reserve for premises	0.0	0.0

13.2	Increases and decreases in revaluation reserve for securities Available for sale	-38,236,097.2	39,828,356.1
13.3	Increases and decreases in foreign currency translation and valuation funds	0.0	0.0
13.4	Increases and decreases in provision reserves	0.0	0.0
13.5	Other	0.0	0.0
14	Total comprehensive income	78,265,950.7	118,064,016.0

Chief Executive Officer

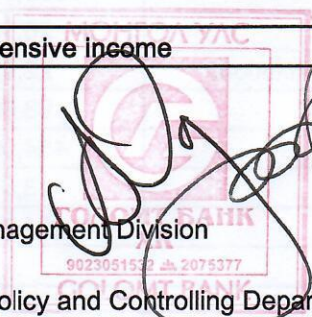
Norihiko Kato -2

Director of Financial Management Division

Munkhtuya Suren

Director of Accounting Policy and Controlling Department

Urantugs Sukhee



GOLOMT BANK JSC
STATEMENT OF CASH FLOWS

МОНГОЛ УАС
6/30/2023

/in thousands of MNT/

No	Items	Opening Balance	Closing Balance
1	Cashflows from operating activities	0.0	0.0
1.1	Profit before tax	193,797,983.7	96,103,905.2
1.2	Adjustments to profit and losses:	-224,600,159.8	-118,515,509.9
1.2.1	Credit loss allowance	144,244,638.5	-132,987,413.1
1.2.2	Depreciation and Amortisation expense	33,140,758.8	27,474,753.8
1.2.3	Foreign exchange translation gains less losses (other than Cash and cash equivalents)	-31,511,361.7	-78,245,279.8
1.2.4	Interest income	-609,909,165.5	40,235,787.1
1.2.5	Interest expense	224,338,381.8	23,337,400.0
1.2.6	Property and equipment written off	15,096,588.3	1,669,242.0
1.2.7	Other gains, losses	0.0	0.0
1.3	Adjustments to Assets and liabilities:	-503,593,415.2	252,535,677.7
1.3.1	(Increase) / decrease in due from other banks	-271,601,331.8	5,262,204.8
1.3.2	(Increase) / decrease in Investment Securities	12,248,807.9	-11,111,200.0
1.3.3	(Increase) / decrease in loans and advances	-567,177,199.6	-337,285,505.3
1.3.4	(Increase) / decrease in other financial assets	-79,911,039.4	114,236,959.2
1.3.5	(Increase) / decrease in other non-financial assets	26,387,569.9	223,578,946.4
1.3.6	Increase / decrease in customer account	284,574,135.7	426,158,754.5
1.3.7	Increase / decrease in due to banks	31,075,728.4	-75,928,611.5
1.3.8	Increase / decrease in to other financial liabilities	12,528,795.2	-66,539,449.4
1.3.9	Increase / decrease in to other non-financial liabilities	48,281,118.5	-25,836,421.0
1.4	Other adjustments	344,592,187.7	-232,734,429.7
1.4.1	Interest received	621,556,128.6	-205,625,905.5
1.4.2	Interest paid	-225,243,450.6	25,463,802.3
1.4.3	Tax paid	-51,720,490.3	-46,304,938.1
1.4.4	Written-off loans and receivables from provision for loan impairment	0.0	-6,267,388.4
1.4.5		0.0	0.0
1.5	Net cash flows from operating activities	-189,803,403.6	-2,610,356.8
2	Cash flows from investing activities	***	***
2.1	Cash from investing activities	8,163,689.5	39,087,832.0
2.1.1	Proceeds from disposal of premises and equipments	508,280.4	30,620,452.6
2.1.2	Proceeds from disposal of intangible assets	0.0	0.0
2.1.3	Proceeds from disposal of investment properties	7,516,430.4	0.0
2.1.4	Proceeds from disposal of investments in	0.0	0.0
2.1.5	Proceeds from disposal of other long term assets	0.0	0.0
2.1.6	Proceeds from disposal of investment securities classified as loans and receivables	0.0	0.0
2.1.7	Proceeds from disposal of investment securities available for sale	138,978.8	0.0
2.1.8	Proceeds from disposal of investment securities held to maturity	0.0	8,430,007.1

2.1.9	Dividends received	0.0	37,372.3
2.1.10	Other	0.0	0.0
2.2	Cash used in investing activities	-372,564,556.3	-317,586,079.3
2.2.1	Acquisition of premises and equipments	21,121,361.5	120,349,166.6
2.2.2	Acquisition of intangible asset	9,162,995.2	0.0
2.2.3	Acquisition of investment properties	0.0	0.0
2.2.4	Acquisition of investments in subsidiary	0.0	0.0
2.2.5	Acquisition of investment securities classified as loans and receivables	0.0	0.0
2.2.6	Acquisition of investment securities available for sale	112,280,199.6	138,986,558.9
2.2.7	Acquisition of investment securities held to	0.0	58,250,353.7
2.2.8	Prepayment for non-current assets	230,000,000.0	0.0
2.2.9	Other	0.0	0.0
2.3	Net cashflows from investing activities	-364,400,866.7	-278,498,247.3
3	Cashflows from financing activities	***	***
3.1	Cash from financing activities	1,790,656,881.8	2,097,800.4
3.1.1	Proceeds from drawdown of other borrowed funds	1,201,130,205.5	2,097,800.4
3.1.2	Proceeds from subordinated loans	0.0	0.0
3.1.3	Proceeds from issuance of shares	165,315,152.9	0.0
3.1.4	Donations	0.0	0.0
3.1.5	Other	424,211,523.4	0.0
3.2	Cash used in financing activities	-1,461,515,119.8	-100,168,845.3
3.2.1	Repayment of other borrowed funds	970,908,033.2	59,735,980.0
3.2.2	Repayment of subordinated loans	0.0	0.0
3.2.3	Repayment of principal of lease liabilities	5,758,791.2	0.0
3.2.4	Acquisition of treasury shares	30,659,700.0	0.0
3.2.5	Dividends paid	555,405.5	40,432,865.3
3.2.6	Other	453,633,189.9	0.0
3.3	Net cashflows from financing activities	329,141,762.0	-98,071,044.9
4	Effect of exchange rate changes on cash and cash equivalents	84,779,711.9	83,666,328.7
5	Net increase/(decrease) in cash and cash equivalent	-140,282,796.5	-295,513,320.2
6	Cash and cash equivalents at the beginning of the period	2,376,735,289.1	2,236,452,492.6
7	Cash and cash equivalents at the end of the period	2,236,452,492.6	1,940,939,172.3

Chief Executive Officer

Director of Financial Management Division

Director of Accounting Policy and Controlling Department

Norihiko Kato

Munkhtuya Suren

Urantugs Sukhee

STATEMENT OF CHANGES IN EQUITY

/in thousands of MN

No	Items	Share capital	Share premium	Treasury shares	Revaluation reserve for premises	Other components of equity	Retained earnings	Total equity
8	Balance at 1 January 2022	194,739,048.0	165,365,193.9	-9,712,800.0	7,245,102.6	46,880,543.3	191,515,845.6	596,032,933
1	Changes in Accounting policy	0.0	4,120,850.0	0.0	0.0	7,588,033.7	50,920,206.9	62,629,090
2	Adjusted balance	194,739,048.0	169,486,043.9	-9,712,800.0	7,245,102.6	54,468,577.1	242,436,052.6	658,662,024
3	Profit for the year	0.0	0.0	0.0	0.0	0.0	100,473,571.2	100,473,571
4	Other comprehensive income	0.0	0.0	0.0	0.0	2,647,040.6	-3,065,728.6	-418,688
5	Changes in Equity	7,425,278.5	131,995,076.1	9,712,800.0	0.0	-31,992,619.2	-31,564,907.5	85,575,627
6	Dividends declared and paid	0.0	0.0	0.0	0.0	0.0	-555,405.5	-555,405
7	Transfer of revaluation surplus on premises	0.0	0.0	0.0	-250,440.6	0.0	250,440.6	0
8	Balance at 31 December 2022	202,164,326.5	301,481,120.0	0.0	6,994,662.0	25,122,998.5	307,974,022.8	843,737,129
1	Changes in Accounting policy	0.0	0.0	0.0	0.0	42,721,834.6	-24,553,201.8	18,168,632
2	Adjusted balance	202,164,326.5	301,481,120.0	0.0	6,994,662.0	67,844,833.1	283,420,820.9	861,905,762
3	Profit for the year	0.0	0.0	0.0	0.0	0.0	78,235,659.9	78,235,659
4	Other comprehensive income	0.0	0.0	0.0	0.0	37,817,409.3	0.0	37,817,409
5	Changes in Equity	0.0	0.0	0.0	0.0	-103,300,099.6	12,109,119.0	-91,190,980
6	Dividends declared and paid	0.0	0.0	0.0	0.0	0.0	-40,432,865.3	-40,432,865
7	Transfer of revaluation surplus on premises	0.0	0.0	0.0	0.0	0.0	0.0	0
8	Balance at 30 June 2023	202,164,326.5	301,481,120.0	0.0	6,994,662.0	2,362,142.8	333,332,734.6	846,334,985

Chief Executive Officer

Director of Financial Management Division

Director of Accounting Policy and Controlling Department

Norihiro Kato

Munkhtuya Suren

Urantugs Sukhee