

Statement of financial position
MNT'000

№	Indicators	At December 31, 2022	At June 30, 2023
	ASSETS	-	-
	CURRENT ASSETS	-	-
1	Cash assets	5,872,069.4	7,471,796.7
1.1	Cash	330.4	103.0
1.2	Cash account at bank and financial institutions	5,871,670.9	2,471,626.5
1.3	Cash deposit at bank and financial institutions	68.1	5,000,067.3
2	Short term investments /net/	252,230.0	-
2.1	Treasury bills	-	-
2.2	Trade securities	-	-
2.3	Short term investment securities	252,230.0	80,000.0
2.4	Credit allowance for investment securities	-	-
2.5		-	-
3	Loans /net/	67,800,901.8	82,272,081.0
3.1	Total loans	71,098,027.9	86,824,207.4
3.1.1	Performing loans	66,588,487.7	79,912,445.5
3.1.2	Past due loans	1,659,174.9	2,799,347.9
3.1.3	Non performing loan	2,850,365.3	4,112,414.0
3.1.3.1	Substandard	844,993.3	1,627,043.4
3.1.3.2	Doubtful debts	867,241.2	1,038,588.9
3.1.3.3	Bad debt	1,138,130.8	1,446,781.7
3.1.4	(Provision for loan loss)	3,297,126.1	4,552,126.4
4	Finance lease settlement receivables /net/	-	-
4.1	Total finance lease settlement receivables /in tugrik/	-	-
4.1.1	Performing finance lease settlement receivables	-	-
4.1.2	Past due finance lease settlement receivables	-	-
4.1.3	Non- Performing finance lease settlement receivables	-	-
4.1.3.1	Substandard finance lease settlement receivables	-	-
4.1.3.2	Doubtful finance lease settlement receivables	-	-
4.1.3.3	Bad finance lease settlement receivables	-	-
4.2	Total finance lease settlement receivables /in currency/	-	-
4.2.1	Performing finance lease settlement receivables	-	-
4.2.2	Past due finance lease settlement receivables	-	-

4.2.3	Non- Performing finance lease settlement receivables	-	-
4.2.3.1	Substandard finance lease settlement receivables	-	-
4.2.3.2	Doubtful finance lease settlement receivables	-	-
4.2.3.3	Bad finance lease settlement receivables	-	-
4.2.4	Provision for finance lease loss	-	-
5	Factoring settlement receivable /net/	-	-
5.1	Total factoring receivables /in tugrik/	-	-
5.1.1	Performing factoring receivable	-	-
5.1.2	Past due factoring receivable	-	-
5.1.3	Non performing factoring receivable	-	-
5.1.3.1	Substandard factoring receivable	-	-
5.1.3.2	Doubtful factoring receivable	-	-
5.1.3.3	Bad factoring receivable	-	-
5.2	Total factoring receivables /in currency/	-	-
5.2.1	Performing factoring receivable	-	-
5.2.2	Past due factoring receivable	-	-
5.2.3	Non performing factoring receivable	-	-
5.2.3.1	Substandard factoring receivable	-	-
5.2.3.2	Doubtful factoring receivable	-	-
5.2.3.3	Bad factoring receivable	-	-
5.3	Provision for factoring loss	-	-
6	Financial derivative receivables	-	-
7	Other receivables	2,070,669.4	2,604,973.8
7.1	Other receivables	285,291.2	250,109.3
7.2	(allowance for doubtful accounts)	-	-
7.3	Accrued interest receivable	1,785,378.2	2,354,864.5
7.3.1	Accrued interest receivable on loan	1,785,378.2	2,354,864.5
7.3.2	Accrued interest receivable on finance lease	-	-
7.3.3	Accrued interest receivable on securities	-	-
7.3.4	Accrued factoring interest receivable	-	-
7.4	Interbranch settlements	-	-
8	Other assets	66,043.7	201,772.9
8.1	Prepaid expense	45,437.6	166,622.4
8.2	Repossessed collaterals	-	15,080.0
8.2.1	Performing repossessed collaterals	-	-
8.2.2	Past due repossessed collaterals	-	-
8.2.3	Non performing repossessed collaterals	-	-
8.2.3.1	Substandard repossessed collaterals	-	-
8.2.3.2	Doubtful repossessed collaterals	-	-
8.2.3.3	Bad repossessed collaterals	-	15,080.0
8.3	Allowance for repossessed collaterals	-	-
8.4	Inventory, valuables	20,606.1	20,070.4
8.5	Others	-	-
9	Total current assets	76,061,914.3	92,630,624.4
	NON-CURRENT ASSETS	-	-
10	Property, plant and equipment	591,061.8	816,783.3
10.1	Building	1,164,324.5	1,557,726.3

10.2	accumulated depreciation (building)	887,506.8	1,045,811.9
10.3	Inventory	102,067.4	110,567.2
10.4	accumulated depreciation (inventory)	34,466.8	39,685.0
10.5	Equipment	574,216.5	602,971.0
10.6	accumulated depreciation (equipment)	327,573.0	368,984.2
10.7	Construction in process	-	-
11	Intangible assets	401,095.0	378,357.9
11.1	Intangible assets	610,818.5	610,818.5
11.2	accumulated depreciation (intangible assets)	209,723.5	232,460.6
12	Total non-current assets	992,156.8	1,195,141.1
13	Total assets	77,054,071.1	93,825,765.5
	LIABILITIES	-	-
14	Current liabilities	18,069,212.8	17,136,677.7
14.1	Short term loans from bank and other financial institutions	7,780,030.3	6,749,343.9
14.2	Default on short term loans from bank and other financial institutions	-	-
14.3	Bill debts payables	10,289,182.5	10,387,333.9
14.4	Financial derivative payables	-	-
14.5	Short term project loan fund	-	-
15	Others	21,559,109.3	26,897,777.3
15.1	Trustee service payable	21,273,791.1	26,714,867.3
15.2	Factoring payables	-	-
15.3	Cash remittance payable	285,318.2	182,910.0
15.4	Loan guarantee fund	-	-
15.5	Card service related payables	-	-
16	Other liabilities	9,426,646.6	12,065,874.5
16.1	Accrued interest payables	1,029,455.4	1,323,304.5
16.1.1	Accrued interest payables on loan	142,992.5	207,758.7
16.1.2	Accrued interest payables on securities	480,399.8	462,299.2
16.1.3	Accrued interest payables on others	406,063.1	653,246.6
16.2	Other payables	8,397,191.2	10,742,569.9
16.2.1	Interbranch settlements payables	-	-
16.2.2	Dividend payables	-	-
16.2.3	Salary payables	310,453.3	220,963.7
16.2.4	Health and social insurance payables	31,125.0	27,588.8
16.2.5	Individual income tax payables	-	-
16.2.6	Entity income tax payables	1,019,031.5	2,231,775.9
16.2.7	Others	7,036,581.4	8,262,241.5
17	Total current liabilities	49,054,968.7	56,100,329.5
	LONG TERM LIABILITIES	-	-
18.1	Long term loans from bank and other financial organizations	3,845,000.0	6,543,883.7
18.2	Default on long term loans from bank and other financial organizations	-	-
18.3	Long term project loan fund	-	-
18	Total long term liabilities	3,845,000.0	6,543,883.7
19	Total liabilities	52,899,968.7	62,644,213.2

	EQUITY	-	-
20.1	Common stock	8,000,000.0	8,000,000.0
20.2	Preferred stock	-	-
20.3	Treasury stock	2,337,546.7	2,337,546.7
20	Total contributed capital	5,662,453.3	5,662,453.3
21	Other equities	18,491,649.1	25,519,099.0
21.1	Additional paid in capital	2,756,858.8	2,756,858.8
21.2	Charity capital	-	-
21.3	Revaluation gain	57,348.2	57,348.2
21.4	Secondary payables /longer than 5 years/	-	-
21.5	Retained earnings/loss/	15,677,442.1	22,704,892.1
21.5.1	Profit for the year /loss/	5,463,243.3	8,321,227.9
21.5.2	Profit for prior /loss/	10,214,198.8	14,383,664.2
21.6	Reserves	-	-
21.7	Social development fund	-	-
22	Total equity	24,154,102.4	31,181,552.3
23	TOTAL LIABILITIES AND EQUITY	77,054,071.1	93,825,765.5

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INCOME STATEMENT
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№	Indicators	2022	2023
1	Interest income	6,454,161.7	14,925,257.0
1.1	Performing loan interest income	6,385,906.3	14,789,003.5
1.2	Past due loan interest income	26,575.4	12,986.1
1.3	Treasury bill interest income	1,061.7	3,431.6
1.4	Performin finance lease inetereest income	0.0	
1.5	Past due finance lease interest income	0.0	
1.6	Performing factoring service interest income	0.0	
1.7	Past due factoring service interest income	0.0	
1.8	Interest income on bank accounts	0.0	7,575.5
1.9	Interest income from deposit at banks	40,621.7	-
1.10	Reversal of interest income	-3.4	739.6
2	Interest expense	2,547,110.9	2,361,202.0
2.1	Interest expense from bank loan	198,701.0	294,085.2
2.2	Interest expense from other financial institutions	779,554.7	1,228,341.2
2.3	Interest expense from project loan fund	0.0	-
2.4	Interest expense from bill debts	1,568,855.2	838,775.6
2.5	Reversal of interest expense	0.0	-
3	Net interest income	3,907,050.8	12,564,055.0
4	Non-interest income	13,867,247.9	6,113,633.9
4.1	Trading net income	0.0	-
4.1.1	Income from foreign currency trading	0.0	-
4.1.2	Income from securities trading	0.0	-
4.2	Adjustment income from rate and valuation	16,712.9	473,195.9
4.2.1	Adjustment income from foreign currency rate	16,712.9	473,195.9
4.2.2	Income from securities trading	0.0	-
4.3	Financial service fee	13,850,535.0	5,640,437.9
4.3.1	Finance lease income	0.0	-
4.3.2	Trustee service income	0.0	-
4.3.3	Wire transfer income	26,651.2	17,207.8
4.3.4	Card service income	0.0	-
4.3.5	Income from financial advice and information service	44,520.9	-
4.3.6	Income from service fee and commission	13,761,847.6	5,562,580.2
4.3.7	Other services	17,515.3	60,649.9
5	Non-interest income	9,847,405.6	6,961,655.1
5.1	Adjustment income from trading and rate	738,918.9	387,123.8
5.1.1	Loss on foreign currnecy trade	738,918.9	387,123.8
5.1.2	Loss on securities trading	0.0	-

5.1.3	Adjustment expense from foreign currency rate	0.0	-
5.1.4	Adjustment expense from securities valuation	0.0	-
5.2	Employee related expenses	2,780,516.6	1,512,116.9
5.2.1	Basic and additional salary	2,081,937.4	1,096,709.3
5.2.2	Bonus and incentives	363,525.0	232,459.0
5.2.3	Reimbursement expense	0.0	-
5.2.4	Employee benefit	10,547.0	9,803.8
5.2.5	Contracted employee wages	14,970.2	-
5.2.6	Social Security and Health Insurance expense	309,030.2	168,609.3
5.2.7	Business trip	506.8	4,535.4
5.2.8	Training expense	0.0	-
5.2.9	Others	0.0	-
5.3	Other expenses	6,327,970.1	5,062,414.3
5.3.1	Expenses related to collect debts due to securities	0.0	-
5.3.2	Expenses related to collect debts due to loans	33,821.5	25,552.3
5.3.3	Expenses related to finance lease services	0.0	-
5.3.4	Expenses related to factoring service	0.0	-
5.3.5	Expenses related to trustee service	1,418,163.3	1,843,154.3
5.3.6	Audit payment and other professional advice	3,188,193.9	2,269,392.1
5.3.7	Insurance	41,801.3	18,608.2
5.3.8	Lease	0.0	-
5.3.9	Utility expense /electricity, water, heat/	8,942.7	6,656.9
5.3.10	Depreciation of PPE	514,058.2	308,034.6
5.3.11	Security expense	0.0	-
5.3.12	Communication and internet expense	360,728.7	219,684.7
5.3.13	Fuel and transportation expense	12,985.9	7,014.3
5.3.14	Spare parts and maintenance expense	51,197.1	13,097.1
5.3.15	Regulatory service fee expense	5,260.5	11,710.8
5.3.16	Labour safety and fire safety expense	0.0	-
5.3.17	Magazine expense	0.0	-
5.3.18	Automation expense	2,341.5	0.4
5.3.19	Dividend expense	0.0	-
5.3.20	Advertisement and marketing expense	440,987.2	146,261.0
5.3.21	Stationary expense	42,940.9	28,995.6
5.3.22	Sanitary expense	13,612.5	5,795.0
5.3.23	Real estate tax expense	0.0	-
5.3.24	Training and research expense	2,469.5	693.2
5.3.25	Other expenses	190,465.4	157,344.7
6	Net non-interest income/expense	4,019,842.3	848,021.2
7	Operating income/loss before provision of contingent expense	7,926,893.1	11,716,033.8
8	Contingent risk expense	1,752,229.1	1,242,498.9
8.1	Credit loss expense on securities	0.0	-
8.2	Credit loss expense on loan	1,079,299.1	1,132,647.5

8.3	Credit loss on finance lease	0.0	-
8.4	Credit loss on factoring services	0.0	-
8.5	Allowance for doubtful debts	672,930.0	109,851.4
8.6	Credit loss on repossessed collaterals	0.0	-
9	Gain or loss from main activity	6,174,664.0	10,473,534.9
10	Income from non-operating activity	553,032.4	89,319.9
10.1	Undue loss	0.0	-
10.2	Income from disposal of assets	0.0	-
10.3	Dividend income	0.0	-
10.4	Charity	0.0	-
10.5	Payment outside the balance	226,270.9	88,077.8
10.6	Others	326,761.5	1,242.0
11	Expense from non-operating activity	264,048.5	185,072.2
11.1	Guest expense	53,531.0	32,977.3
11.2	Penalty expense	0.0	-
11.3	Loss on asset write off	4,419.4	-
11.4	Celebration	109,186.7	97,812.0
11.5	Other expenses	96,911.4	54,282.9
12	Gain or loss from ordinary activities	6,463,647.9	
13	Income on non-ordinary activities	0.0	-
14	Expense on non-ordinary activities	0.0	-
15	Gain or loss before tax	6,463,647.9	10,377,782.6
16	Income tax expense	1,000,404.6	2,056,554.7
17	NET PROFIT	5,463,243.3	8,321,227.9

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STATEMENT OF CHANGES IN EQUITY

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No	Indicators	Share capital	Paid in capital	Revaluation reserves	Foreign exchange	Retained earnings	Total
10	At December 31, 20..	5,662,453.3	2,756,858.8	57,348.2	0.0	11,323,151.3	19,799,811.6
1	Adjustments due to changes in accounting policies	0.0	0.0	0.0	0.0	0.0	0.0
2	Restated balance	5,662,453.3	2,756,858.8	57,348.2	0.0	11,323,151.3	19,799,811.6
3	Increase/decrease in revaluation reserves of assets	0.0	0.0	0.0	0.0	0.0	0.0
4	Increase/decrease in revaluation reserves of investment	0.0	0.0	0.0	0.0	0.0	0.0
5	Difference of foreign currency conversion	0.0	0.0	0.0	0.0	0.0	0.0
6	Unrealised gain/loss	0.0	0.0	0.0	0.0	0.0	0.0
7	Net profit for the year	0.0	0.0	0.0	0.0	5,463,243.3	5,463,243.3
8	Dividends	0.0	0.0	0.0	0.0	1,108,952.5	1,108,952.5
9	Increase in share capital	0.0	0.0	0.0	0.0	0.0	0.0
10	At December 31, 20..	5,662,453.3	2,756,858.8	57,348.2	0.0	15,677,442.1	24,154,102.4
1	Adjustments due to changes in accounting policies	0.0	0.0	0.0	0.0	0.0	0.0
2	Restated balance	5,662,453.3	2,756,858.8	57,348.2	0.0	15,677,442.1	24,154,102.4
3	Increase/decrease in revaluation reserves of assets	0.0	0.0	0.0	0.0	0.0	0.0
4	Increase/decrease in revaluation reserves of investment	0.0	0.0	0.0	0.0	0.0	0.0
5	Difference of foreign currency conversion	0.0	0.0	0.0	0.0	0.0	0.0
6	Unrealised gain/loss	0.0	0.0	0.0	0.0	0.0	0.0
7	Net profit for the year	0.0	0.0	0.0	0.0	8,321,227.9	8,321,227.9
8	Dividends	0.0	0.0	0.0	0.0	1,293,778.0	1,293,778.0
9	Increase in share capital	0.0	0.0	0.0	0.0	0.0	0.0
10	At December 31, 20..	5,662,453.3	2,756,858.8	57,348.2	0.0	22,704,892.0	31,181,552.3

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STATEMENT OF CASH FLOW
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№	Indicators	Beginning balance	Ending balance
1	Cash flows from operating activities	1,602,658.8	
1.1	Income from main activities	338,024,480.9	
1.1.1	Interest income on loan	12,666,596.5	
1.1.2	Interest income on securities	0.0	
1.1.3	Interest income on factoring	0.0	
1.1.4	Interest income on bank account	7,575.3	
1.1.5	Interest income on bank savings	0.0	
1.1.6	Income on finance lease	0.0	
1.1.7	Income on foreign currency trade	0.0	
1.1.8	Income on securities trading	0.0	
1.1.9	Difference on foreign currency conversion	37,201.9	
1.1.10	Difference on revaluation of securities	0.0	
1.1.11	Income on trustee service	13,020,638.1	
1.1.12	Income on wire transfer	4,942,268.0	
1.1.13	Income on card service	0.0	
1.1.14	Income on financial advice and information service	0.0	
1.1.15	Income on finance lease	0.0	
1.1.16	Income on service fee, commission	4,824,490.5	
1.1.17	Reversal of interest income	334.9	
1.1.18	Other service income	302,525,375.8	
1.2	Expense from main activities	336,421,822.2	
1.2.1	Interest expense from bank and financial organizations loans	352,086.6	
1.2.2	Interest expense from investment project loan	0.0	
1.2.3	Interest expense on debt securities issued	721,297.2	
1.2.4	Reversal of Interest expense	57,989.8	
1.2.5	Basic and additional salary	117,532.9	
1.2.6	Employee benefit and support compensation	6,660.0	
1.2.7	Social and health insurance expense	314,531.7	
1.2.8	Business trip and training expense	560.1	
1.2.9	Cash paid for utility	6,656.9	
1.2.10	Cash paid for fuel, communication, internet and spare parts	143,285.7	
1.2.11	Stationary and sanitary expense	93,140.8	
1.2.12	Tax and insurance payment	1,387,820.3	
1.2.13	Advertising and public relations payment	56,499.2	
1.2.14	Payment to collect debts due to securities	0.0	
1.2.15	Payment to collect debts due to loans	229,948.6	
1.2.16	Payment to collect debts due to factoring service	0.0	

1.2.17	Payment for trustee and related services	8,579,530.6	
1.2.18	Payment for finance lease and related services	0.0	
1.2.19	Payment for audit and professional advice service	207,962.4	
1.2.20	Payment for regulatory service	11,710.8	
1.2.21	Cash as dividends	1,224,652.9	
1.2.22	Other payments for suppliers	7,490,895.9	
1.2.23	Payments for other services	315,535,038.8	
2	Cash flows from non-operating activities	2,931.4	
2.1	Income from non-operating activities	61,027.6	
2.1.1	Proceeds from disposal of assets and property	0.0	
2.1.2	Dividends received	0.0	
2.1.3	Donation received	0.0	
2.1.4	Others	61,027.6	
2.2	Expense from non-operating activities	63,959.0	
2.2.1	Expense of celebrations and guests	60,102.1	
2.2.2	Penalties expense	0.0	
2.2.3	Others	3,856.9	
3	Net cash flow	1,599,727.3	
4.1	Beginning balance of cash and cash equivalents	5,872,069.4	
4.2	Ending balance of cash and cash equivalents	7,471,796.7	

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