



MONGOLIAN STOCK EXCHANGE JSC
FINANCIAL STATEMENTS
(Unaudited)

June 30, 2023

**MONGOLIAN STOCK EXCHANGE JSC CONSOLIDATED STATEMENT OF
FINANCIAL POSITION**

(in thousands of MNT)

	2023.01.01	2023.06.30
ASSETS		
Cash and cash equivalents	1,731,709.8	74,440,787.5
Trade receivables	504,659.3	714,289.1
Tax and social insurance receivables	823.0	-
Inventories	33,650.5	35,637.6
Prepayments	12,775.7	164,583.2
Other current assets	13,160.0	13,160.0
Total Current Asset	2,296,778.3	75,368,457.5
Property, plant and equipment	5,536,483.5	5,516,562.6
Intangible assets	17,648,438.9	17,214,864.9
Total Non-Current Asset	23,184,922.4	22,731,427.5
Total Asset	25,481,700.7	98,099,884.9
LIABILITIES AND EQUITY		
Trade payables	793,176.2	295,608.9
Wages payable	-	96.3
Income tax payable	190,085.2	447,243.3
Deferred revenue	15,396.2	2,303.6
Other short term liabilities	-	58,866,365.1
Total current liabilities	998,657.6	59,611,617.2
Deferred tax liability	990,846.1	942,328.1
Total long term liabilities	990,846.1	942,328.1
Total Liabilities	1,989,503.7	60,553,945.3
Equity		
state owned: -state	23,130,593.6	-
-stock	-	35,046,353.9
-personal		
Revaluation reserve	20,021,146.3	20,069,664.4
Other components of equity	446,321.9	446,321.9
Retained earnings	-20,105,864.8	-18,016,400.6
Total equity	23,492,197.0	37,545,939.6
Total Liabilities and Equity	25,481,700.7	98,099,884.9

**MONGOLIAN STOCK EXCHANGE JSC CONSOLIDATED STATEMENT OF PROFIT
OR LOSS AND OTHER COMPREHENSIVE INCOME**

(in thousands of MNT)

	2023.01.01	2023.06.30
Revenue	4,241,344.9	5,008,723.2
Gross profit	4,241,344.9	5,008,723.2
Interest income	0.0	71,557.6
Other income	27,070.8	-
General and administrative expense	3,557,629.1	2,581,946.0
Other expense	71,765.2	9,752.5
Foreign exchange gain (loss)	130,867.4	-119,467.0
Gain (loss) on disposal of Property, plant and equipment	-141.0	-
Other profit (expense)		
Profit /(loss) before taxation	769,747.8	2,369,115.2
Income tax benefit (expense)	123,519.6	279,651.0
Profit after tax	646,228.2	2,089,464.2
Net profit (loss) for the year	646,228.2	2,089,464.2
Items that will not be reclassified o profit or loss		
Revaluation of property, plant and equipment	20,008,784.1	-
Other comprehensive income for the year	20,008,784.1	-
Total comprehensive income	20,655,012.3	2,089,464.2

MONGOLIAN STOCK EXCHANGE JSC CONSOLIDATED STATEMENT OF CHANGES IN OWNER'S EQUITY

(in thousands of MNT)

	Issued capital	Revaluation surplus	Other components of equity	Retained Earnings	Total equity
Balance as of 31 December 2021	23,130,593.6	12,362.2	446,321.9	-19,151,772.7	4,437,505.0
Adjustments due to changes in accounting policies				-1,600,320.3	-1,600,320.3
Restated balance	23,130,593.6	12,362.2	446,321.9	-20,752,093.0	2,837,184.7
Net profit (loss) for the year	0.0	0.0	0.0	646,228.2	646,228.2
Revaluation		20,008,784.1			20,008,784.1
Balance as of 31 December 2022	23,130,593.6	20,021,146.3	446,321.9	-20,105,864.8	23,492,197.1
Adjustments due to changes in accounting policies	0.0	0.0	0.0	0.0	0.0
Restated balance	23,130,593.6	20,021,146.3	446,321.9	-20,105,864.8	23,492,197.1
Profit (loss) for the period	0.0	0.0	0.0	2,089,464.2	2,089,464.2
Changes to properties	11,915,760.3	0.0	0.0	0.0	11,915,760.3
Revaluation		48,518.1			48,518.1
Balance as of 31 December 2022	35,046,353.9	20,069,664.4	446,321.9	-18,016,400.6	37,545,939.6

MONGOLIAN STOCK EXCHANGE JSC CONSOLIDATED STATEMENT OF CASH FLOWS

(in thousands of MNT)

	<i>2023.01.01</i>	<i>2023.06.30</i>
Cash inflow	3,914,481.2	135,857,439.6
Sales of goods, rendering of services	3,735,454.9	3,832,301.8
Interest income	0.0	71,557.6
Insurance compensation	1,684.8	2,804.9
Other cash income	177,341.5	131,950,775.4
Cash outflow	4,619,870.4	73,863,104.9
Employee's salary payment	876,401.7	649,204.2
Social and health insurance	259,137.5	190,677.1
Inventories purchased	35,755.8	25,383.2
Cash paid for utility	65,253.7	44,507.5
Fuel, petrol, transportation fee, spare parts purchase	7,674.5	850.0
Tax payment	473,654.1	429,315.5
Insurance payment		5,000.0
Other cash payments	2,901,993.1	72,518,167.4
Net cash flows from generated from operating activities	-705,389.2	61,994,334.7
Cash inflow	0.0	0.0
Income from sale of property, plant and equipment	0.0	0.0
Cash outflow	423,392.5	190,379.6
Paid for acquiring property, plant and equipment	423,392.5	190,379.6
Net cash flows used in investing activities	-423,392.5	-190,379.6
Cash flow from financing activities	131,127.9	0.0
Cash inflow	0.0	11,915,759.8
Received from issuing shares and other equity securities	0.0	11,915,759.8
Cash outflow	0.0	0.0
Net cash flow from financing activities	131,127.9	11,915,759.8
Foreign exchange difference	131,127.9	-1,010,637.2
Net cash flows	-997,653.8	72,709,077.7
Cash and cash equivalents, at the beginning of the year	2,729,363.6	1,731,709.8
Cash and cash equivalents, at the end of the year	1,731,709.8	74,440,787.5