



MONGOLIAN STOCK
EXCHANGE

2020

E-Newsletter

SEPTEMBER

86th edition



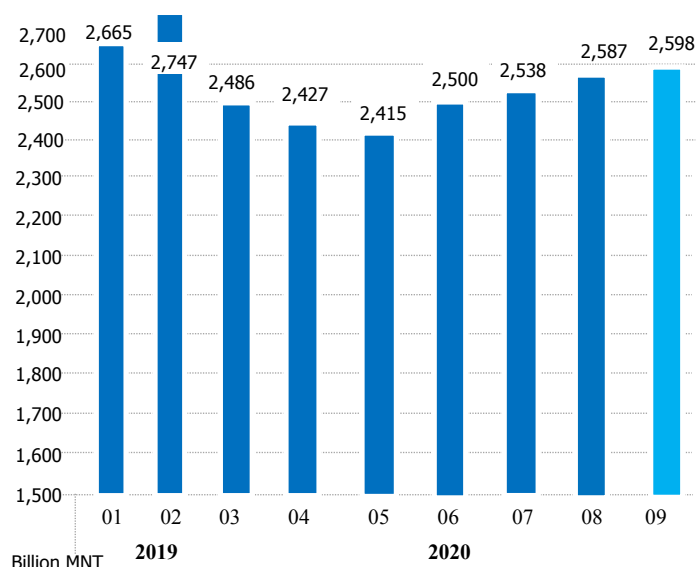


Trading

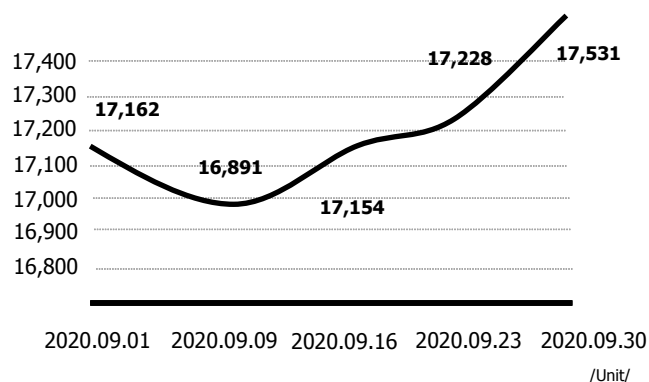
/As of September 30, 2020/

1. Number of trading day	21
2. Total value of trading /MNT/	1,838,602,480
<i>Stock /primary/</i>	0
<i>Stock /secondary/</i>	1,806,220,850
<i>Government bond /secondary/</i>	0
<i>Corporate bonds /primary/</i>	0
<i>Corporate bonds /secondary/</i>	32,381,630
3. Total number of traded securities	14,470,351
<i>Stock /primary/</i>	0
<i>Stock /secondary/</i>	14,470,029
<i>Government bond /secondary/</i>	0
<i>Corporate bonds/primary/</i>	0
<i>Corporate bonds /secondary/</i>	322
4. Total number of trades	5,898

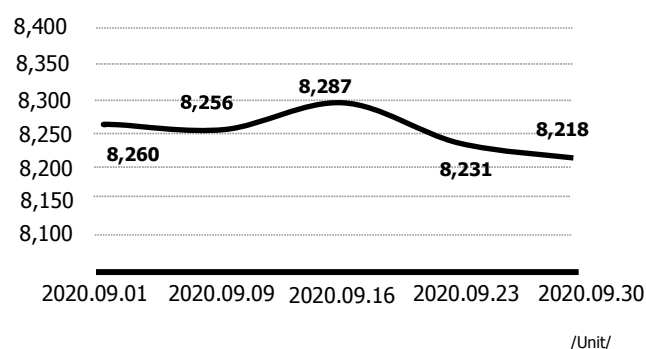
Market capitalization



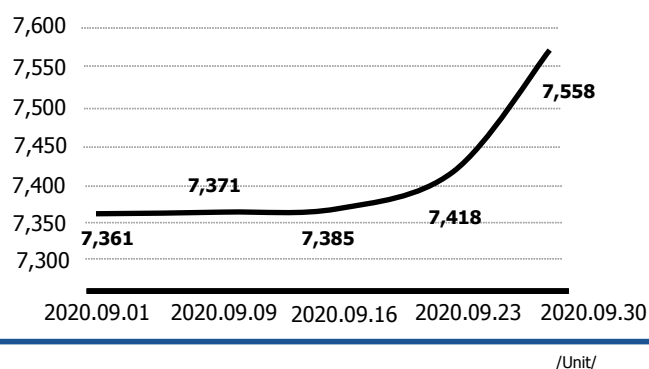
TOP-20 index



MSE A Index



MSE B Index



Listed Companies

1. Number of listed companies	194
<i>State owned /100%/</i>	17
<i>Partially state owned</i>	10
<i>Private</i>	167
<i>Tier I</i>	18
<i>Tier II</i>	42
<i>Tier III</i>	134

Member securities Companies

1. Number of member securities companies	54
<i>Broker-Dealer</i>	54
<i>Underwriter</i>	19
<i>Investment advisory</i>	14

Most active member securities companies

/2020.09.01-2020.09.30/

№	Company Name	Buy		Sell		Total Value /buy, sell/
		Volume /	Value /MNT/	Volume /unit	Value /MNT/	
1	BDSec	6,703,508.00	659,459,844.56	6,942,656.00	676,939,944.15	1,336,399,789
2	Ard Securities	743,486.00	385,512,053.13	412,089.00	123,728,527.92	509,240,581
3	Golomt Capital	2,589,167.00	192,848,208.98	2,274,345.00	184,673,157.38	377,521,366
4	Altan-Khoromsog	-	-	207,462.00	217,513,089.00	217,513,089
5	Bumbat-Altai	389,441.00	105,085,416.87	2,079,679.00	99,737,093.01	204,822,510
6	TDB Capital	886,727.00	87,670,234.12	271,879.00	76,071,879.92	163,742,114
7	Standard Investment	605,206.00	81,261,063.13	243,490.00	55,592,439.88	136,853,503
8	Apex Capital	943,434.00	75,252,253.60	379,378.00	60,596,040.68	135,848,294
9	Gauli	14,467.00	4,383,608.71	195,836.00	126,128,618.95	130,512,228
10	Invescore Capital	15,773.00	40,853,551.08	9,140.00	24,617,092.65	65,470,644
11	Mirae Assets Securities Mongolia	297,987.00	35,854,815.74	160,797.00	26,617,299.19	62,472,115
12	Ard Capital Group	157,670.00	22,190,450.81	321,894.00	38,769,763.20	60,960,214
13	Monsec	323,328.00	36,051,872.00	10,071.00	5,500,871.50	41,552,744
14	Novel Investment	29,269.00	22,600,730.20	288,476.00	11,989,596.32	34,590,327
15	Zerged	124,970.00	13,369,203.78	141,433.00	16,826,067.98	30,195,272
16	National Securities	59,101.00	8,948,891.32	7,831.00	16,224,048.29	25,172,940
17	Goodsec	213,563.00	18,841,121.03	11,644.00	5,653,670.60	24,494,792
18	Central Securities	139,333.00	4,740,153.30	161,339.00	18,326,086.09	23,066,239
19	Grand Development	160,765.00	8,495,506.90	77,561.00	12,520,903.50	21,016,410
20	Tavanbogd	39,263.00	14,699,432.06	12,682.00	224,056.63	16,923,489

Most actively traded securities

/2020.09.01-2020.09.30/

№	Sym- sol	Name of securities	Volume /unit/	Value /MNT/	High	Low	Change /%/
1	JTB	Genco Tour Bureau	4,731,202	449,196,431	88	76	3.53
2	AARD	Ard Financial Group	388,601	433,079,961	1,460	1,021	34.11
3	MFC	Monos Khuns	2,685,153	183,939,970	74	58	11.18
4	APU	APU	224,286	127,928,323	590	550	-2.49
5	LEND	LendMN NBFI	2,726,880	81,807,855	32	29	-7.69
6	ERDN	Erdene Resource Development Corp	91,460	79,493,548	900	849	-1.50
7	INV	Investcore NBFI	29,641	78,127,848	2,800	2,550	5.46
8	MNDL	Mandal Daatgal	1,340,539	57,692,562	45	42	-2.89
9	BODI	Bodi Insurance	477,577	54,570,148	121	108	-3.49
10	TTL	Tavantolgoi	7,294	42,433,550	6,020	5,500	-1.38
11	GOV	Gobi	159,459	31,788,645	205	190	0.86
12	ADB	Ard Credit NBFI	433,002	28,123,649	68	62	0.74
13	TUM	Tumen Shuvuut	155,778	24,112,300	168	145	-3.81
14	MNP	Mongol Post	37,273	21,662,555	620	555	-3.63
15	AIC	Ard Daatgal	26,426	18,479,012	730	670	-5.78
16	SUU	Suu	69,918	14,303,091	212	199	5.23
17	UID	Ulsiin Ikh Delguur	10,289	13,653,555	1,499	1,100	-5.31
18	NEH	Darkhan Nekhii	481,616	7,024,443	15	14	2.95
19	MBW	Mongol Basalt	36,815	6,976,309	195	181	0.60
20	HRM	Hermes Center	44,374	6,288,286	143	135	-0.71

Most advanced stocks

/2020.09.01-2020.09.30/

№	Name of company	Volume /Unit/	Closing price		Change /MNT/	Percentage change
			2020-09-01	2020-09-30		
1	Ard Financial Group	388,601	1,029.00	1,380.00	351.00	34.11
2	Juulchin Gobi	5	7,900.00	10,400.00	2,500.00	31.65
3	Kherlen Khivs	581	37.00	48.00	11.00	29.73
4	Juulchin Duty Free	15	62,150.00	75,000.00	12,850.00	20.68
5	Sharyn Gol	547	840.00	1,000.00	160.00	19.05
6	BDSec	415	716.00	850.00	134.00	18.72
7	Standard Agricultural Group	201	68.00	80.00	12.00	17.65
8	Khar Tarvagatai	20	4,300.00	4,945.00	645.00	15.00
9	Mon Nab	1	4,500.00	5,175.00	675.00	15.00
10	Silk Net	50	720.00	828.00	108.00	15.00
11	Technic Import	1	7,005.00	8,055.00	1,050.00	14.99
12	Teever Darkhan	1	7,475.00	8,595.00	1,120.00	14.98
13	Auto Impex	1	1,030.00	1,184.00	154.00	14.95
14	Dornod Khudaldaq	1	20,100.00	23,100.00	3,000.00	14.93
15	Nogoon Khugjil Undesnii Negdel	18,880	90.00	102.94	12.94	14.38
16	Shivee Ovoo	1,633	1,750.00	2,000.00	250.00	14.29
17	Orkhondalai	1	1,500.00	1,700.00	200.00	13.33
18	Gonir	231	800.00	900.00	100.00	12.50
19	Monos Khuns	2,685,153	62.96	70.00	7.04	11.18
20	Baganuur	309	900.00	1,000.00	100.00	11.11

Most declined stocks

/2020.09.01-2020.09.30/

№	Name of company	Volume /Unit/	Closing price		Change /MNT/	Percentage change
			2020-09-01	2020-09-30		
1	Berkh Uul	390	600.00	375.00	-225.00	-37.50
2	Khishig Uul	93	682.00	500.00	-182.00	-26.69
3	Gan Khiits	6	12,000.00	9,000.00	-3,000.00	-25.00
4	Olloo	4,496	62.90	52.00	-10.90	-17.33
5	Selenge Sureg	30	5,000.00	4,250.00	-750.00	-15.00
6	Moninjbar	30,830	115.00	99.00	-16.00	-13.91
7	Arig Gal	794	3,000.00	2,600.00	-400.00	-13.33
8	Mongol Savkhi	618	550.00	480.00	-70.00	-12.73
9	Niislel Urguu	74	2,600.00	2,300.00	-300.00	-11.54
10	Tumriin Zavod	20	7,640.00	6,800.00	-840.00	-10.99
11	Sor	162	645.22	575.00	-70.22	-10.88
12	E-Trans Logistic	1,769	143.00	130.00	-13.00	-9.09
13	Khukh Gan	2,150	87.00	79.88	-7.12	-8.18
14	LendMN NBF	2,726,880	31.47	29.05	-2.42	-7.69
15	Mongolyn Khugjil Undesnii Negdel	5	4,000.00	3,750.00	-250.00	-6.25



OPENING BELL CEREMONY HELD FOR "CFA RESEARCH CHALLENGE" COMPETITION

The opening ceremony for the "CFA research challenge" global competition, aiming to build a community of certified analysts who will work for the local capital market, was held at the Mongolian Stock Exchange and Mr. Dashdorj, President of the Mongolian CFA Society, opened the 6315th securities trading of MSE by ringing the bell.

This year, the "CFA research challenge" competition is devoted to the 30th anniversary of the Mongolian capital market, and, therefore, the Mongolian stock exchange is co-organizing this event. 45 students of 9 teams from 7 universities are participating in this competition and "Mandal insurance" JSC will be the subject of analysis. The winning team will enter into Asia Pacific regional competition.

Over 100 students were involved in the competition for the past four years and in 2019, the Mongolian team became one of the Asian top 5 teams.

5 JOINT STOCK COMPANIES DELISTED FROM MSE

According to Order No.: A/66 of CEO of MSE dated on September 24, 2020, which was based on the Clause.: 3.2.1 and 3.2.10 of Listing Rules of FRC, the Clause.: 23.11 of Listing Rules of MSE, and the Letter No.: 8/4031, 11/3130 of General Authority for Intellectual Property and State Registration, "Urgun Khereglee" JSC and "Esgii Gutal" JSC whose securities trading has not resumed or causes for suspension has not rectified and five consecutive years elapsed since the suspension, and "Boroogiiin Uildver" JSC, "Diesel Zuukhnii Ugsralt, Zasvariin Gazar" JSC and "Noyot Khairkhan" JSC that were removed from the State registration were delisted from MSE's listing.

MSE WARNS THE LISTED COMPANIES THAT ARE NOT FULLY COMPLIANT WITH REGULATIONS

"Mongolian Stock Exchange" JSC has been implementing coherent measures to protect investors' rights and improve market liquidity by ensuring compliance with duties to shareholders and authorized bodies by listed companies.

To ensure compliance, MSE hereby notifies the listed companies, not meeting continuing requirements set forth in the Listing rules, to comply with fiduciary duties and remedy violations. MSE will impose a penalty of delisting to the following companies unless respective violations are rectified within the prescribed period.

No	Symbol	Listed companies
1	ARH	Selenge Ar khuuch JSC
2	ATI	Agrotechimpex JSC
3	ALA	Altai JSC
4	CND	ASBI JSC
5	MDZ	Mongol diesel JSC

6	NUR	Niislee Urguu JSC
7	SES	Selenge sureg JSC
8	IND	Erdenet-Zandan JSC
9	ORD	Orkhondalai JSC
10	TSA	Tsagaantolgoi JSC
11	SIL	Silicate JSC
12	BHR	Binse JSC
13	SSG	Sonsgolon Barmat JSC
14	AAR	Autozam JSC
15	HMK	Khanyn Material JSC
16	BBD	Standard property group JSC
17	BOR	Bornuur JSC
18	ALD	Azyk JSC
19	JGL	Goviin Undur JSC
20	DMA	Devshil Mandal JSC
21	INT	Ingettolgoi JSC
22	KEK	Mongol Keramik JSC
23	MBG	Mon It Buligar JSC
24	ACL	Teever-Achlal JSC
25	TVT	Khar tarvagatai JSC
26	HVL	Khuvsigul JSC
27	HTS	Khutuliin cement shokhoi JSC
28	TAS	Erdenet Khuns JSC
29	ECV	Ereentsav JSC
30	EAZ	Erdenet Autozam JSC
31	SVR	Erdenet Suvarga JSC
32	BAJ	Global Life Technology JSC
33	BAZ	Lux Zanadu group JSC
34	ANO	Anod bank JSC
35	DRN	Dornod JSC
36	ZSB	Zoos bank JSC
37	ULZ	Ulzii-Dundgobi JSC
38	HUT	Khuduugiin Teever JSC
39	HAH	Khuns-Arkhangai JSC
40	SIM	Shim JSC
41	BTL	Bayantalbai JSC
42	HML	Global Mongolia Holdings JSC
43	GNR	Gonir JSC
44	DAO	Khurtai JSC
45	TVL	Tavilga JSC
46	HRL	Kherlen Khivs JSC

ATTENTION TO THE SHAREHOLDERS OF 'ERDENE RESOURCE DEVELOPMENT CORPORATION' JSC

Erdene Resource Development Corporation announces the conclusion of and the initial results from the first phase of its 18,000 metre Khundii Gold District drill program.

The Drill program's first phase demonstrated a high probability of resource expansion for the Bayan Khundii Gold Project as a result of intersections in multiple holes. The second phase of the 2020 drilling program will include further expansion drilling at Bayan Khundii and Altan Nar and exploratory drilling at the Dark Horse, Altan Arrow, and the Ulaan prospects.

MONGOLIAN STOCK EX-



Ulaanbaatar 15160, Mongolia
Sukhbaatar square-3
Mongolian Stock Exchange



+976 11-313747



+976 11-325170



Info@mse.mn



WWW.MSE.MN