

**BOARD OF DIRECTORS  
MEETING RESOLUTION**

January 08, 2024

№ 01

Ulaanbaatar

The undersigned, being the all of the members of the Board of Directors of KHAN BANK JSC, a Mongolian public joint stock company (Registration number 2693321) (the “Bank”), hereby adopt the following resolution:

**WHEREAS** Article 31.3.1 of the Banking Law of Mongolia states that Board of Directors of a Bank shall have authority to set out, review, and amend the bank strategy, approve the organizational structure, risk management policy, annual budget, business plan, and performance targets; and

**WHEREAS** Article 9.13.1 of the Charter of the Bank states that the Board of Directors of the shall exercise obligations to set out, review and amend the operational strategy of the Bank and approve the organizational structure, risk management policy, annual budget, business plan, and performance targets; and

**WHEREAS** Article 5.1.1 of the Regulation form monitoring the Implementation of the Principle of Prudent Governance of Banks, adopted by order No. A-143 of the Governor of the Bank of Mongolia on May 09, 2022 states that the Executive management shall fulfill obligations to prepare a strategic plan, business plan, ... policy, rules, regulations, instruction to be followed in the operation and to present to the Board for approval

NOW, THEREFORE, in accordance with the unanimous adoption by this Board of Directors of a duly introduced proposals, BE IT:

1. **RESOLVED** that the “Business plan and financial budget/projection for 2024” as presented by the Bank’s management shall be approved in accordance with Appendix No.1 of this resolution.
2. **RESOLVED** that the Chief Executive Officer Ms. R.Munkhtuya is authorized with full power to take all actions, which are deemed necessary and within the given authority, regarding implementing this Resolution.

**APPROVED**

Khulan.D

Harada Yasunari

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Danibum Tudev

Harada Yasunari

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**APPROVED**\_\_\_\_\_  
Daribum Tudev

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Baatarsaikhan.Ts  
  
Kisaburg Ishii  
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John Law

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Tamir Amarbayasgalan

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Aart Jongejans

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Amarsanaa.B



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Kisaburo Ishii

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John Law

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Tamir Amarbayasgalan

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John Law



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