

**MONLOGISTICS HOLDING JSC
RESOLUTION OF THE BOARD OF DIRECTORS**

11 November, 2025

№ 25/BoD/47

Ulaanbaatar

‘Approval to the Subsidiary
for conflict-of-interest agreement ’

Pursuant to the Articles 76.1.17, 89.1, and 92.1 of the Company Law of Mongolia, Clause 7.14.19 of the Charter of Monlogistics Holding JSC, and based on the discussions held between non-conflicted members of the Board of Directors of Monlogistics Holding JSC at its ordinary meeting on November 5th, 2025, as well as the written consent of the Independent Directors, IT IS HEREBY RESOLVED THAT:

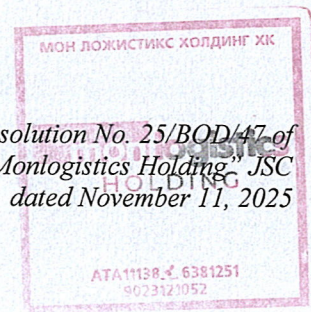
1. Monlogistics Equipment LLC, a 100% subsidiary of Monlogistics Holding JSC (hereinafter referred to as the "Company"), is entitled to purchase the land owned by shareholder and Chairman of the Board, **Ganzorigt Luvsanjamba**, in accordance with the terms and conditions specified in Annex 1.
2. The following authorities are dully granted to the **Chief Executive Officer, Khishigbat Ganzorigt**, to implement this resolution, including the execution of the purchase agreement and all necessary documentation in relation to the transfer of land ownership to *Monlogistics Equipment LLC*, to sign agreements and other related documents with the Land Office and other relevant authorities on behalf of *Monlogistics Equipment LLC*.

CHAIRMAN



L. GANZORIGT

*Annex No.1 to the Resolution No. 25/BOD/47 of
the Board of Directors of "Monlogistics Holding" JSC
dated November 11, 2025*



Land Information:

- **Location:** Songinokhairkhan District, 20th Khoroo, Sonsgolon
- **Land Area:** 9,992 m²
- **Plot Number:** 1801500812
- **Certificate Number:** 000520256
- **Owner:** Ganzorig Luvsanjamba

Principal Terms of the Purchase Agreement:

- **Contract Value:** MNT 145,083,840 (one hundred forty-five million eighty-three thousand eight hundred forty tugrugs)
- **Principal terms of the Agreement:** The land shall be sold at **20.04% of the initial auction price** set by the Land Office, which is **MNT 658,033,152**, including the payment to the Land Office and a 10% tax.