

2024-05-22

No.24/19

Ulaanbaatar city

RESOLUTION OF THE BOARD OF DIRECTOR

Regarding issuance of consent

In accordance with Article 76 of the Company Law, the Company Charter, and the decision reached by the Voting Ballot of the Board of Directors (the “**Board**”) on 21 May 2024, hereby adopts the following resolutions:

1. **WHEREAS** that Ard Credit NBFJ JSC shall receive a business loan of MNT 3,000,000,000 from Haas Bank:

Interest: 17,4 percent; Commitment interest: 2 percent; Duration: 12 months;

2. **WHEREAS** that the undersigned has full authority to sign and certify this resolution on behalf of the Board,

NOW, THEREFORE, IT IS RESOLVED:

1. **RESOLVED** that it is consented that the Ard Financial Group JSC participate as a joint obligor on Ard Credit NBFJ JSC's business loan.
2. **RESOLVED** that it is consented to the 4 or fewer floors of public housing land at Sharga Mort 175-(14083), Suhbaatar District, 19th horoo, Ulaanbaatar City, owned by Ard Financial Group JSC, for mortgage.
3. **RESOLVED that** Chief Executive Officer Zolboo Batbileg is authorized the full authority to sign agreements and documents related to the matters mentioned herein.

IN WITNESS WHEREOF, this Resolution is signed by:

CHAIRMAN /signed/ GANHUYAG CHULUUN
/stamp affixed hereto/

